



兆豐金控 Mega Holdings

4Q/2025 Analyst Meeting

2026/3/12



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2025 Mega FHC Operations Summary

FHC Profit Overview

NT\$ 35.038 billion

2025 Net Profit
A Record High

NT\$ 2.36

2025 EPS
Steady Profitability

Bank Subsidiary Show Bright Performance

Loan Business Growth

The average loan balance reached ~**NT\$2.3 trillion**, with an annual growth rate of **5%**, primarily driven by **the AI, semiconductor, and ICT** industries. The loan growth target for **2026** is **high single-digit growth**, supported mainly by **foreign-currency corporate lending, cross-border financing, and high-quality domestic loans**.

Leading Syndicated Loan Business

Both “**MLA**” and “**Bookrunner**” ranks **3rd among peers**, leading multiple large syndicated loans for **energy, electronics, and semiconductor** conglomerates, while capturing M&A opportunities among Taiwanese corporates.

FX Business Momentum Strong

In 2025, FX transaction volume reached **USD 892.2 billion**, up **16% YoY**, driven by multinational tech conglomerates’ funding allocations, increased trade-related FX flows, and USD time-deposit programs.

Wealth management Deepening

HNW wealth management AUM reached **246.2 billion**, with an annual growth rate of **17%**. Wealth management net fee income was **4.257 billion**, with an annual growth rate of **17%**.

Non-Bank Subsidiaries' Solid Performance

Securities Subsidiary

Achieved **NT\$2.258 billion** in net profit after tax in 2025, driven by strong performance in **capital market businesses**. The **TISA** trust account was also launched at year-end, making it the **first state-owned securities firm** to offer this service.

CKI Subsidiary

Achieved **NT\$761 million** in net profit after tax in 2025, an **85% YoY** increase — the **highest growth rate** within the FHC. Strong **double-digit growth** was recorded in **casualty, engineering, health, and aviation insurance**.

Bills Subsidiary

Achieved **NT\$2.525 billion** in net profit after tax in 2025, up **14% YoY**, with **market-leading shares** across all major business lines.

Site subsidiary

Achieved **NT\$124 million** in net profit after tax in 2025, up **35% YoY**. **Public money market funds** grew **43% YoY**, and **new non-money-market funds** are planned for launch in 2026.

Mega FHC remains focused on **prudent operations**, enhancing efficiency through **organizational adjustments, innovative financial services, & strengthened digital capabilities**. Looking ahead of **2026**, with steady profit momentum across subsidiaries, the **FHC’s full-year performance is promising** and will continue to advance its goal of “**Professional Leadership, Outstanding Performance**” through agile strategies.

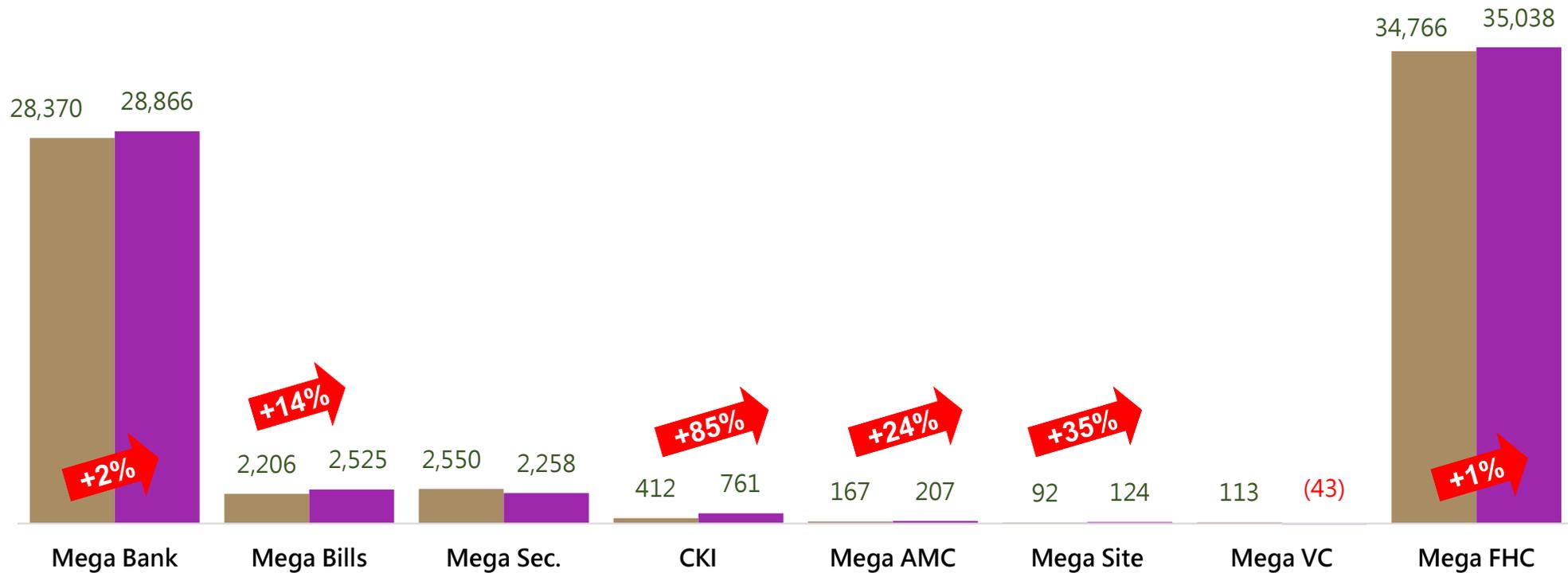
- 2025 are unaudited numbers

Mega FHC Achieves Record 2025 Net Profit of NT\$35.038bn (+1% YoY); Banking +2% YoY with Double-Digit Growth across Key Subsidiaries

