



兆豐金控 Mega Holdings

# 1Q/2026 Analyst Meeting

2026/5/27



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# 1Q/26 Mega FHC Operations Summary

## FHC Profit Overview

**NT\$ 9.397 billion**

Net Profit

**NT\$ 0.63**

EPS

## Bank Subsidiary Show Bright Performance

### Loan Business: Single-Digit Growth

In 1Q/26, average deposits reached approximately NTD 3.3 trillion (+4% YoY), while average loans totaled around NTD 2.5 trillion (+7% YoY). Looking ahead to 2026, loan growth is targeted to approach double digits, supported by expansion in AI, semiconductors, green energy, and 5G infrastructure, alongside efforts to increase market share.

### Leading Syndicated Loan Business

In 1Q/26, ranked No. 1 in both Bookrunner and MLA, leading major syndicated deals across electronics, petrochemicals, and energy sectors, and actively capturing M&A opportunities among Taiwanese corporates.

### Wealth management: Strong Momentum

In 1Q/26, HNW AUM reached NTD 256.1 billion (+17% YoY), while wealth management net fee income totaled NTD 1.365 billion (+27% YoY). Growth was driven by a focus on professional investors and high-net-worth clients, supported by a dedicated agile service team to enhance client acquisition and business expansion.

## Non-Bank Subsidiaries' Solid Performance

### Securities Subsidiary

In 1Q/26, net income totaled NTD 1.346 billion (+422% YoY), driven by solid momentum in capital markets and brokerage businesses.

### Bills Subsidiary

In 1Q/26, net income totaled NTD 827 million (+52% YoY), with stable core business performance and continued leadership in key market segments.

### CKI Subsidiary

In 1Q/26, net income totaled NTD 233 million (+10% YoY), driven by strong performance in engineering and health insurance, both recording double-digit growth.

### Site subsidiary

In 1Q/26, net income totaled NTD 29.95 million (+3% YoY), while AUM reached NTD 130.6 billion (+26% YoY), supported by growth in domestic money market funds and labor pension mandates.

Mega FHC remains focused on **prudent operations**, enhancing efficiency through **organizational adjustments, innovative financial services, & strengthened digital capabilities**. Looking ahead of **2026**, with steady profit momentum across subsidiaries, the **FHC's full-year performance is promising** and will continue to advance its goal of "**Professional Leadership, Outstanding Performance**" through agile strategies.

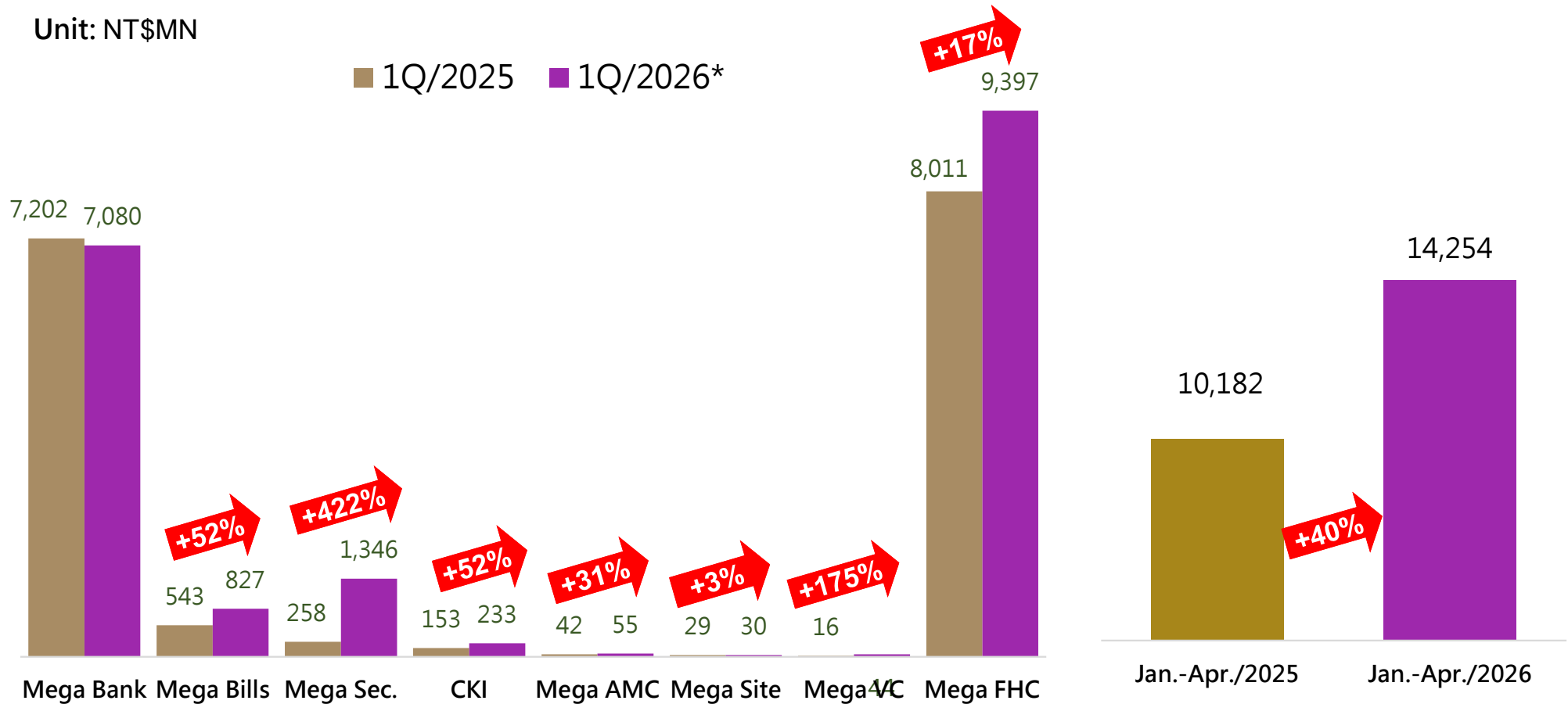
- 1Q/26 are unaudited numbers

# 1Q/26 Mega FHC Net Profit of NT\$9.397 Billion; Group Profitability Remained Stable

## Mega FHC & Subs. 1Q/26 earning trend

## Mega FHC Jan.-Apr./26 earning trend

Unit: NT\$MN



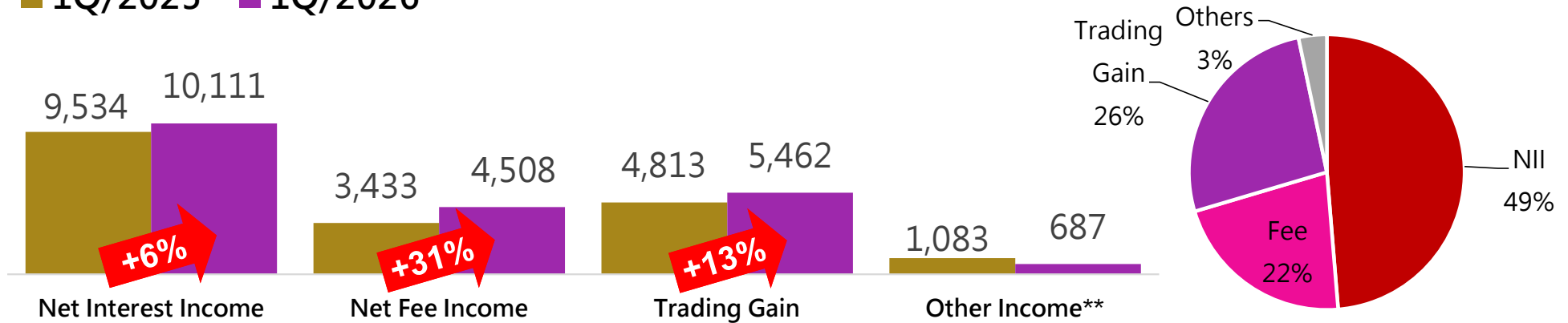
\* 1Q/26 & Jan.-Apr./26 are unaudited numbers

# 1Q/26 Mega FHC Net Interest Income +6% YoY; Net Fee Income and Trading Gain All Achieved Double-Digit Growth

## Mega FHC 1Q/26 net revenue breakdown\*

■ 1Q/2025 ■ 1Q/2026\*

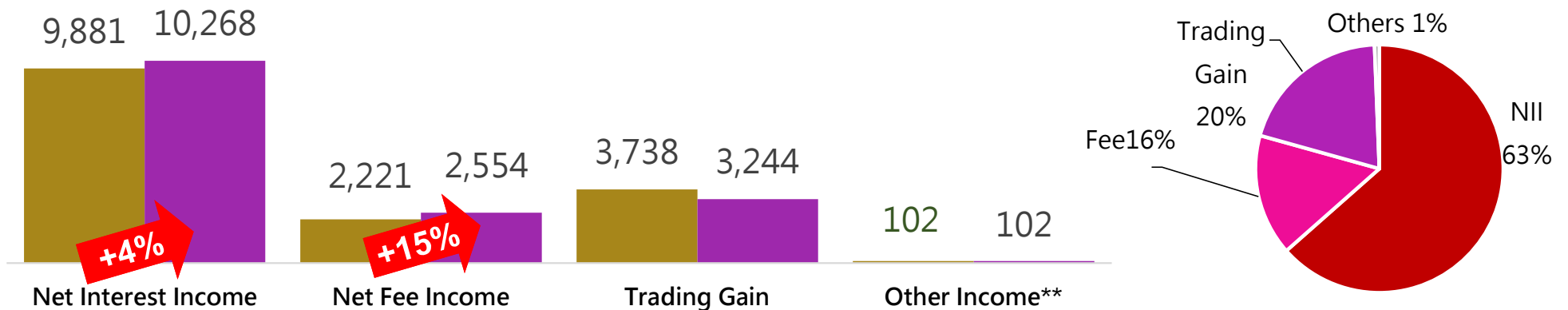
Unit: NT\$MN



## Mega Bank 1Q/26 net revenue breakdown\*

■ 1Q/2025 ■ 1Q/2026\*

Unit: NT\$MN



\* 1Q/26 are unaudited numbers. \*\*In response to the adoption of IFRS 17 starting in 2026, the "P&C" item presented in the 2025 charts is no longer separately classified and has been reclassified into "Other income" starting from 1Q/26.