Mega FHC & Subs. 2025 earning trend

Unit: NT\$MN

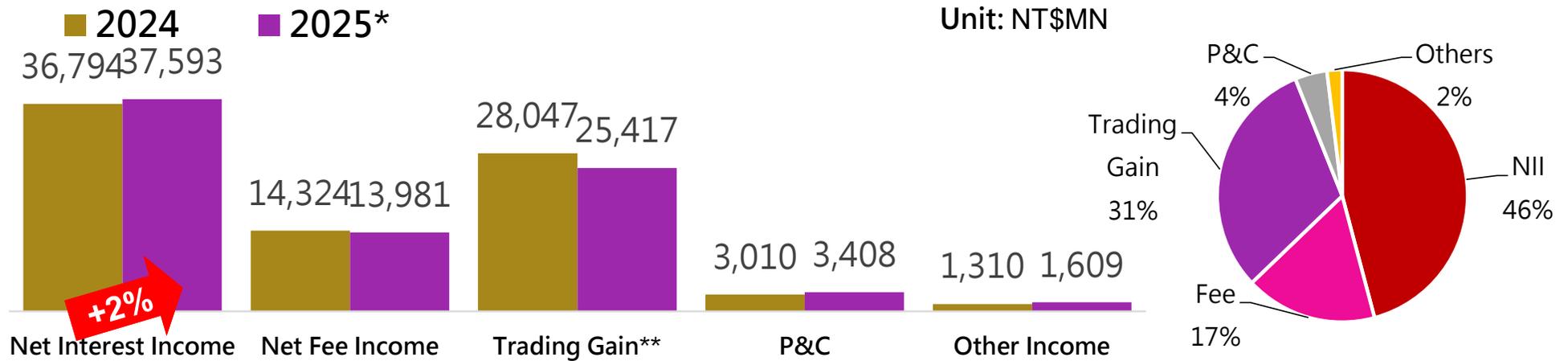
■ 2024 ■ 2025*



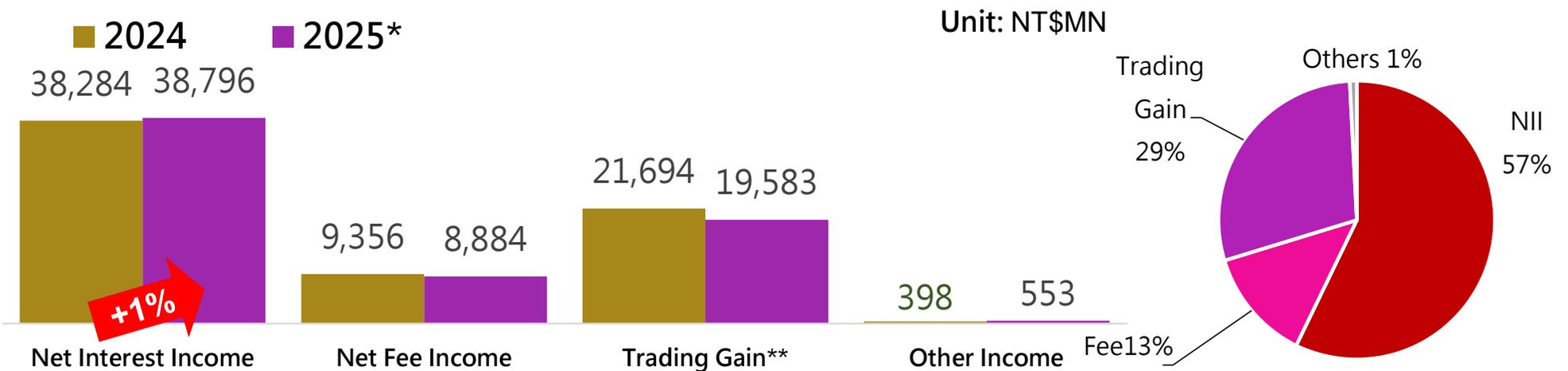
* 2025 are unaudited numbers

2025 NII Up 2% YoY

Mega FHC 2025 net revenue breakdown*



Mega Bank 2025 net revenue breakdown*



* 2025 are unaudited numbers

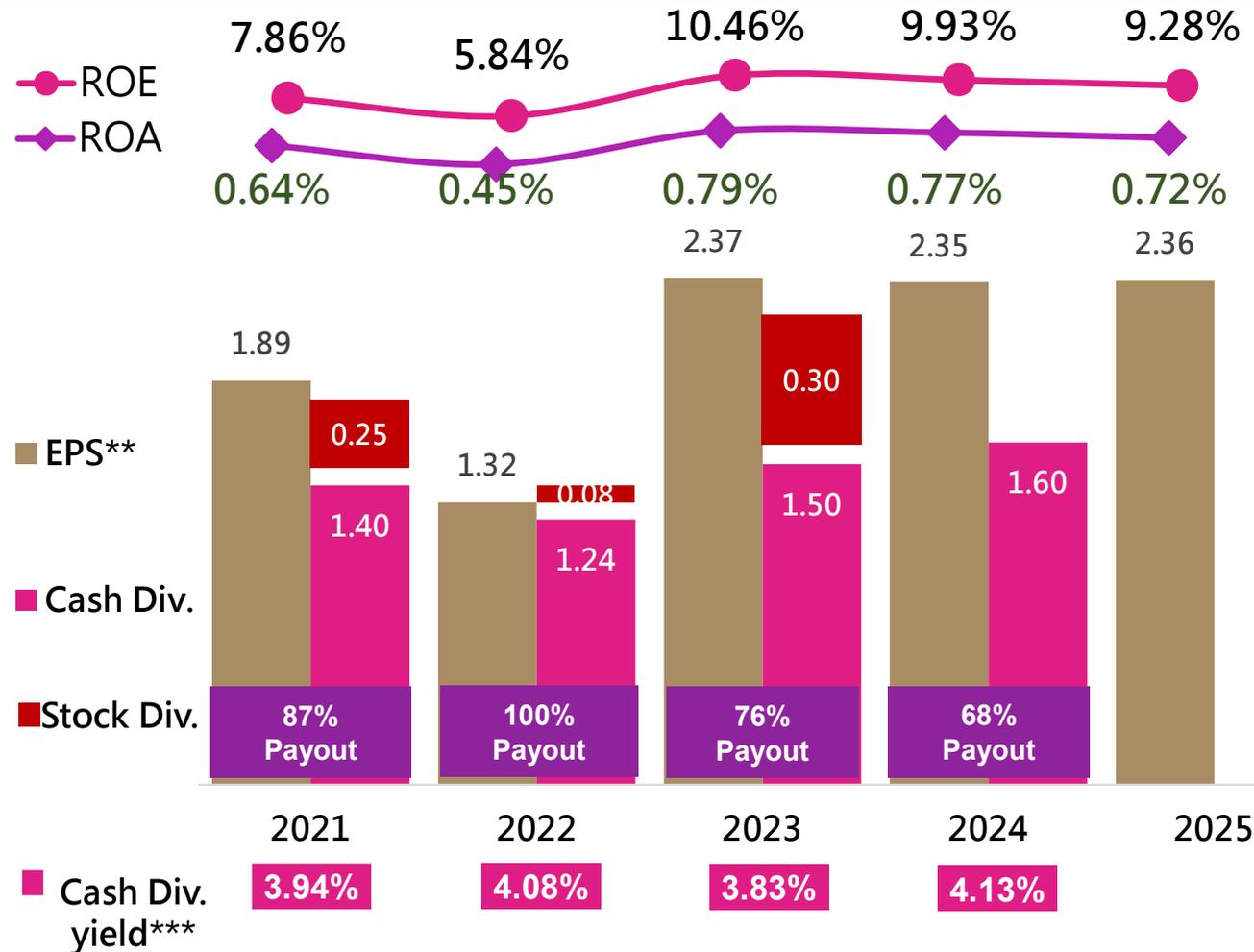
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2025 Profitability Remained Strong with ROE of 9.28% and ROA of 0.72%

Major earning matrixes



To prevent over-inflated capital base as well as to maintain sufficient capital for future growth, our dividend policy is:

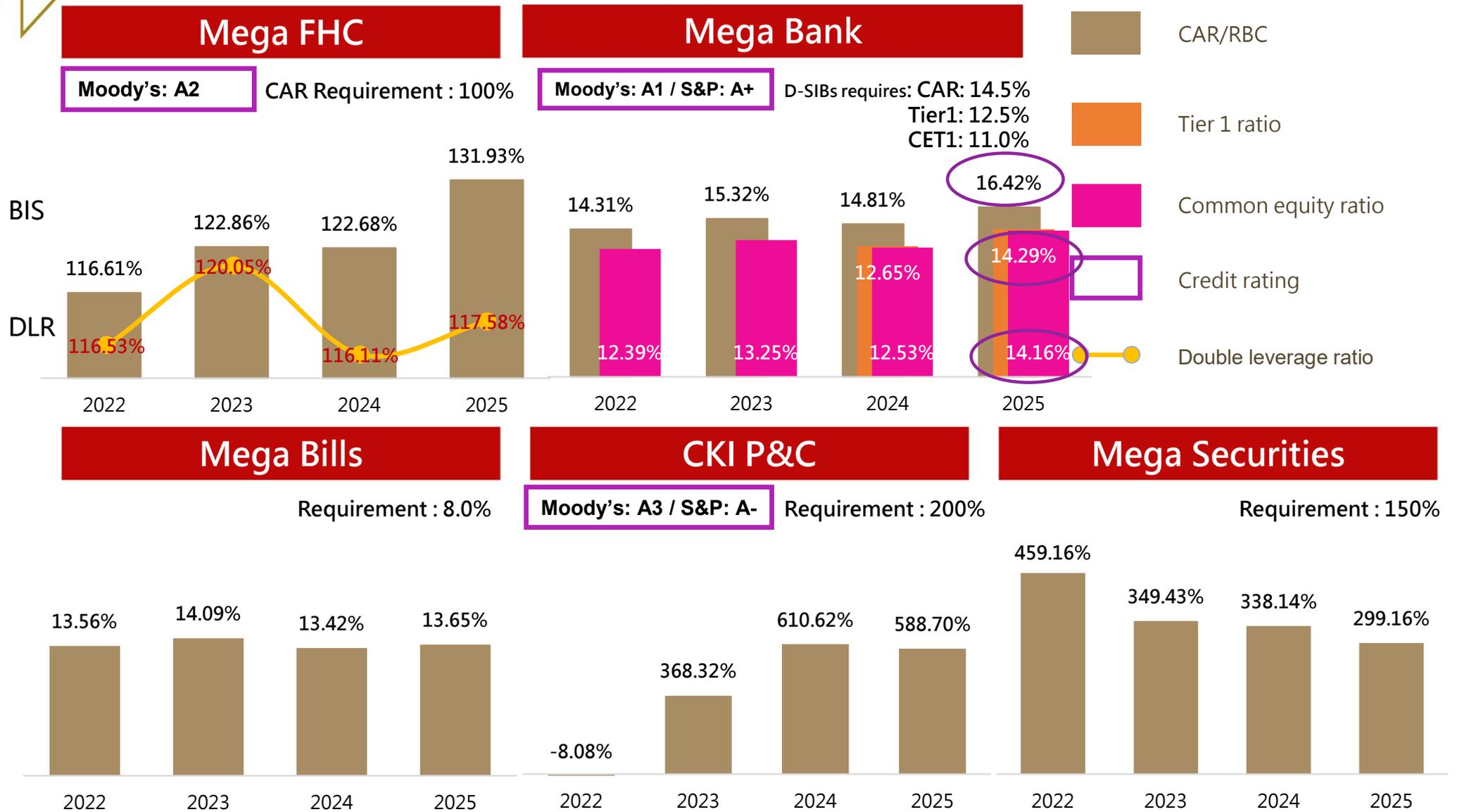
- ❖ Maintain high payout ratio
- ❖ At least 50% of dividend payout in cash form.

* 2025 are unaudited numbers; ROE and ROA are annualized numbers.

** Historical EPS were not adjusted for forward looking stock dividend distribution.

*** Cash dividend yield = cash dividend / last trading day share price of that year

Mega Bank Maintains a Strong Capital Position Well Above D-SIBs Regulatory Requirements



* 2025 are unaudited numbers

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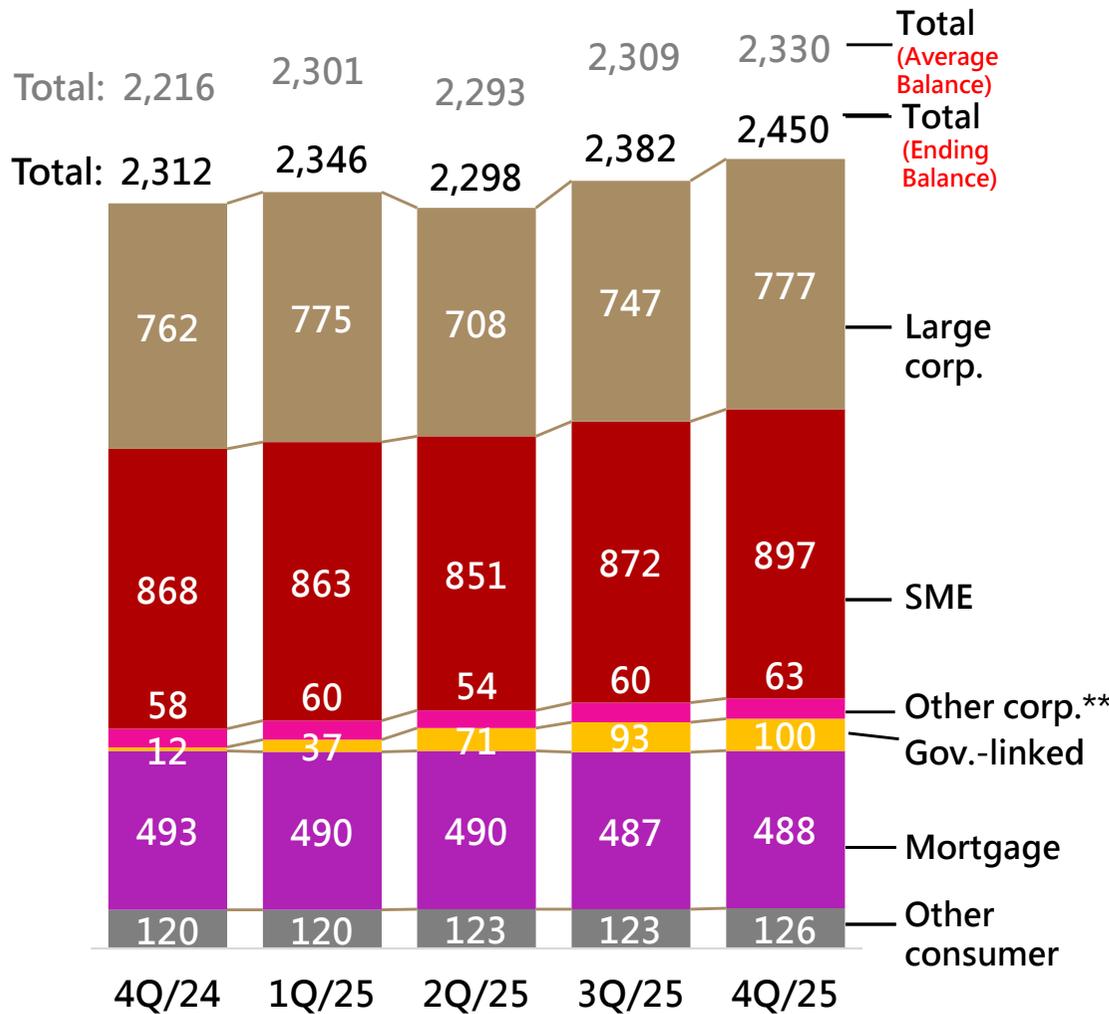
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4Q/25 Overall Loan Growth Momentum Remains Strong: Large Corp +4% QoQ, SME +2.9% QoQ

Mega Bank quarterly loan balance*

Unit: NT\$BN



Growth %

YoY: 5.1%
QoQ: 0.9%

YoY: 6.0%
QoQ: 2.9%

YoY: 2.0%
QoQ: 4.0%

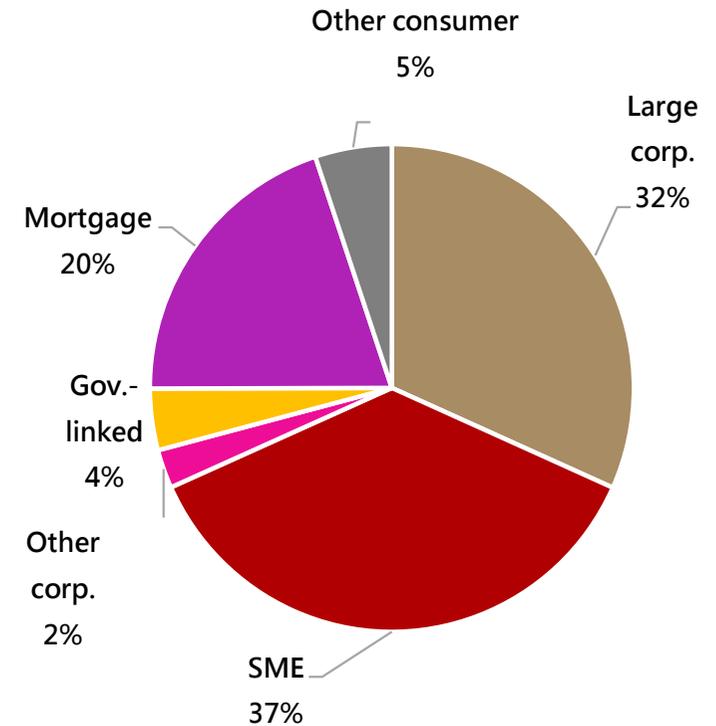
YoY: 3.3%
QoQ: 2.9%

YoY: 733.3%
QoQ: 7.5%

YoY: -1.0%
QoQ: 0.2%

YoY: 5.0%
QoQ: 2.4%

Mega Bank 4Q/25 loan breakdown by customers



* Mega Bank quarterly end balance, internal numbers; includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

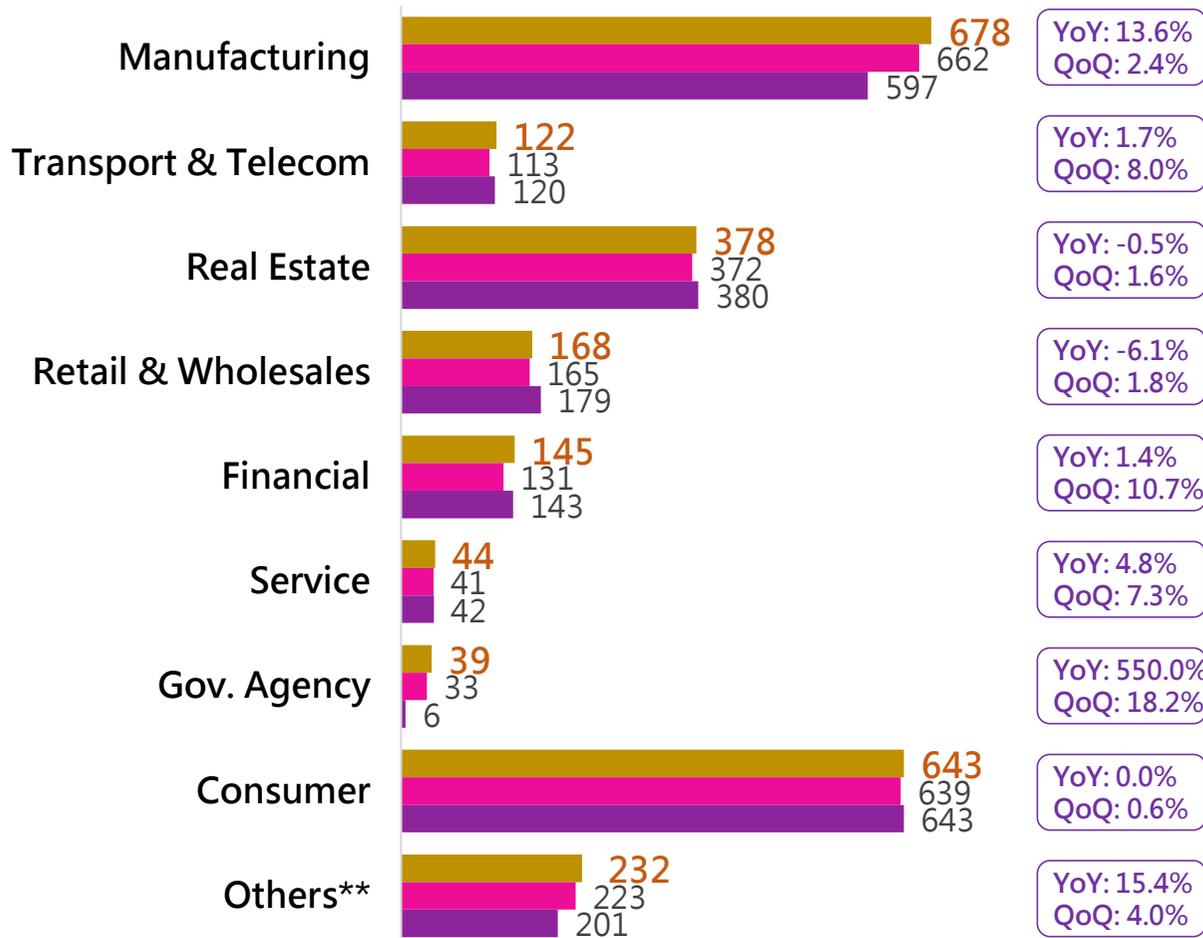
** Includes Gov-linked Non-Profit Organization and etc.

4Q/25 Manufacturing Accounts for 28% of Loans, with QoQ Growth of 2.4% and YoY Growth of 13.6%; Strong QoQ Growth Seen in Transportation & Telecom, Financial, Service, and Gov. Agencies

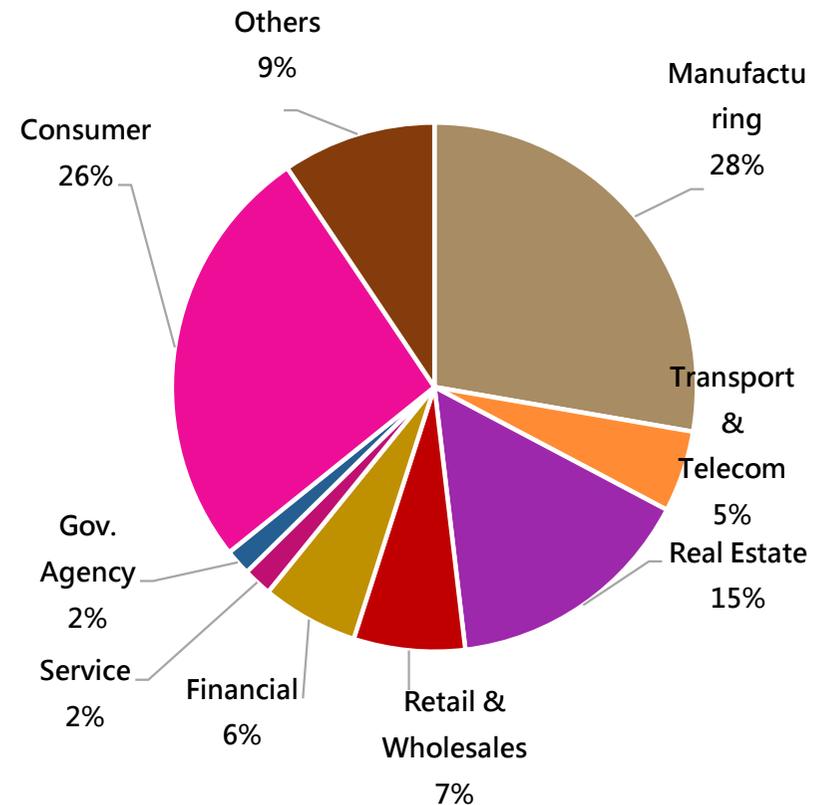
Mega Bank loan balance trend by industry*