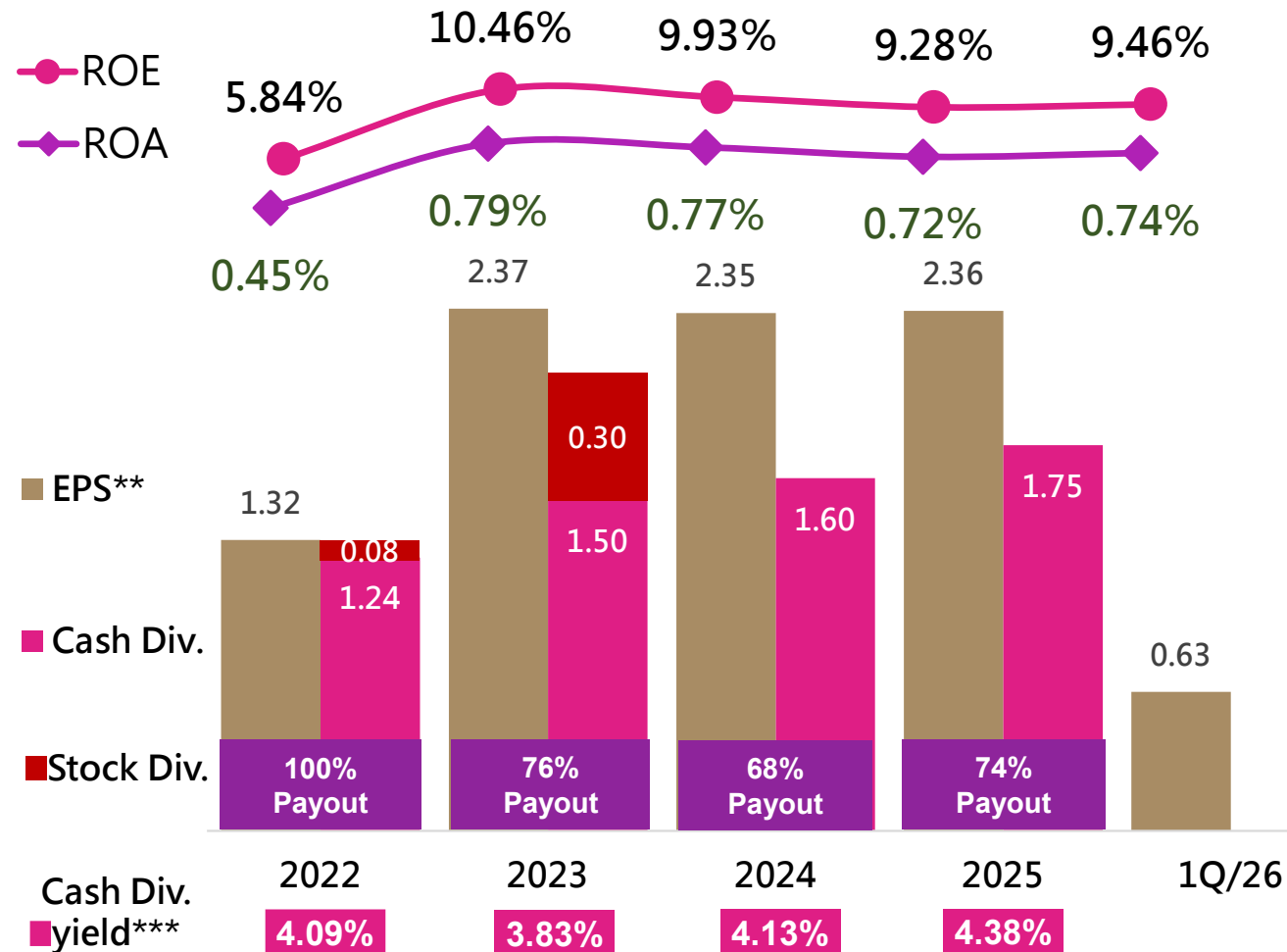
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# Solid Earnings Over the Past 5 Years; Continued High Cash Dividend Payout

## Major earning matrixes



To prevent over-inflated capital base as well as to maintain sufficient capital for future growth, our dividend policy is:

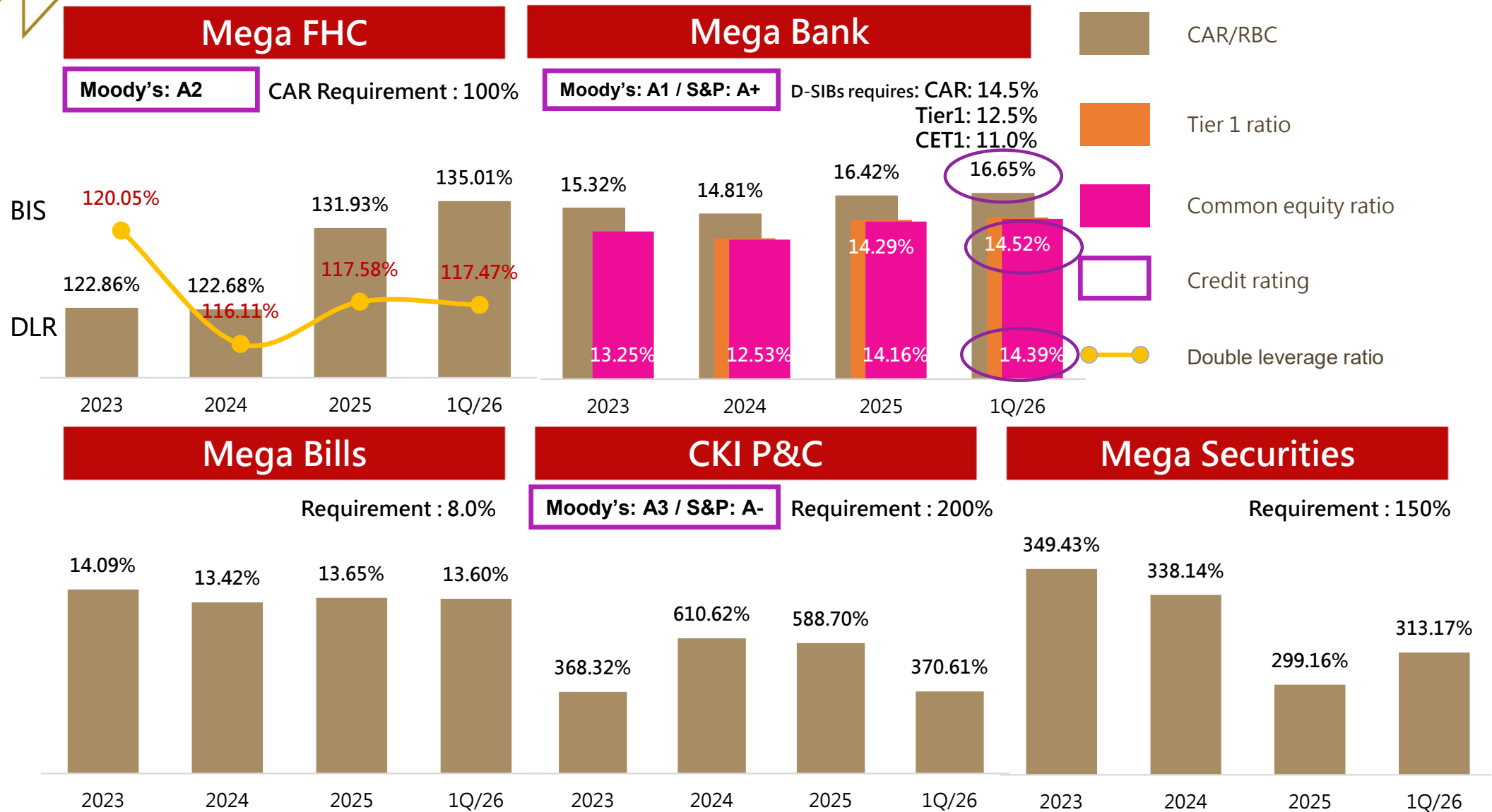
- ❖ Maintain high payout ratio
- ❖ At least 50% of dividend payout in cash form.

\* 1Q/26 are unaudited numbers; ROE and ROA are annualized numbers.

\*\* Historical EPS were not adjusted for forward looking stock dividend distribution.

\*\*\* Cash dividend yield = cash dividend / last trading day share price of that year

# Mega Group Maintains a Strong Capital Position Well Above D-SIBs Regulatory Requirements



\* 1Q/26 are unaudited numbers

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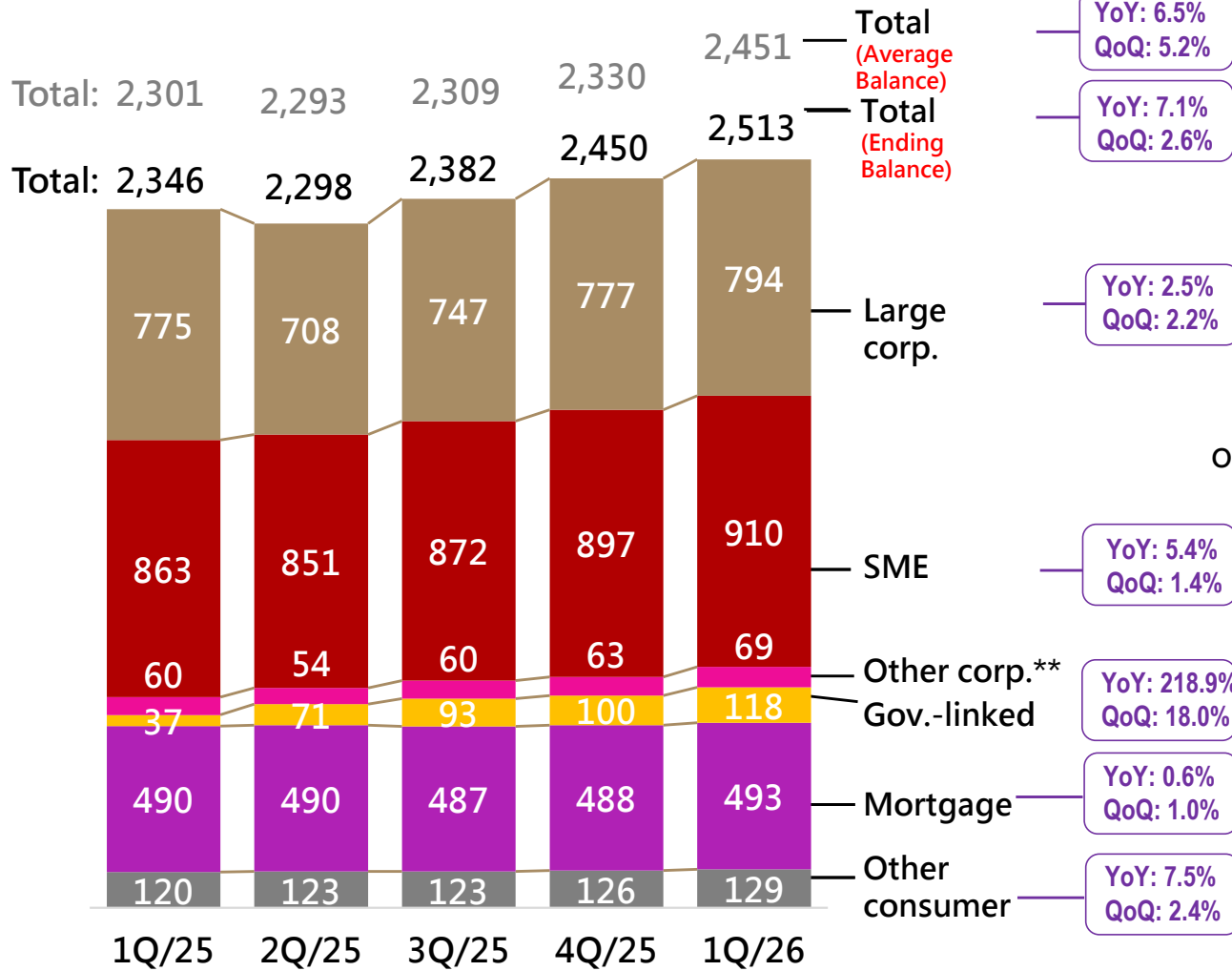
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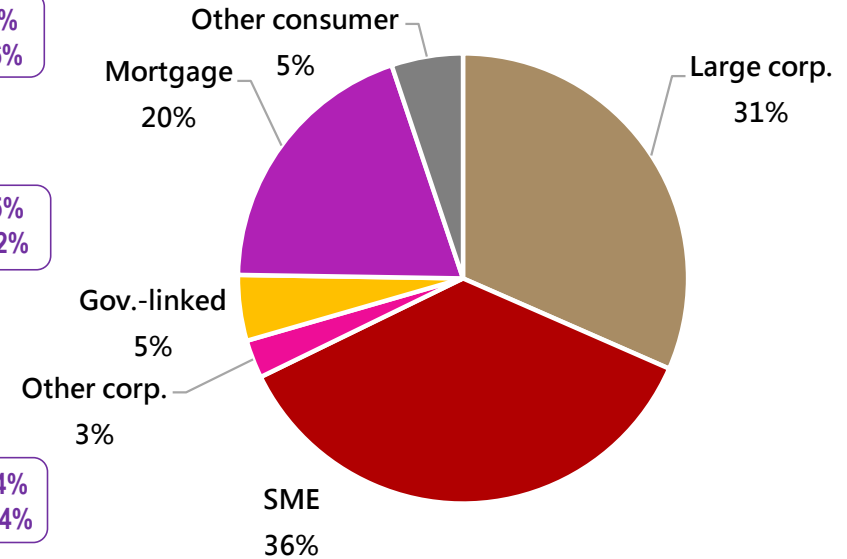
# 1Q/26 Strong Loan Growth, Led by Corporate Lending