Unit: NT\$BN

■ 4Q/25 ■ 3Q/25 ■ 4Q/24



4Q/25 loan breakdown by industry*



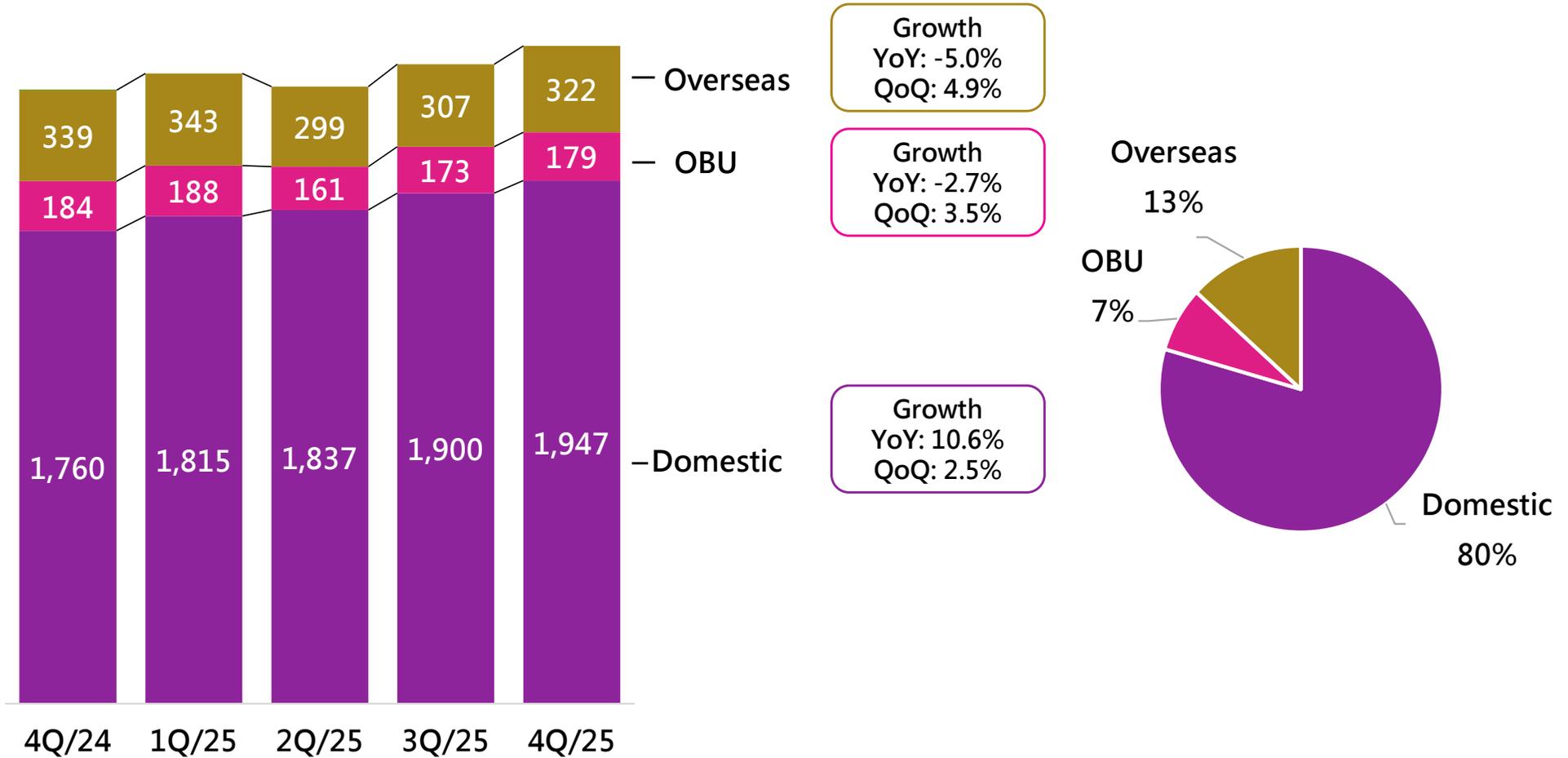
* Mega Bank internal numbers, includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

** Main component for "Other Industry": leisure (hotel & restaurant) industry

4Q/25 Balanced Loan Growth Across Domestic and Overseas Channels: Domestic +2.5%, Overseas +4.9%, OBU +3.5% QoQ

Mega Bank 4Q/25 loan breakdown by regions *

Unit: NT\$BN



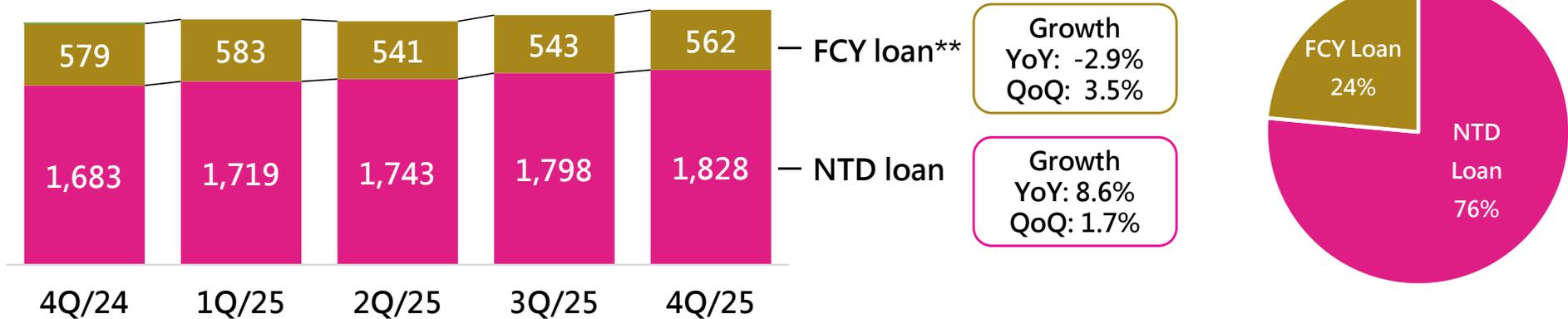
* Mega Bank quarterly end balance, internal numbers; includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

** OBU stands for Off-shore Banking Unit

4Q/25 NTD and FCY Loans Grow Steadily, Up 3.5% and 1.7% QoQ; Strong USD Loan Momentum with 18.8% YoY and 4.3% QoQ Growth

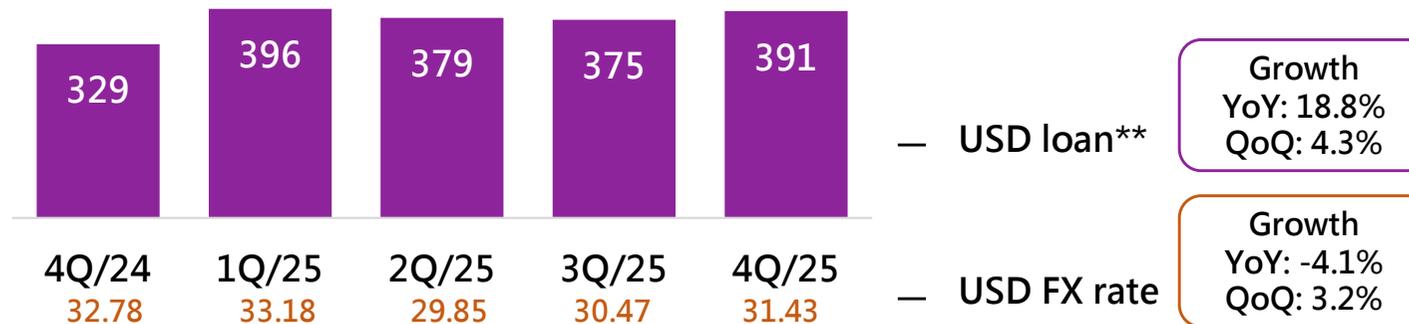
Mega Bank 4Q/25 loan breakdown by currency: NTD vs. foreign currency loan *

Unit: NT\$BN



Mega Bank USD Loan balance*

Unit: NT\$BN



* Mega Bank quarterly average balance, internal numbers; includes loan, factoring, A/R financing, L/C, and non-accrual loan but excludes credit card & guarantee.

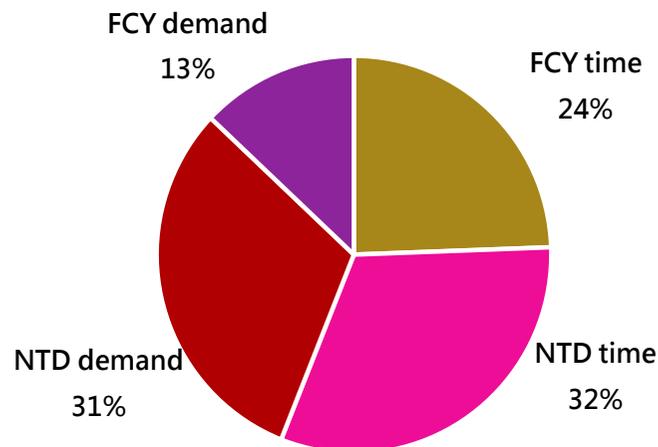
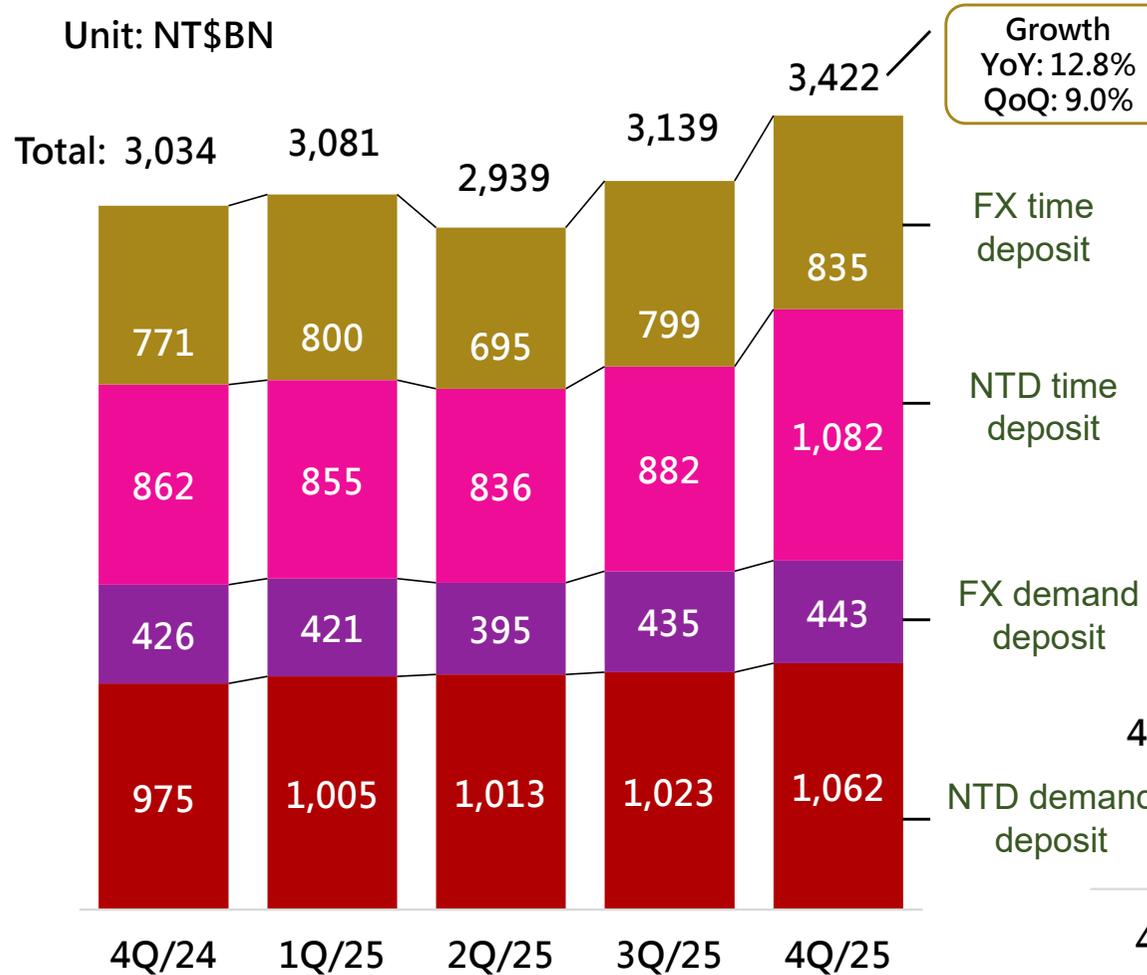
** Foreign currency and USD loans include OBU, overseas branched and some domestic branched loans.