## Mega Bank quarterly loan balance\*

Unit: NT\$BN



## Mega Bank 1Q/26 loan breakdown by customers



\* Mega Bank quarterly end balance, internal numbers; includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

\*\* Includes Gov-linked Non-Profit Organization and etc.

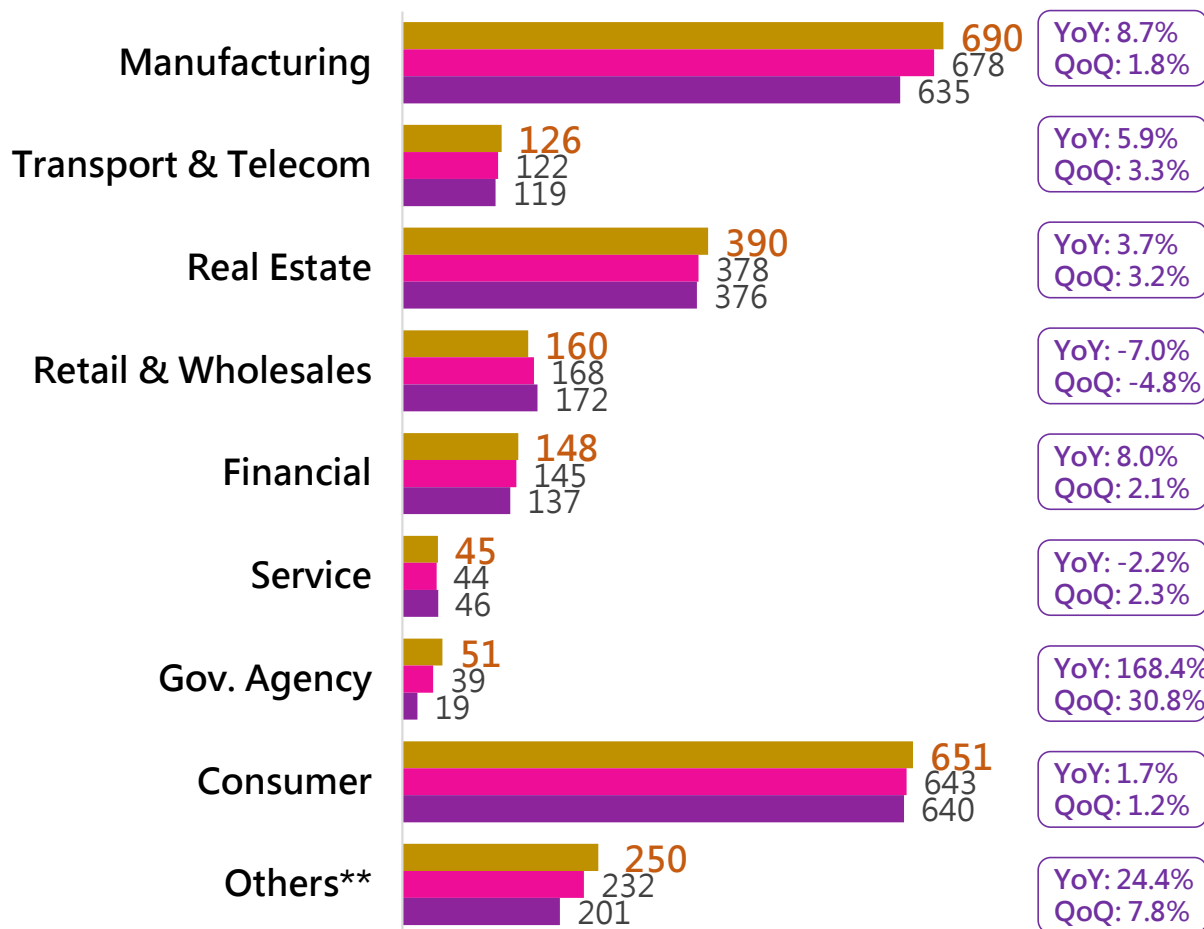
# 1Q/26 Loan Growth Continued Across Sectors, with Manufacturing up 8.7% YoY / 1.8% QoQ and Real Estate up 3.7% YoY / 3.2% QoQ

## Mega Bank loan balance trend by industry\*

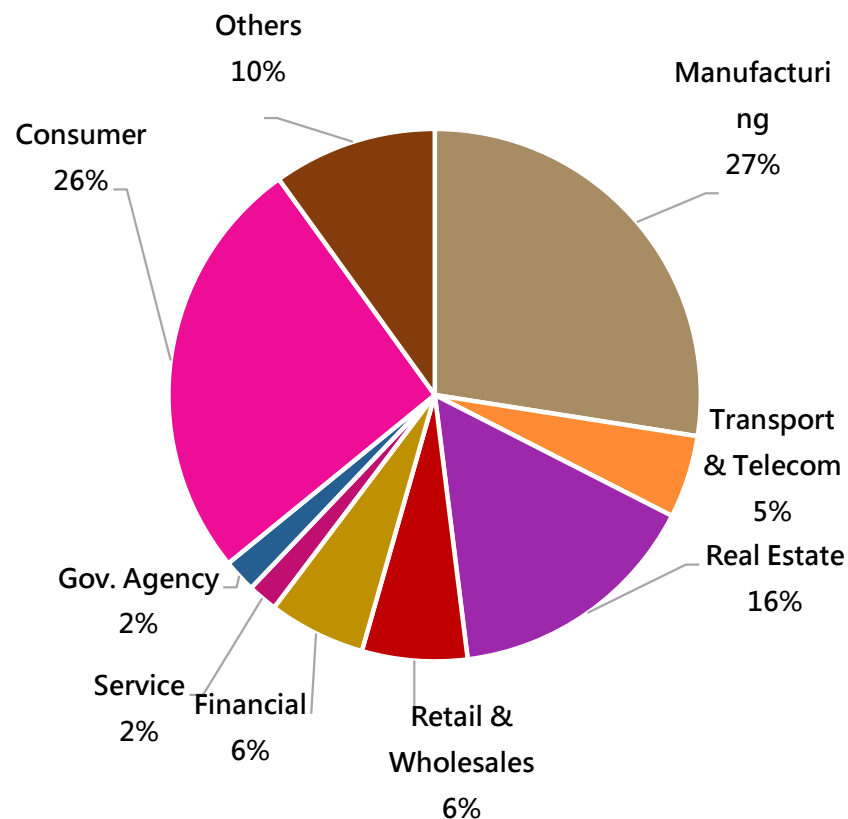
Unit: NT\$BN

■ 1Q/26 ■ 4Q/25 ■ 1Q/25

Growth



## 1Q/26 loan breakdown by industry\*



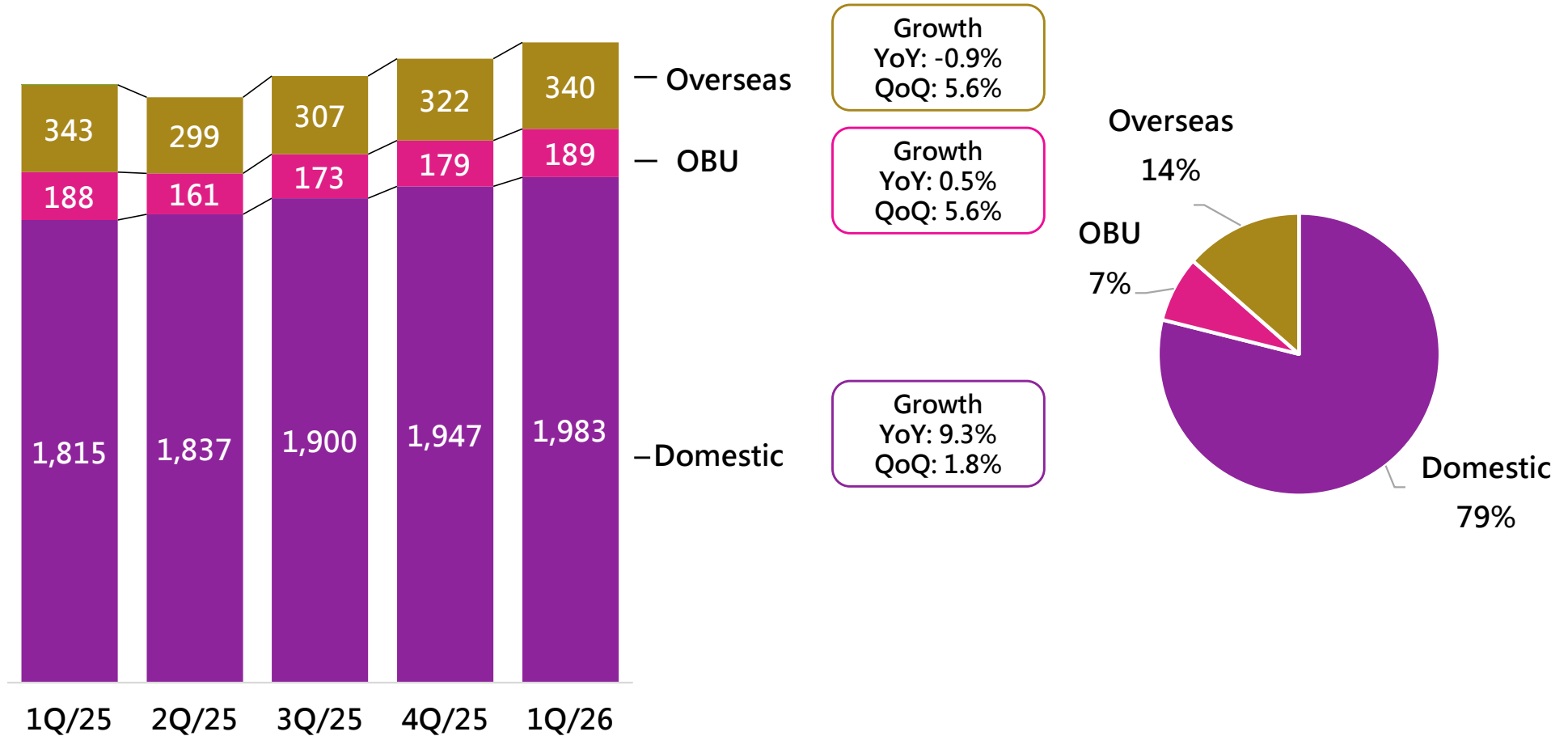
\* Mega Bank internal numbers, includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

\*\* Main component for "Other Industry": leisure (hotel & restaurant) industry

# 1Q/26 Loan Growth Across Domestic and Overseas Channels: Domestic +1.8%, Overseas +5.6%, OBU +5.6% QoQ

## Mega Bank 1Q/26 loan breakdown by regions \*

Unit: NT\$BN

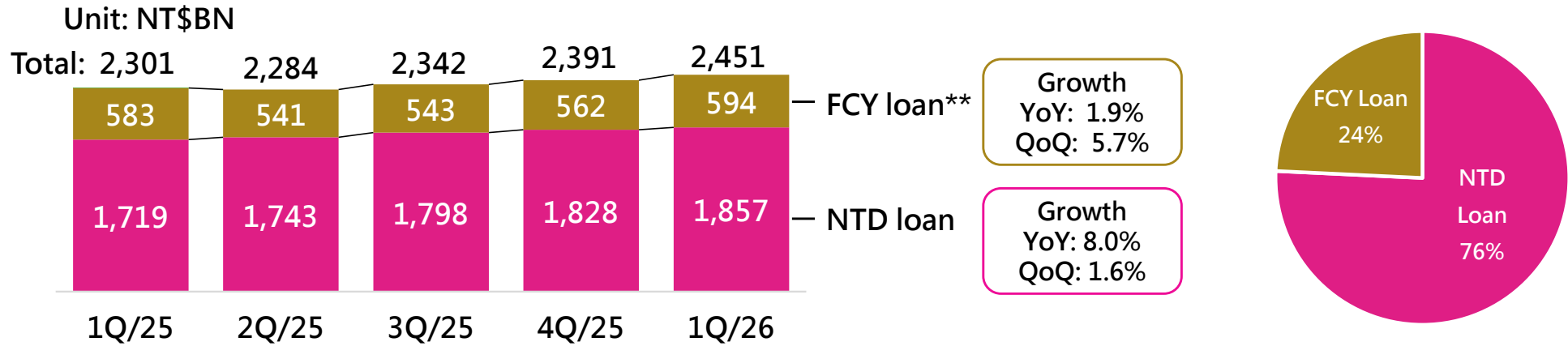


\* Mega Bank quarterly end balance, internal numbers; includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

\*\* OBU stands for Off-shore Banking Unit

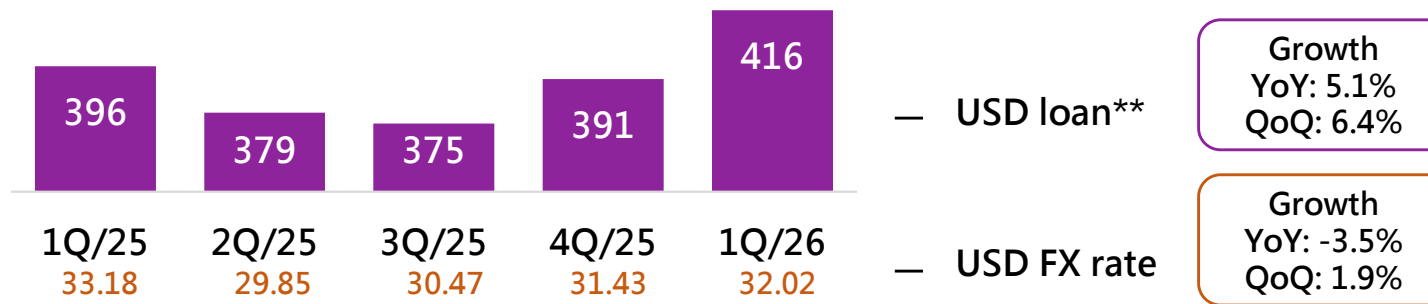
# 1Q/26 NTD and FCY Loans Grew Steadily, up 1.6% and 5.7% QoQ; USD Loans Showed Strong Momentum with +5.1% YoY and +6.4% QoQ

## Mega Bank 1Q/26 loan breakdown by currency: NTD vs. foreign currency loan \*



## Mega Bank USD Loan balance\*

Unit: NT\$BN



\* Mega Bank quarterly average balance, internal numbers; includes loan, factoring, A/R financing, L/C, and non-accrual loan but excludes credit card & guarantee.

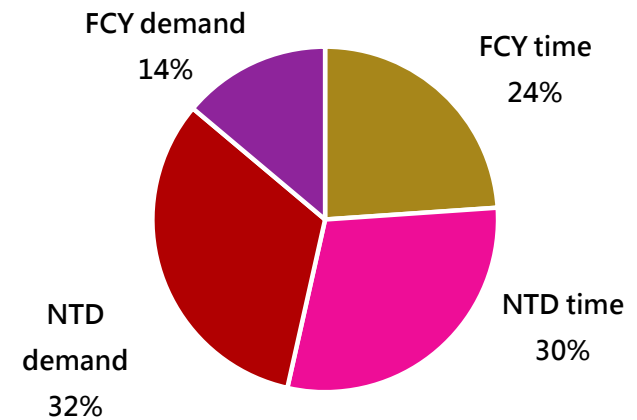
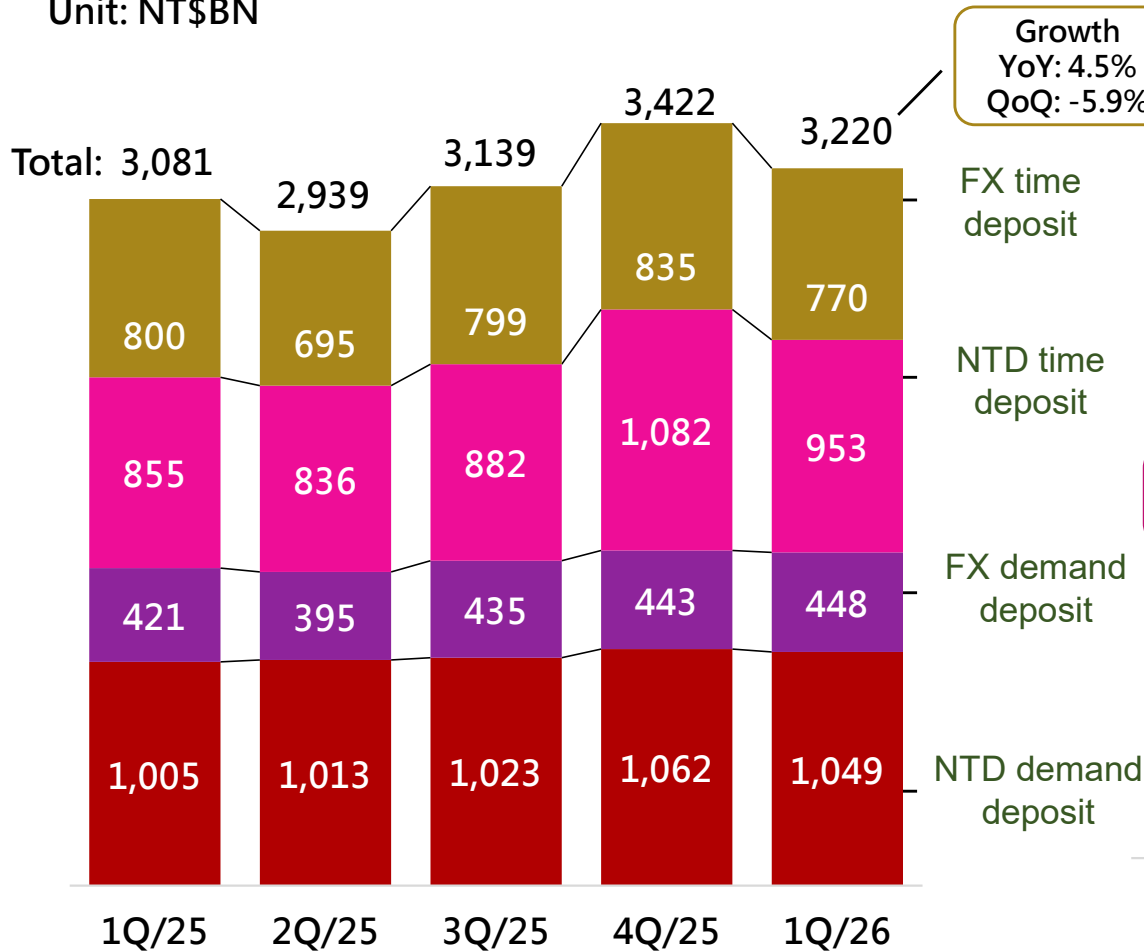
\*\* Foreign currency and USD loans include OBU, overseas branched and some domestic branched loans.