4Q/25 Total Deposits Hit a Five-Quarter High (QoQ +9%, YoY +12.8%), Driven by NT\$ Time Deposits (+22.7% QoQ)

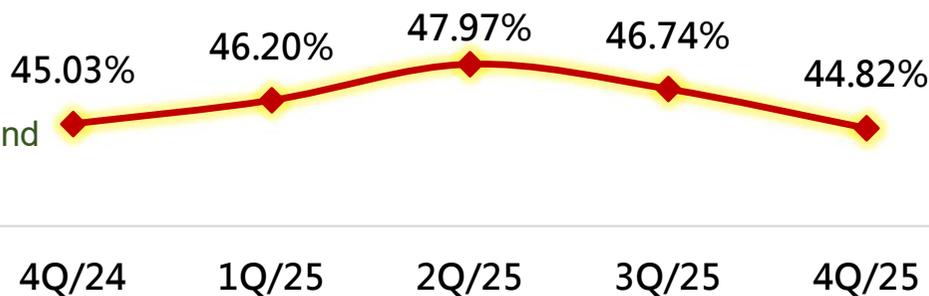
Mega Bank deposit balance *

Mega Bank 4Q/25 deposit breakdown

Unit: NT\$BN



Mega Bank demand deposit % trend



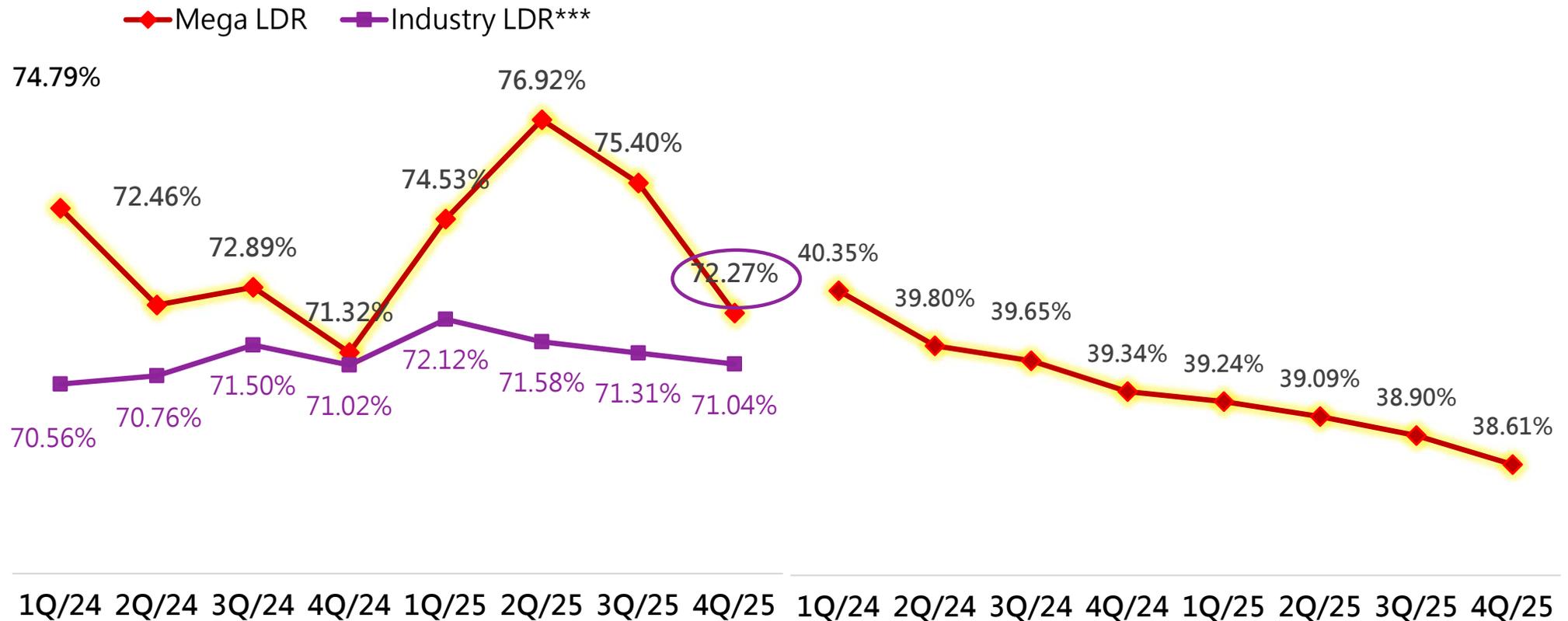
* Excludes interbank deposit, Central Bank deposit & Chunghwa Post re-deposit ; internal numbers.

** Includes retail and corporate deposit but excludes due from central banks and banks

4Q/25 LDR Stands at 72.72% Overall and 38.61% for USD

Mega Bank's total LDR*

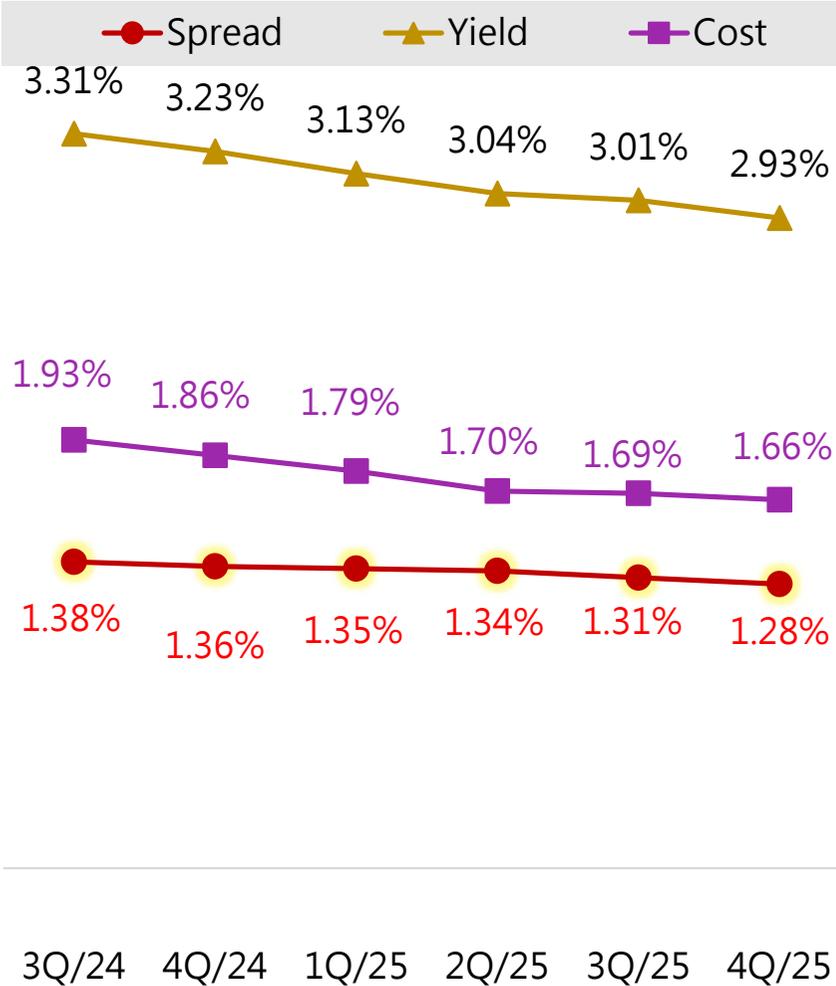
Mega Bank's USD LDR**



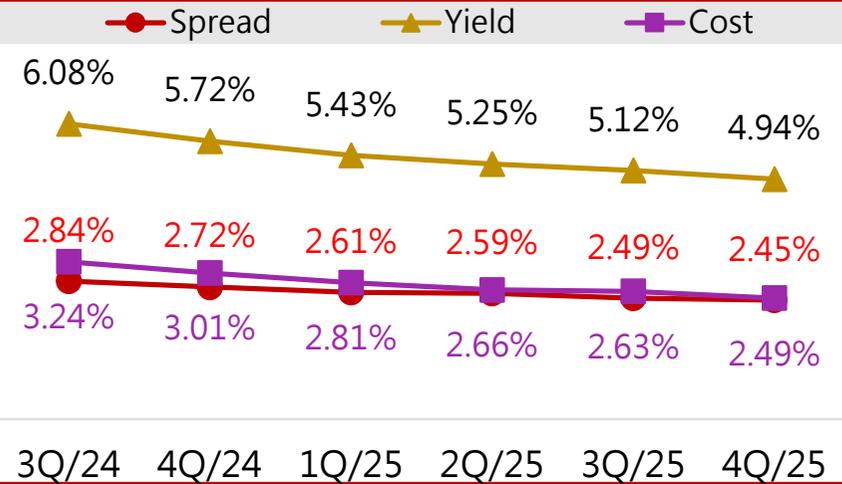
* Total LDR calculation is based on avg. loan/ avg. deposit end balance
 ** USD LDR calculation is based on average loan/deposit balance of that quarter
 *** Source: Central Bank of Taiwan

Spread Continues to Consolidate

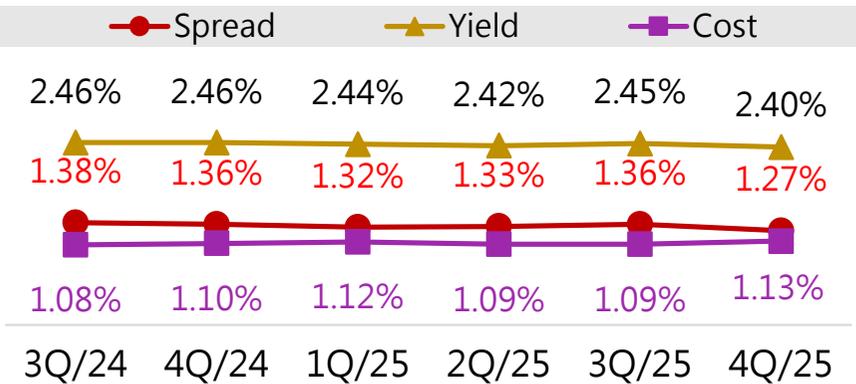
Mega Bank total loan interest spread



Mega Bank overseas loan interest spread*



Mega Bank domestic loan interest spread*

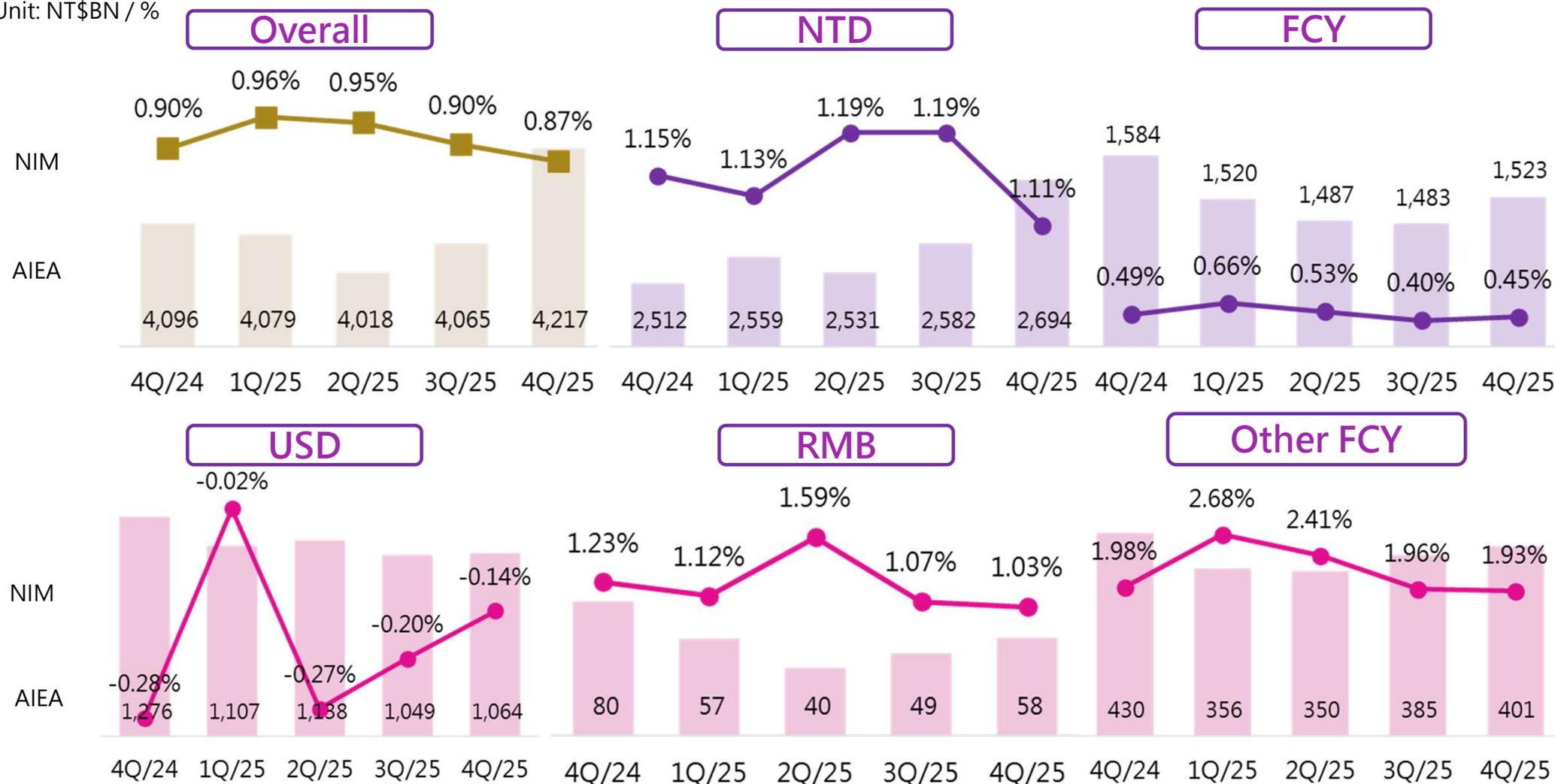


* Overseas loan includes overseas branches and OBU loan; internal numbers.

4Q/25 Net Interest Margin Remains Stable; FCY and USD NIM Trending Higher by 5bp and 6bp QoQ

Mega Bank quarter NIM and average interest earning assets*

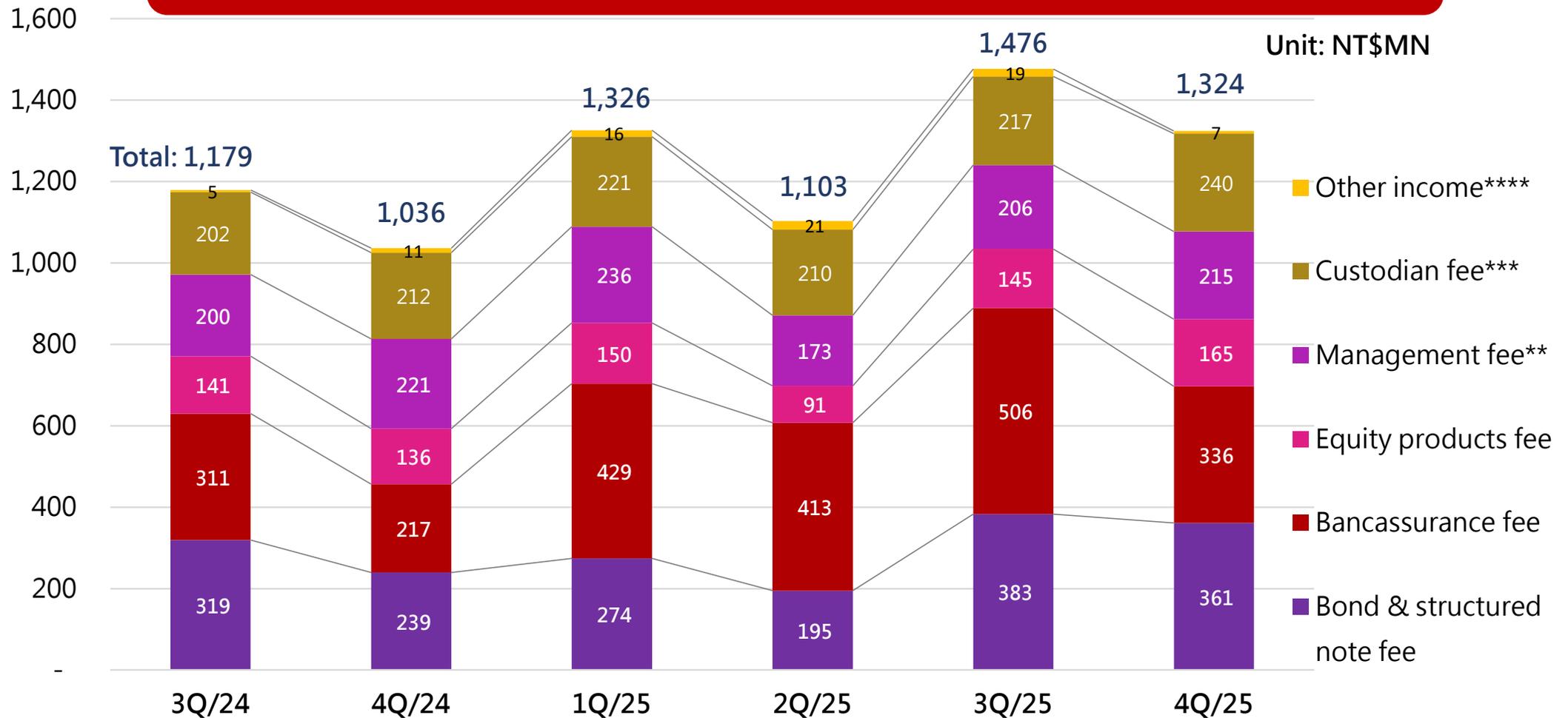
Unit: NT\$BN / %



* NIM = annualized net interest income / average interest earning assets (AIEA) of that quarter; internal numbers; Unit: NT\$BN / %

4Q/25 Wealth Management Gross Fee Income Reaches NT\$1.324 Billion

Mega Bank wealth management gross fee breakdown*

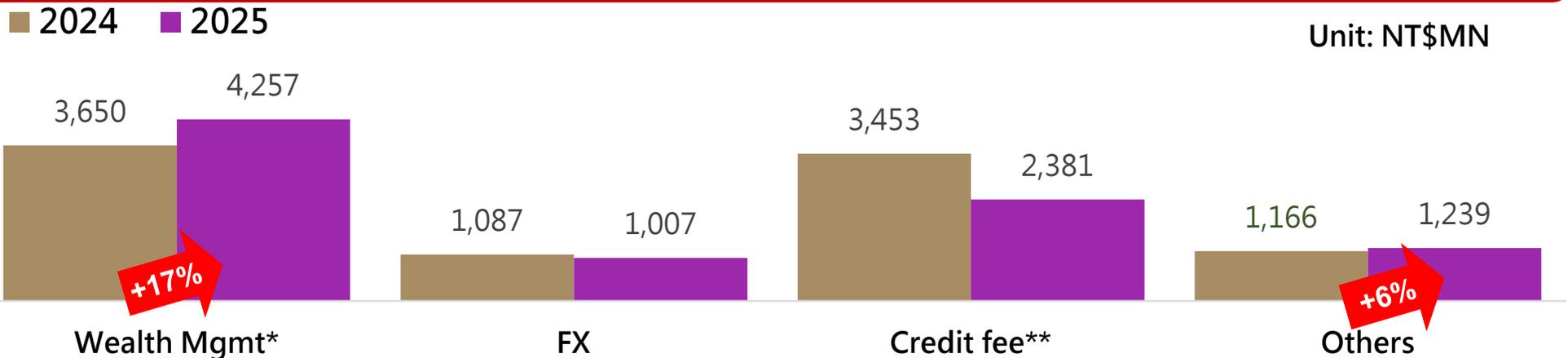


* Mega Bank internal data; gross wealth mgmt. fee, NOT net wealth mgmt. fee.
 ** Profit sharing scheme of fund mgmt. fee and trust account mgmt. fee.