# 1Q/26 Deposits Grew 4.5% YoY, Mainly Driven by NTD Demand and Time Deposits

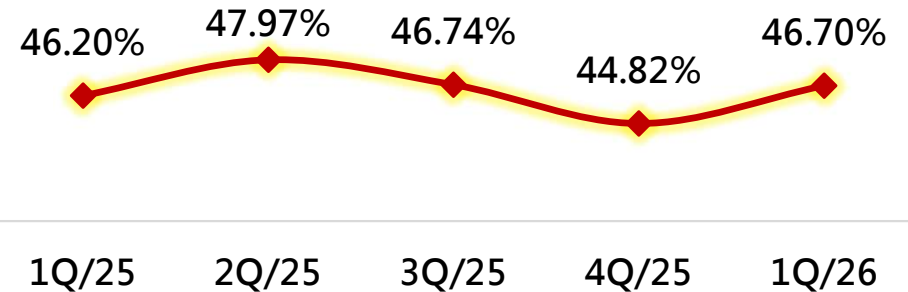
## Mega Bank deposit balance \*

## Mega Bank 1Q/26 deposit breakdown

Unit: NT\$BN



## Mega Bank demand deposit % trend



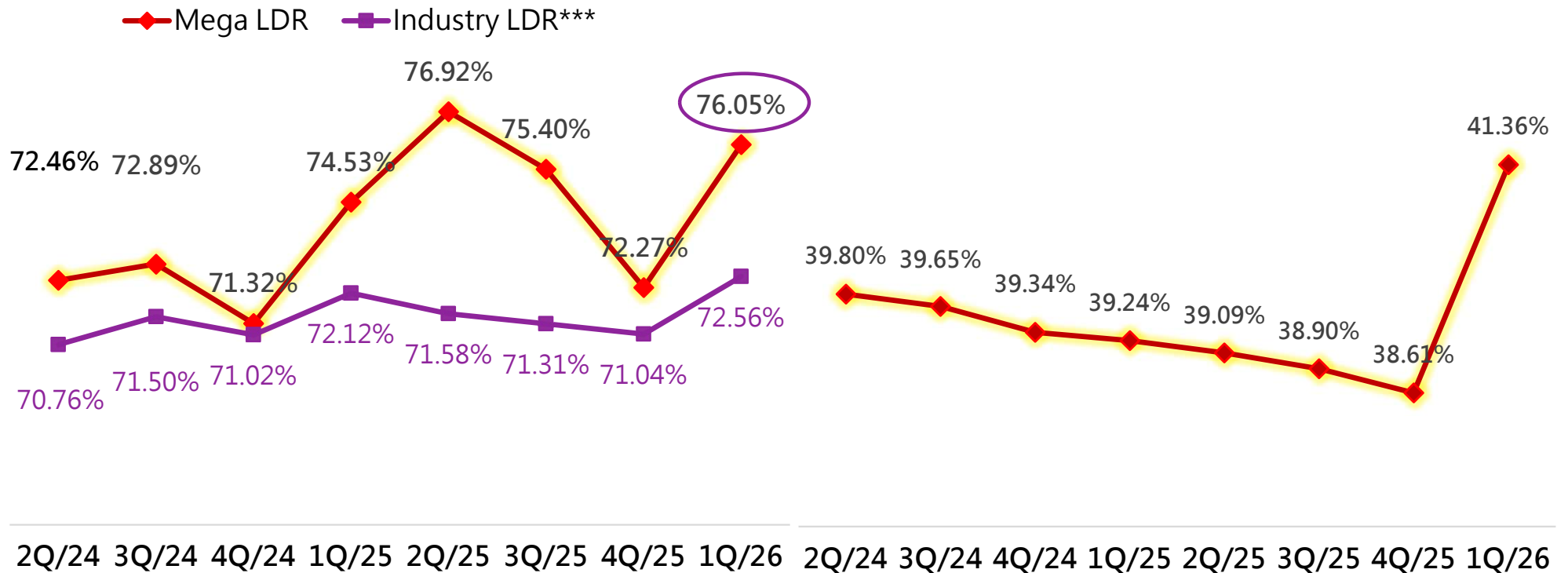
\* Excludes interbank deposit, Central Bank deposit & Chunghwa Post re-deposit ; internal numbers.

\*\* Includes retail and corporate deposit but excludes due from central banks and banks

# 1Q/26 Loan-to-Deposit Ratio Continued to Improve, with Overall and USD LDR up 3.78ppt and 2.75ppt QoQ

## Mega Bank's total LDR\*

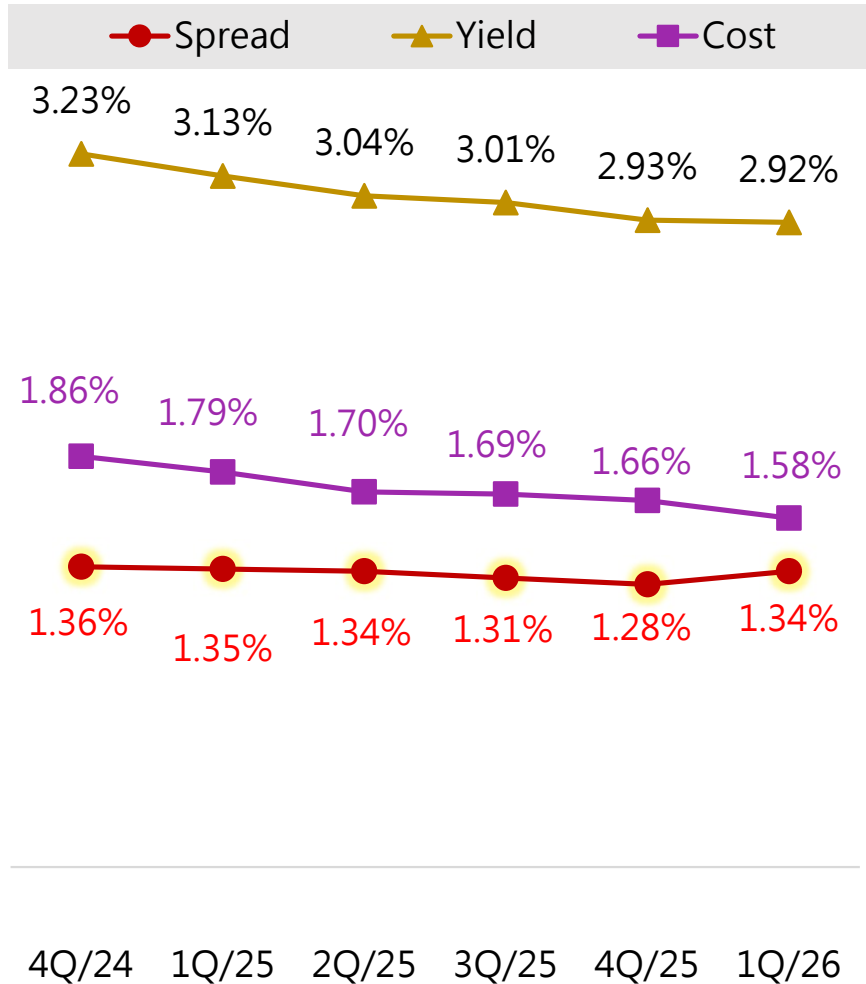
## Mega Bank's USD LDR\*\*



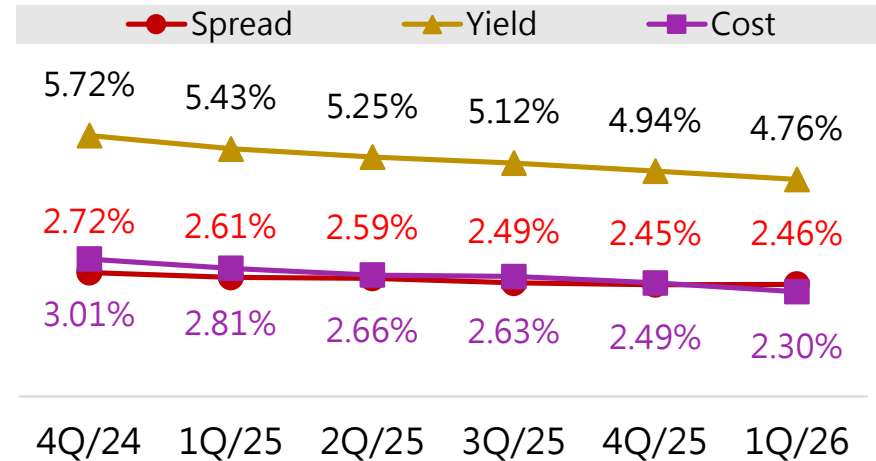
\* Total LDR calculation is based on avg. loan/ avg. deposit end balance  
 \*\* USD LDR calculation is based on average loan/deposit balance of that quarter  
 \*\*\* Source: Central Bank of Taiwan