*** Custodian acc. fee associated with WM biz
 **** Includes FX spread gain and etc.

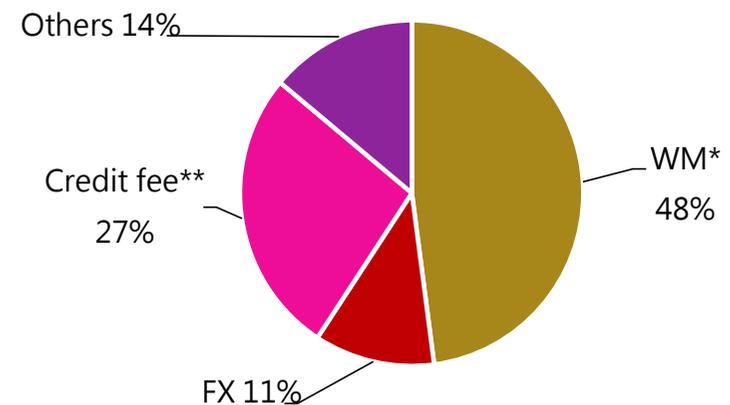
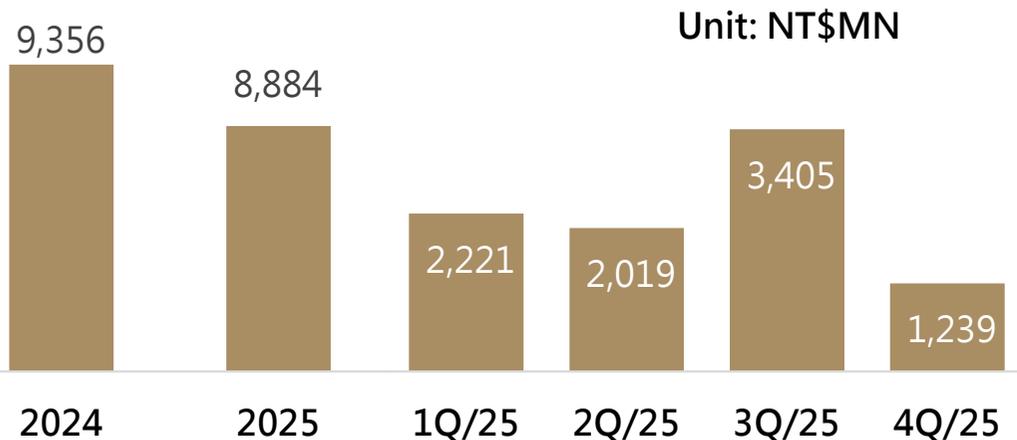
2025 Strong Wealth Management Momentum, with its Net Fee Income up 17% YoY to NT\$4.257bn

Mega Bank net fee breakdown



Mega Bank net fee trend***

Mega Bank 2025 net fee breakdown



* Net wealth mgmt. fee, plus/deduct adjustment for marketing cost, rebate, and profit sharing with partners.

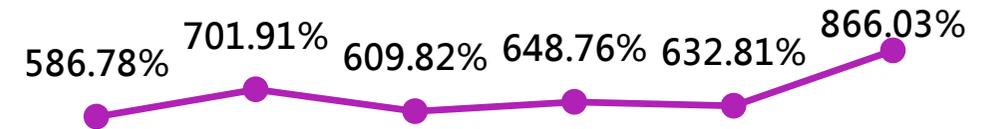
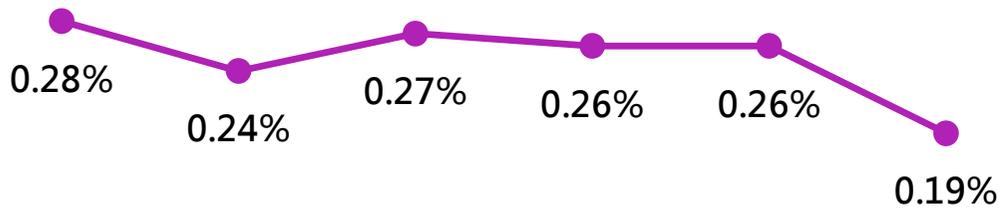
** Includes corporate loan fee, consumer loan fee, guarantee fee and factoring fee

***Total net fees are unaudited numbers.

Asset Quality Improves Significantly; NPL Ratio Down 7 bps QoQ to 0.19%, Coverage Ratio Up 233.22 ppts QoQ to 866.03%

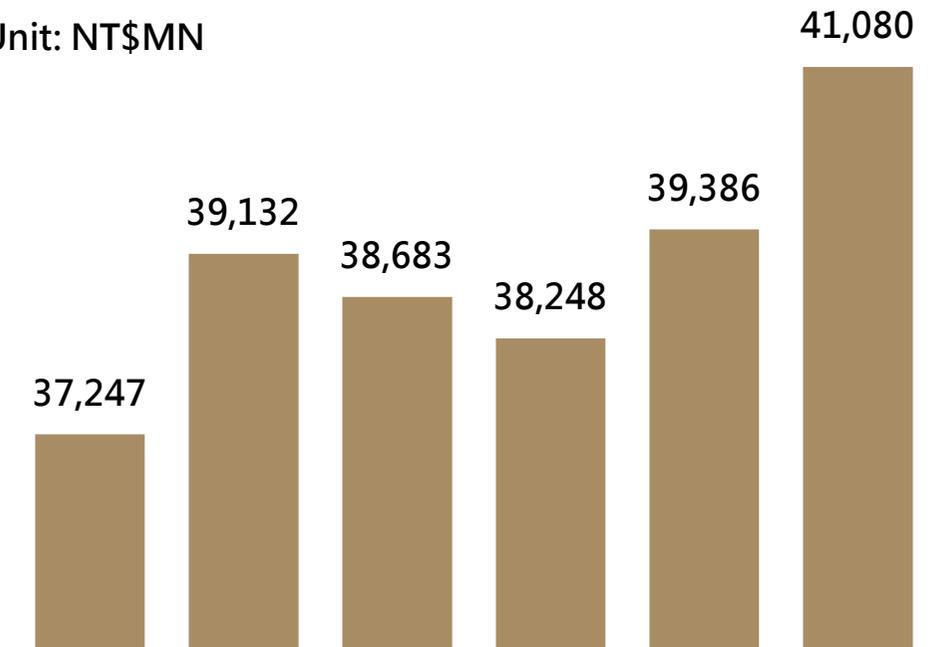
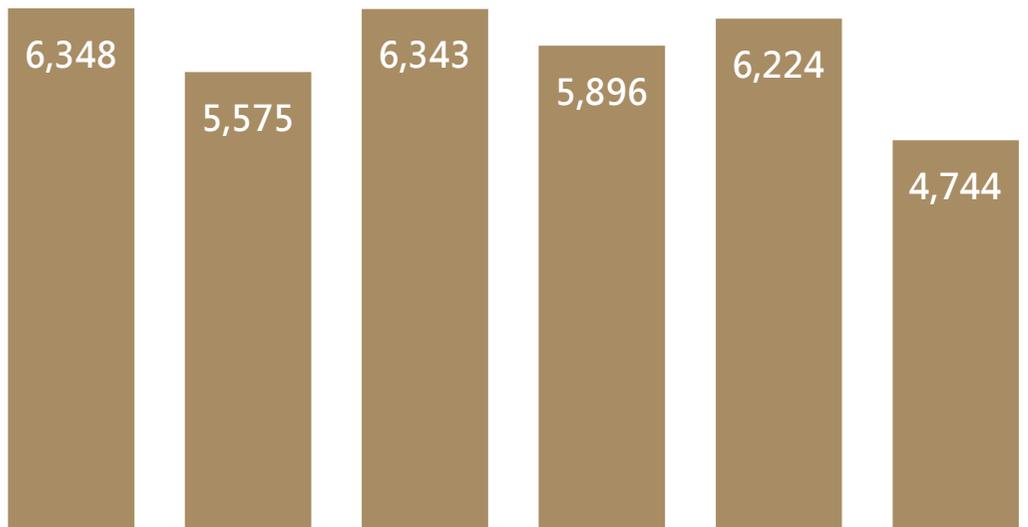
Mega Bank NPL balance & NPL ratio