# 1Q/26 Loan-Deposit Spread Continued to Expand, with Overall up 6bp QoQ, Overseas +1bp and Domestic +3bp

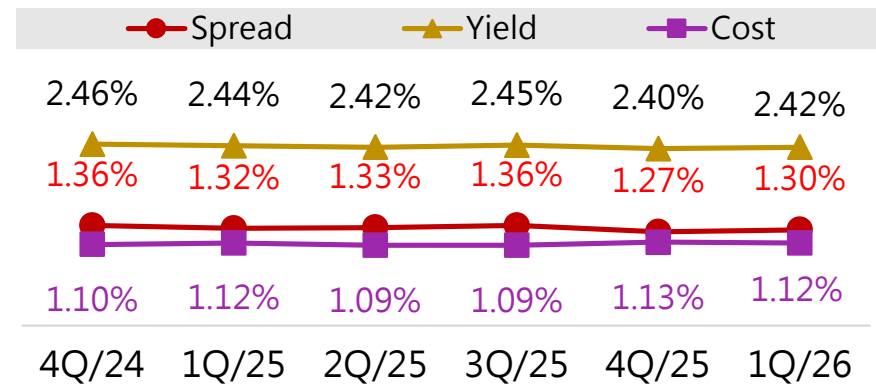
## Mega Bank total loan interest spread



## Mega Bank overseas loan interest spread\*



## Mega Bank domestic loan interest spread\*

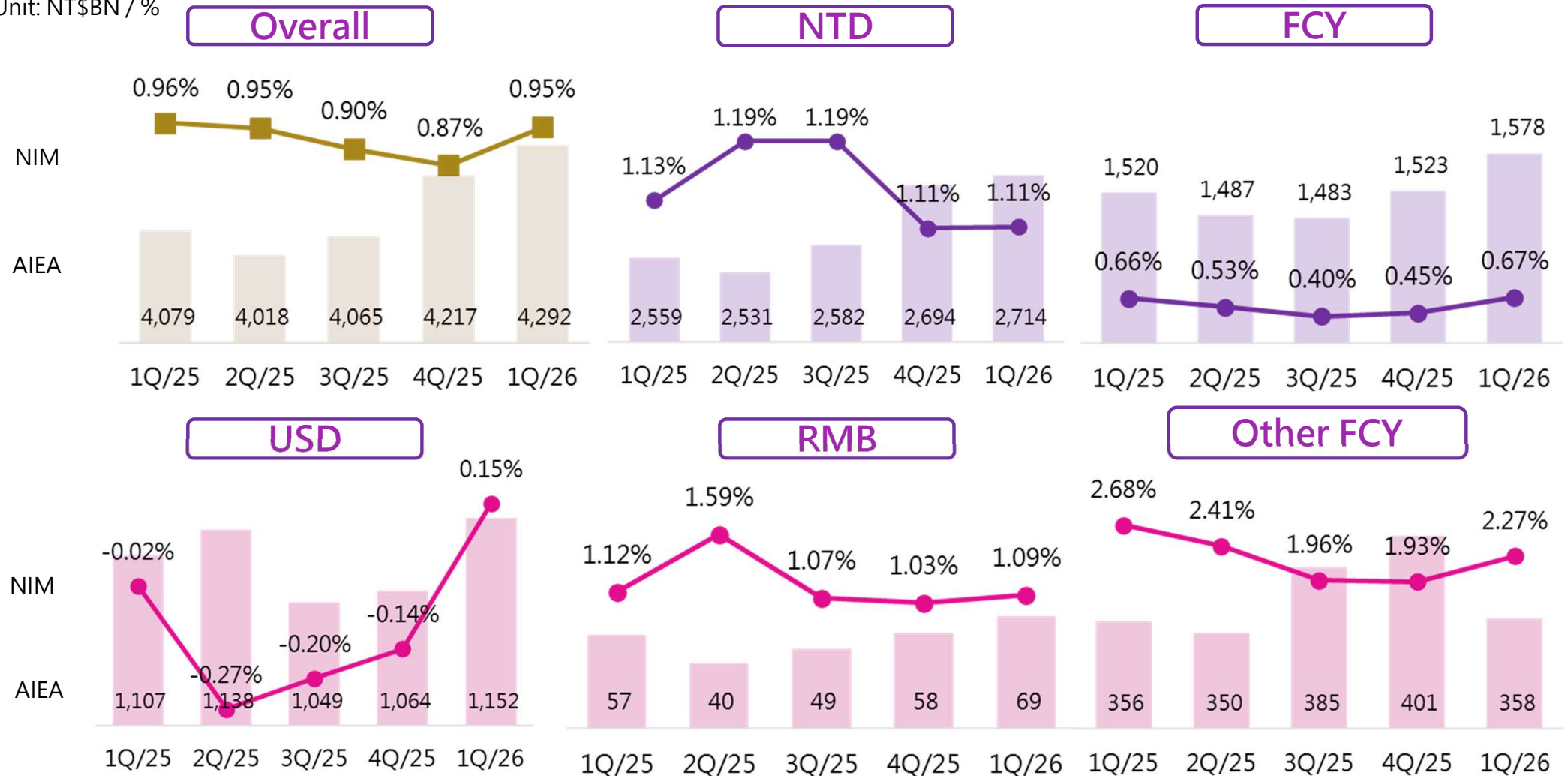


\* Overseas loan includes overseas branches and OBU loan; internal numbers.

# 1Q/26 NIM Expanded Significantly, up 8bp QoQ, with FCY NIM +22bp and USD NIM +29bp

## Mega Bank quarter NIM and average interest earning assets\*

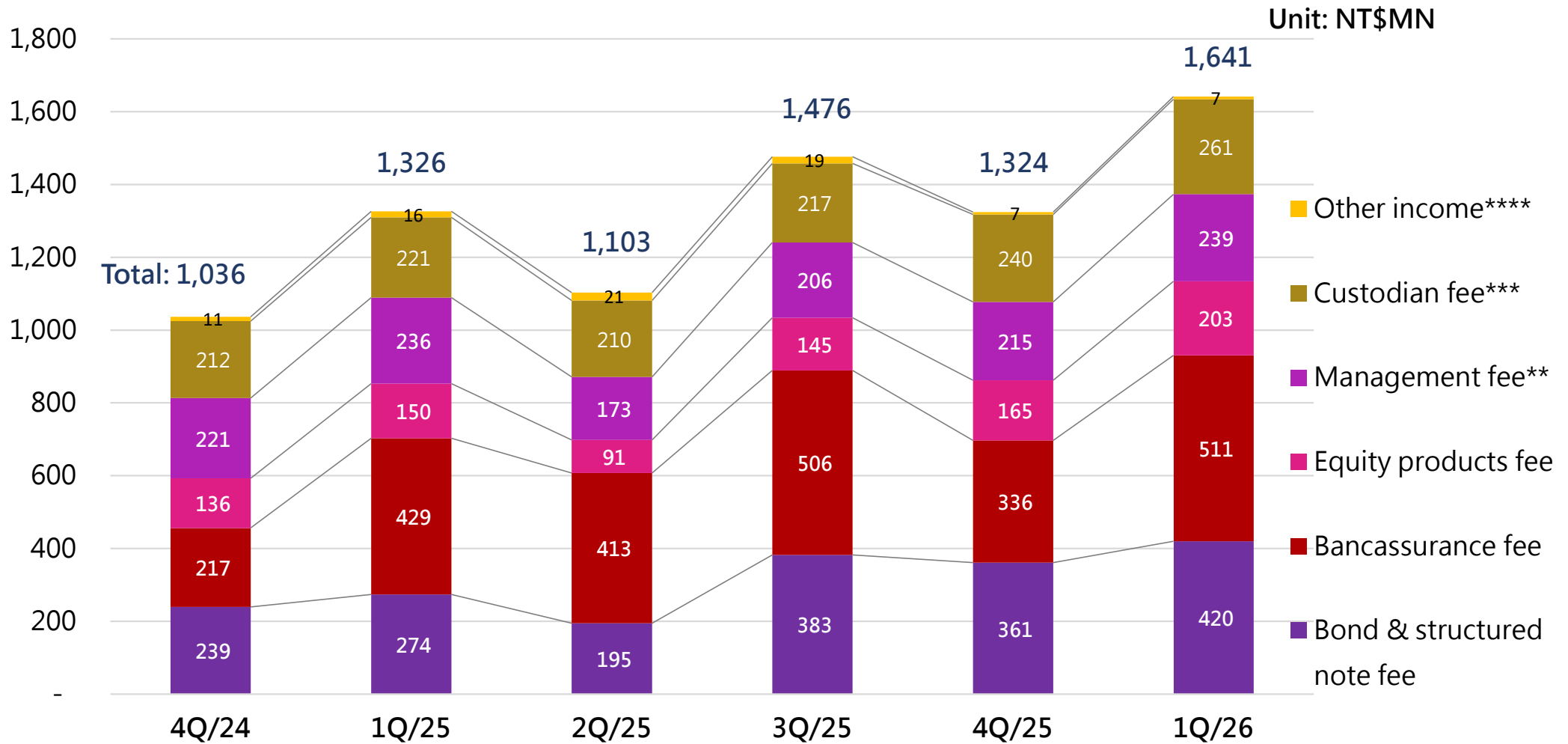
Unit: NT\$BN / %



\* NIM = annualized net interest income / average interest earning assets (AIEA) of that quarter; internal numbers; Unit: NT\$BN / %

# 1Q/26 Wealth Management Gross Fee Income Reached a Six-Quarter High of NT\$1.64bn

## Mega Bank wealth management gross fee breakdown\*

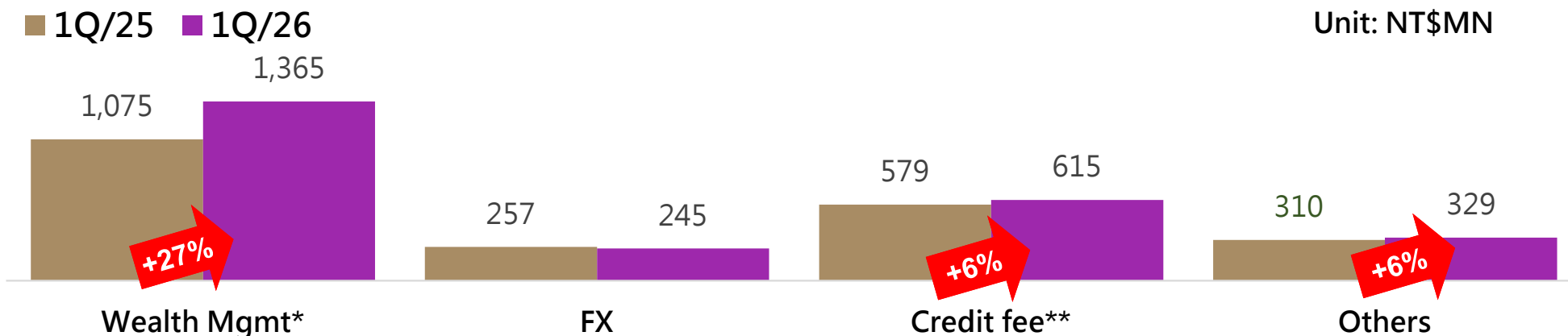


\* Mega Bank internal data; gross wealth mgmt. fee, NOT net wealth mgmt. fee.  
 \*\* Profit sharing scheme of fund mgmt. fee and trust account mgmt. fee.

\*\*\* Custodian acc. fee associated with WM biz  
 \*\*\*\* Includes FX spread gain and etc.

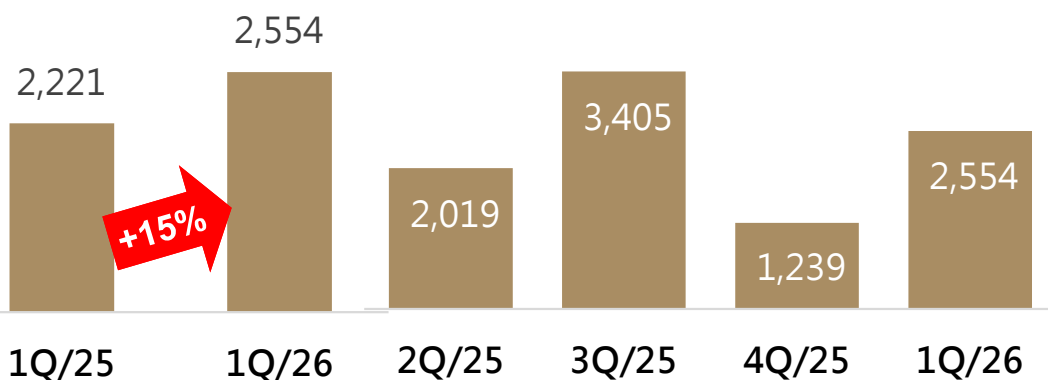
# 1Q/26 Wealth Management Net Fee Income Sustained Double-Digit Growth, Outpacing Overall Fee Income(+27% vs. +15% YoY)

## Mega Bank net fee breakdown

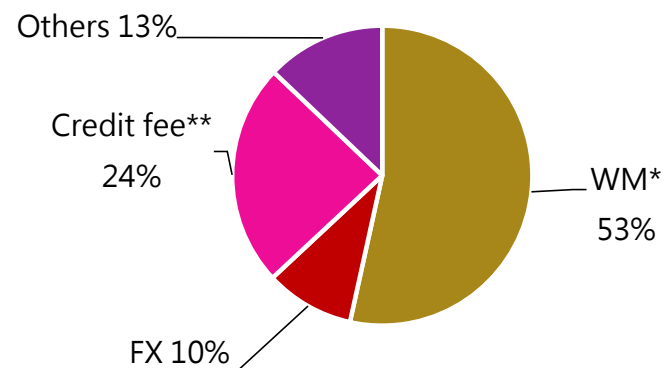


## Mega Bank net fee trend\*\*\*

Unit: NT\$MN



## Mega Bank 1Q/26 net fee breakdown



\* Net wealth mgmt. fee, plus/deduct adjustment for marketing cost, rebate, and profit sharing with partners.

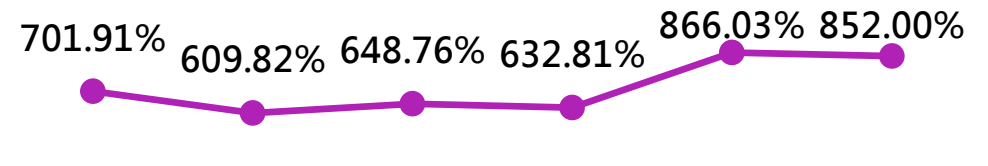
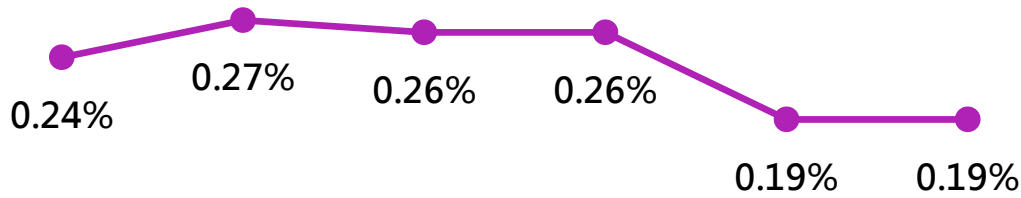
\*\* Includes corporate loan fee, consumer loan fee, guarantee fee and factoring fee

\*\*\*Total net fees are unaudited numbers.

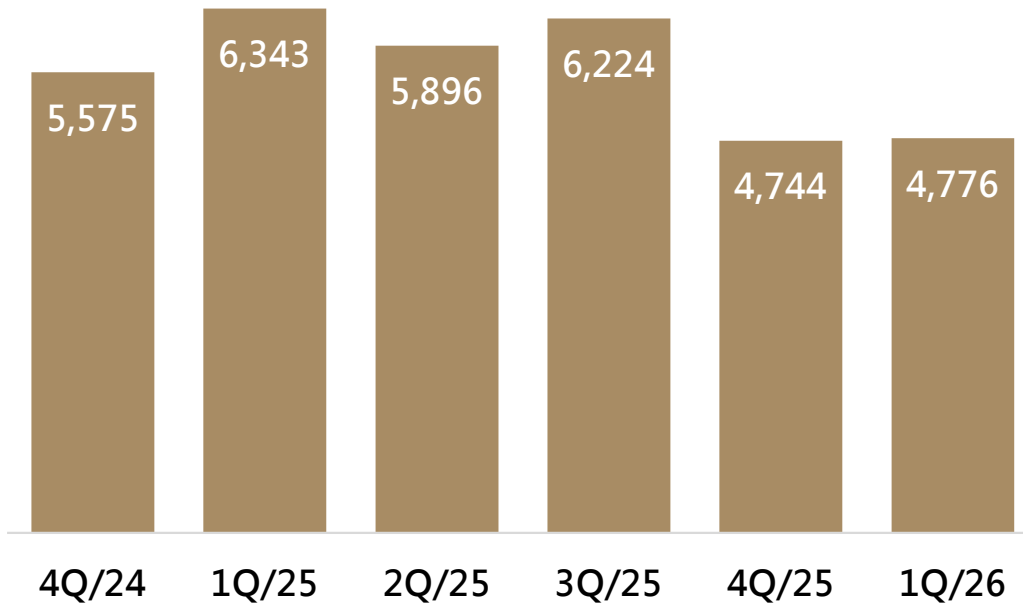
# 1Q/26 Asset Quality Remained Solid, with NPL Ratio Staying Low at 0.19%

Mega Bank NPL balance & NPL ratio

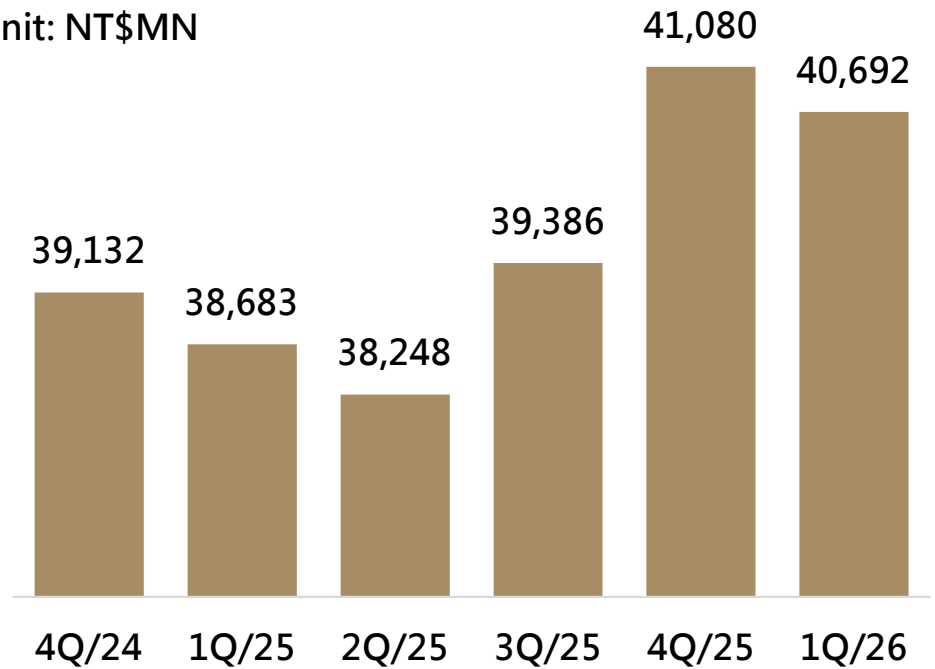
Mega Bank loan loss reserved and coverage ratio



Unit: NT\$MN

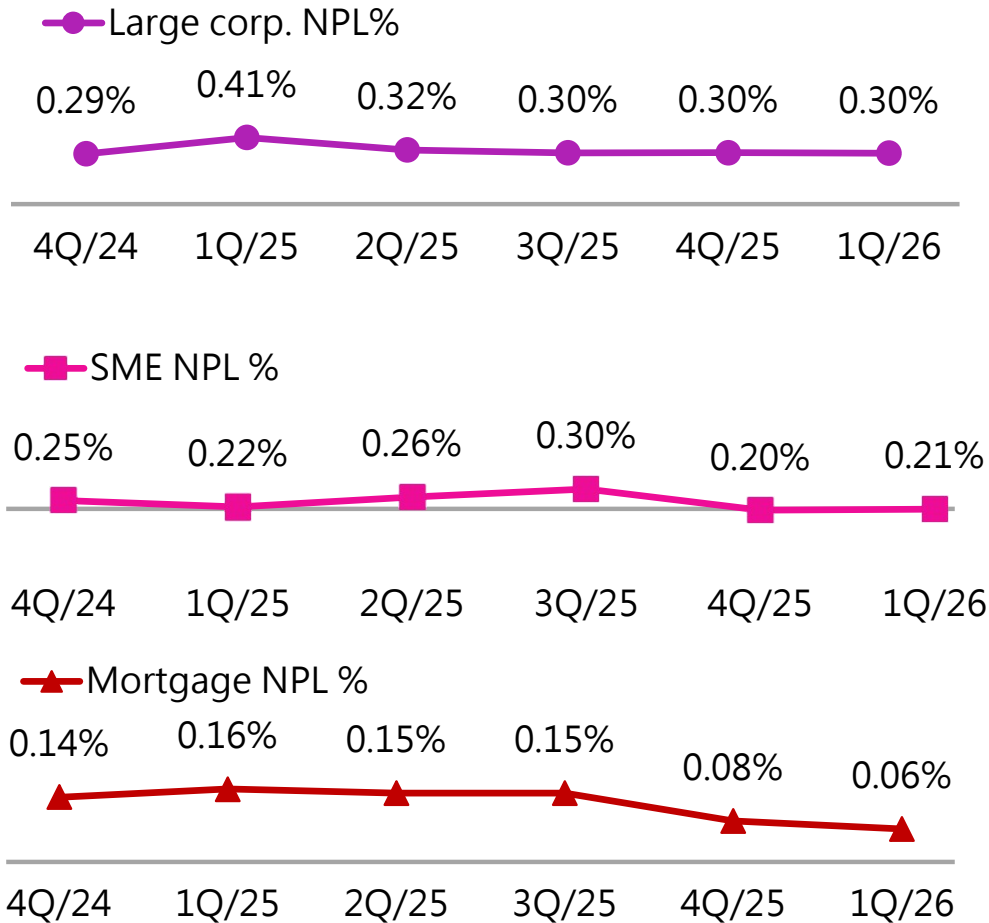


Unit: NT\$MN

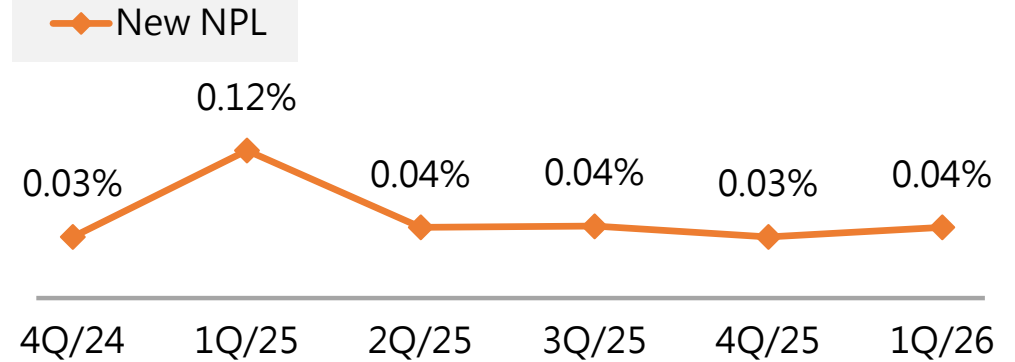


# 1Q/26 Continued Improvement in Mortgage Asset Quality, with NPLs at a Six-Quarter Low

Mega Bank NPL ratio by customer \*

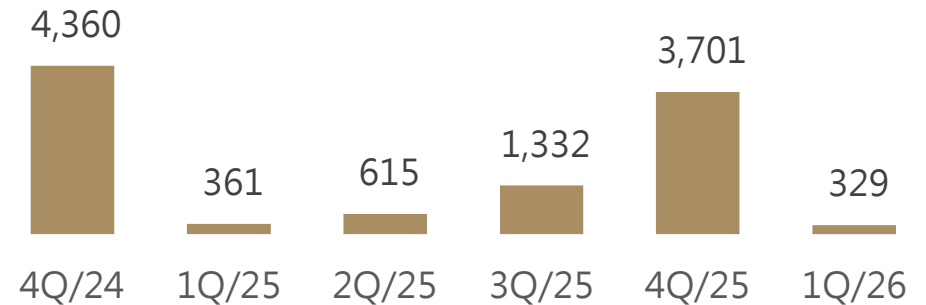


Mega Bank new NPL as % of total loan \*



Mega Bank Bad debts expense, commitment and guarantee liability provision

Unit: NT\$MN



\* Excludes gov. loan, gov-linked corp. loan and other corp. loan, which all have 0% NPL.

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# 1Q/26 Mega FHC consolidated P&L statement

	1Q/26*	1Q/25	YoY
Interest income	30,614,581,463	31,623,531,411	-3%
Less: interest expense	20,503,214,965	22,089,927,587	-7%
<b>Net interest revenue</b>	<b>10,111,366,498</b>	<b>9,533,603,824</b>	6%
<b>Net revenue other than interest</b>	<b>10,657,075,334</b>	<b>9,328,637,677</b>	14%
Net fee and commissions	4,507,909,281	3,433,242,490	31%
Insurance Service Result	329,872,672	-	-
Net insurance revenue	-	741,225,460	-
Gain on financial assets and liabilities at fair value thru P&L	4,489,560,903	3,490,707,561	29%
Gain on investment property	6,117,381	5,968,777	2%
Realized gain on financial assets at fair value thru OCI	144,626,321	416,693,398	-65%
Gain/loss arising from derecognition of fin. assets measured at AC	75,404,036	-	-
Equity method profit/loss	(18,781,782)	77,504,608	-
Foreign exchange gains	743,775,836	811,064,446	-8%
Reversal of loss on assets	21,462,745	11,009,944	95%
Insurance Finance Income or Expenses, IFIE	(15,408,413)	-	-
Finance income or expenses from reinsurance contracts held	(3,451,445)	-	-
Gain on reclassification under the overlay approach	-	(291,987)	-
Net other revenue other than interest income	375,987,799	341,512,980	10%
<b>Net revenue</b>	<b>20,768,441,832</b>	<b>18,862,241,501</b>	10%
Bad debts expense, guarantee provision	413,831,613	388,260,993	7%
Other Operating Expenses (Insurance)	9,549,735	-	-
Net change in provisions for insurance liabilities	-	23,894,083	-
Operating expenses	9,125,466,203	8,776,366,548	4%
Profit from continuing operations before tax	11,219,594,281	9,673,719,877	16%
Income tax expense	(1,822,242,484)	(1,662,927,692)	-
<b>Profit</b>	<b>9,397,351,797</b>	<b>8,010,792,185</b>	17%
EPS	0.63	0.54	17%

\* 1Q/26 are unaudited numbers

# 1Q/26 Mega FHC consolidated balance sheet

	1Q/26*	1Q/25	YoY
Cash and cash equivalents, net	108,936,087,695	95,355,597,095	14%
Due from central bank and interbank assets	665,805,571,624	587,728,365,140	13%
Financial assets at fair value thru P&L	277,403,868,812	246,170,816,904	13%
Financial assets at fair value thru OCI	737,354,582,612	586,693,848,115	26%
Investments in debts at amortized cost	478,007,931,201	620,913,643,413	-23%
REPO securities	3,432,573,418	2,391,824,192	44%
Receivables	157,698,776,345	117,769,510,051	34%
Current tax assets	1,569,202,306	2,559,491,110	-39%
Loans	2,498,622,414,132	2,329,534,267,416	7%
Other assets	74,448,668,634	70,789,511,909	5%
<b>Total Assets</b>	<b>5,003,279,676,779</b>	<b>4,659,906,875,345</b>	<b>7%</b>
Deposits from central bank and banks	703,100,689,354	585,557,122,546	20%
Due to central bank and banks	2,160,874,829	7,583,736,214	-72%
Financial liabilities at fair value thru P&L	28,876,051,991	27,388,174,437	5%
Securities sold under repurchase agreements	327,806,812,607	303,400,607,446	8%
Commercial paper issued	57,433,915,764	46,938,842,559	22%
Payable	116,212,359,344	92,321,504,938	26%
Current tax liabilities	8,987,771,237	9,499,070,764	-5%
Deposits and remittances	3,222,658,788,864	3,092,888,066,246	4%
Bond payable	50,200,000,000	43,700,000,000	15%
Other liabilities	83,889,018,385	74,552,500,736	13%
<b>Total Liabilities</b>	<b>4,601,326,282,375</b>	<b>4,283,829,625,886</b>	<b>7%</b>
Common stock	148,333,782,820	148,333,782,820	0%
Capital surplus	76,849,828,919	76,840,889,049	0%
Retain earnings	159,802,626,728	146,370,575,904	9%
Other equity interest	16,967,155,937	4,532,001,686	274%
<b>Total Equity</b>	<b>401,953,394,404</b>	<b>376,077,249,459</b>	<b>7%</b>

# 1Q/26 Mega Bank consolidated P&L statement

	1Q/26*	1Q/25	YoY
Interest income	28,988,236,368	30,209,224,788	-4%
Less: interest expense	18,720,139,706	20,328,627,286	-8%
<b>Net interest revenue</b>	<b>10,268,096,662</b>	<b>9,880,597,502</b>	<b>4%</b>
<b>Net revenue other than interest</b>	<b>5,899,716,057</b>	<b>6,061,984,556</b>	<b>-3%</b>
Net fee and commissions	2,553,798,690	2,221,169,079	15%
Gain on financial assets and liabilities at fair value thru P&L	2,484,625,852	2,660,337,135	-7%
Realized gain on financial assets at fair value thru OCI	(6,762,492)	213,746,357	-
Gain/loss arising from derecognition of fin. assets measured at AC	75,404,036	-	-
Equity method profit/loss	(19,411,697)	78,538,304	-
Foreign exchange gains	694,974,567	771,672,539	-10%
Reversal of loss on assets	14,693,766	14,139,030	4%
Net other revenue other than interest income	102,393,335	102,382,112	0%
<b>Net revenue</b>	<b>16,167,812,719</b>	<b>15,942,582,058</b>	<b>1%</b>
Bad debts expense, guarantee provision	328,740,709	361,340,960	-9%
Operating expenses	7,322,080,211	7,053,132,761	4%
Profit from continuing operations before tax	8,516,991,799	8,528,108,337	0%
Income tax expense	(1,436,624,055)	(1,325,809,514)	-
<b>Profit</b>	<b>7,080,367,744</b>	<b>7,202,298,823</b>	<b>-2%</b>
EPS	0.71	0.75	-5%

\* 1Q/26 are unaudited numbers

# 1Q/26 Mega Bank consolidated balance sheet

	1Q/26*	1Q/25	YoY
Cash and cash equivalents, net	102,892,347,257	88,360,550,809	16%
Due from central bank and interbank assets	665,805,571,624	588,728,365,140	13%
Financial assets at fair value thru P&L	69,421,954,030	60,564,341,286	15%
Financial assets at fair value thru OCI	539,298,366,878	407,883,116,214	32%
Investments in debts at amortized cost	474,255,262,888	616,652,856,310	-23%
REPO securities	2,832,573,418	3,814,061,995	-26%
Receivables	56,670,893,238	49,731,877,666	14%
Current tax assets	180,194	260,457	-31%
Loans	2,498,622,414,132	2,329,534,267,416	7%
Other assets	40,388,449,672	38,658,283,820	4%
<b>Total Assets</b>	<b>4,450,188,013,331</b>	<b>4,183,927,981,113</b>	<b>6%</b>
Deposits from central bank and banks	677,573,062,354	562,570,987,546	20%
Due to central bank and banks	2,160,874,829	7,583,736,214	-72%
Financial liabilities at fair value thru P&L	27,586,929,052	26,728,044,258	3%
Securities sold under repurchase agreements	9,633,131,983	21,152,872,088	-54%
Payable	38,648,470,861	36,555,627,634	6%
Current tax liabilities	5,262,982,698	5,243,525,880	0%
Deposits and remittances	3,226,994,229,033	3,095,915,995,492	4%
Bond payable	30,200,000,000	28,700,000,000	5%
Other liabilities	49,750,477,705	47,332,859,265	5%
<b>Total Liabilities</b>	<b>4,067,810,158,515</b>	<b>3,831,783,648,377</b>	<b>6%</b>
Common stock	100,000,000,000	96,118,000,000	4%
Capital surplus	72,804,478,683	62,444,437,864	17%
Retain earnings	198,030,551,198	192,260,671,540	3%
Other equity interest	11,542,824,935	1,321,223,332	774%
<b>Total Equity</b>	<b>382,377,854,816</b>	<b>352,144,332,736</b>	<b>9%</b>

# 39 offices in 18 countries/areas; 22 offices in "New South Bond Area"

## Mega Bank's Extensive Overseas Franchise



### 39 offices includes:

- 24 branches
- 7 sub-branches
- 3 rep. offices
- 1 Thai bank sub. + 4 branches

### In Progress:

- Hai Duong branch in Vietnam, TBA.
- Indonesia Jakarta Rep. office, TBA.

\*Hai Fong, Kuala Lumpur and Mumbai are rep. offices. \*\*On August 12, 2025, Mega Financial Holding announced that Mega Bank will close seven overseas branches across Australia, Netherlands, China, and Cambodia, consolidating operations into remaining local branches pending regulatory approval.



兆豐金控 Mega Holdings

Thank you~

Q & A