Mega Bank loan loss reserved and coverage ratio



Unit: NT\$MN

Unit: NT\$MN

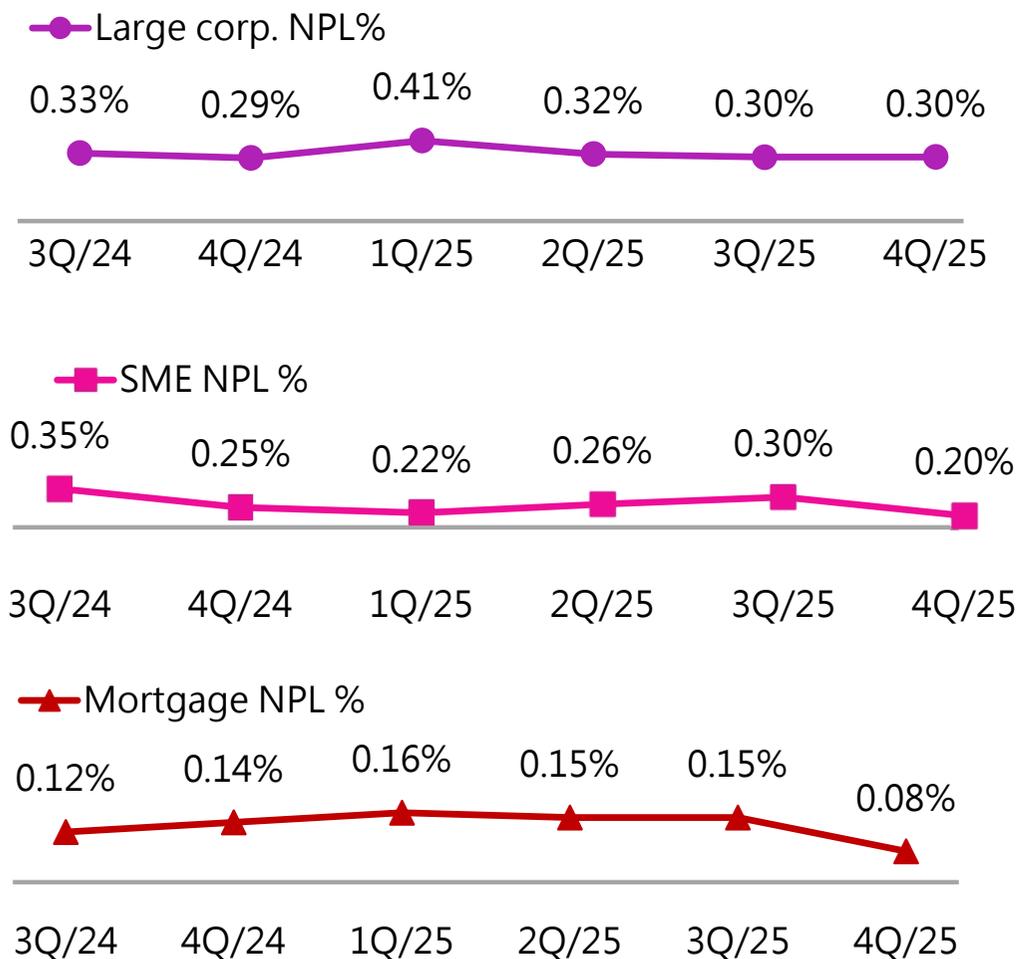


3Q/24 4Q/24 1Q/25 2Q/25 3Q/25 4Q/25

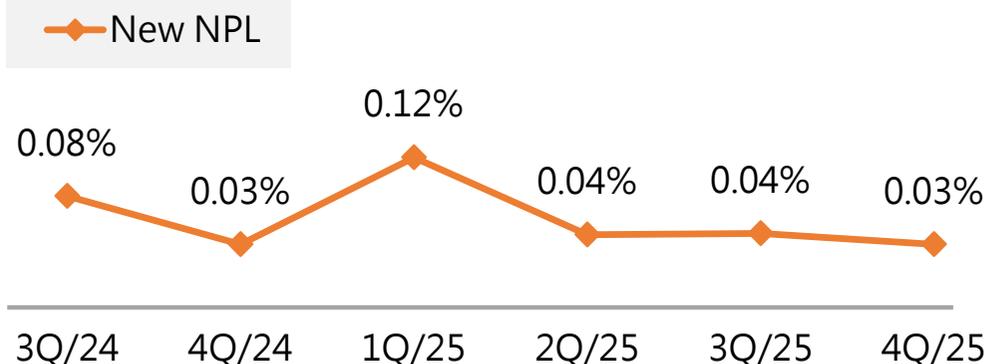
3Q/24 4Q/24 1Q/25 2Q/25 3Q/25 4Q/25

4Q/25 SME and Mortgage NPL Ratios Decline to 0.20% and 0.08% Respectively, with Stable New NPL Formation

Mega Bank NPL ratio by customer *

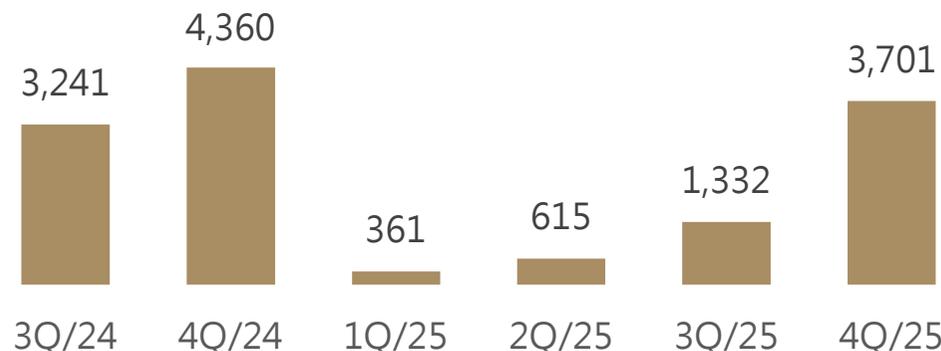


Mega Bank new NPL as % of total loan *



Mega Bank Bad debts expense, commitment and guarantee liability provision

Unit: NT\$MN



* Excludes gov. loan, gov-linked corp. loan and other corp. loan, which all have 0% NPL.

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2025 Mega FHC consolidated P&L statement

	2025*	2024	YoY
Interest income	123,754,880,661	130,126,801,395	-5%
Less: interest expense	86,161,795,930	93,332,874,317	-8%
Net interest revenue	37,593,084,731	36,793,927,078	2%
Net revenue other than interest	44,414,589,023	46,691,204,334	-5%
Net fee and commissions	13,980,755,398	14,323,897,863	-2%
Net insurance revenue	3,408,047,902	3,010,265,323	13%
Gain on financial assets and liabilities at fair value thru P&L	19,434,125,019	21,089,915,687	-8%
Gain on investment property	65,800,950	23,220,872	183%
Realized gain on financial assets at fair value thru OCI	3,356,844,283	3,332,595,889	1%
Gain/loss arising from derecognition of fin. assets measured at AC	(172,739,956)	194,367,601	-
Equity method profit/loss	(53,806,309)	83,611,774	-
Foreign exchange gains	2,759,717,257	3,280,760,406	-16%
Reversal of loss on assets	28,360,902	41,231,510	-31%
Gain on reclassification under the overlay approach	(1,178,388)	1,308,213	-
Net other revenue other than interest income	1,608,661,965	1,310,029,196	23%
Net revenue	82,007,673,754	83,485,131,412	-2%
Bad debts expense, guarantee provision	5,278,530,455	7,692,004,772	-31%
Net change in provisions for insurance liabilities	289,016,312	453,907,668	-36%
Operating expenses	36,908,648,453	36,247,405,461	2%
Profit from continuing operations before tax	39,531,478,534	39,091,813,511	1%
Income tax expense	(4,493,348,247)	(4,325,927,295)	-
Profit	35,038,130,287	34,765,886,216	1%
EPS	2.36	2.35	0%

* 2025 are unaudited numbers

2025 Mega FHC consolidated balance sheet

	2025*	2024	YoY
Cash and cash equivalents, net	168,055,070,344	103,947,126,076	62%
Due from central bank and interbank assets	709,445,697,720	598,175,342,692	19%
Financial assets at fair value thru P&L	269,201,494,631	248,660,021,665	8%
Financial assets at fair value thru OCI	587,669,883,826	580,413,344,466	1%
Investments in debts at amortized cost	728,597,512,774	649,383,986,138	12%
REPO securities	5,711,060,190	7,032,081,421	-19%
Receivables	132,628,590,274	117,592,363,196	13%
Current tax assets	1,519,661,125	5,414,187,566	-72%
Loans	2,434,663,849,919	2,294,640,811,713	6%
Other assets	73,762,323,075	69,202,874,427	7%
Total Assets	5,111,255,143,878	4,674,462,139,360	9%
Deposits from central bank and banks	739,867,827,851	557,004,765,002	33%
Due to central bank and banks	2,178,940,917	2,655,612,957	-18%
Financial liabilities at fair value thru P&L	28,598,754,138	26,637,926,087	7%
Securities sold under repurchase agreements	329,767,072,099	300,343,787,954	10%
Commercial paper issued	51,686,928,838	37,437,809,401	38%
Payable	103,737,544,874	93,627,239,659	11%
Current tax liabilities	7,740,479,889	11,261,847,957	-31%
Deposits and remittances	3,325,935,975,448	3,149,571,621,295	6%
Bond payable	50,200,000,000	43,700,000,000	15%
Other liabilities	79,172,517,109	88,177,642,626	-10%
Total Liabilities	4,718,886,041,163	4,310,418,252,938	9%
Common stock	148,333,782,820	148,333,782,820	0%
Capital surplus	76,849,828,919	76,840,889,049	0%
Retain earnings	149,783,398,086	137,585,388,736	9%
Other equity interest	17,402,092,890	1,283,825,817	1255%
Total Equity	392,369,102,715	364,043,886,422	8%

2025 Mega Bank consolidated P&L statement

	2025*	2024	YoY
Interest income	118,085,970,024	124,802,774,711	-5%
Less: interest expense	79,289,605,038	86,518,972,802	-8%
Net interest revenue	38,796,364,986	38,283,801,909	1%
Net revenue other than interest	29,019,487,933	31,447,999,794	-8%
Net fee and commissions	8,883,641,978	9,355,739,169	-5%
Gain on financial assets and liabilities at fair value thru P&L	14,849,078,573	16,149,100,873	-8%
Realized gain on financial assets at fair value thru OCI	2,123,634,123	2,102,241,577	1%
Gain/loss arising from derecognition of fin. assets measured at AC	(172,691,585)	194,367,601	-
Equity method profit/loss	(51,816,349)	82,223,837	-
Foreign exchange gains	2,808,261,056	3,133,241,741	-10%
Reversal of loss on assets	26,335,649	33,208,719	-21%
Net other revenue other than interest income	553,044,488	397,876,277	39%
Net revenue	67,815,852,919	69,731,801,703	-3%
Bad debts expense, guarantee provision	5,032,918,310	7,601,264,435	-34%
Operating expenses	29,391,933,810	28,906,710,081	2%
Profit from continuing operations before tax	33,391,000,799	33,223,827,187	1%
Income tax expense	(4,525,250,115)	(4,854,308,168)	-
Profit	28,865,750,684	28,369,519,019	2%
EPS	2.94	2.95	0%

* 2025 are unaudited numbers

2025 Mega Bank consolidated balance sheet

	2025*	2024	YoY
Cash and cash equivalents, net	161,577,379,051	96,519,888,312	67%
Due from central bank and interbank assets	709,445,697,720	598,175,342,692	19%
Financial assets at fair value thru P&L	67,894,123,532	58,831,606,085	15%
Financial assets at fair value thru OCI	382,852,981,899	405,075,177,923	-5%
Investments in debts at amortized cost	724,546,861,549	644,978,533,603	12%
REPO securities	8,278,396,484	6,806,136,874	22%
Receivables	49,337,812,277	49,864,798,942	-1%
Current tax assets	84,982	5,114,143,955	-100%
Loans	2,434,663,849,919	2,294,640,811,713	6%
Other assets	40,010,670,814	37,660,369,974	6%
Total Assets	4,578,607,858,227	4,197,666,810,073	9%
Deposits from central bank and banks	717,732,857,851	531,062,476,002	35%
Due to central bank and banks	2,178,940,917	2,655,612,957	-18%
Financial liabilities at fair value thru P&L	27,775,721,385	25,792,578,650	8%
Securities sold under repurchase agreements	11,915,757,762	14,967,550,623	-20%
Payable	33,389,030,894	35,586,276,580	-6%
Current tax liabilities	4,302,706,906	9,459,483,852	-55%
Deposits and remittances	3,329,106,174,319	3,153,446,961,326	6%
Bond payable	30,200,000,000	28,700,000,000	5%
Other liabilities	48,149,323,929	53,603,544,955	-10%
Total Liabilities	4,204,750,513,963	3,855,274,484,945	9%
Common stock	100,000,000,000	96,118,000,000	4%
Capital surplus	72,804,478,683	62,444,437,865	17%
Retain earnings	190,418,701,354	184,265,208,228	3%
Other equity interest	10,634,164,227	(435,320,965)	-
Total Equity	373,857,344,264	342,392,325,128	9%

39 offices in 18 countries/areas; 22 offices in "New South Bond Area"

Mega Bank's Extensive Overseas Franchise



39 offices includes:

- 24 branches
- 7 sub-branches
- 3 rep. offices
- 1 Thai bank sub. + 4 branches

In Progress:

- Hai Duong branch in Vietnam, TBA.
- Indonesia Jakarta Rep. office, TBA.

*Hai Fong, Kuala Lumpur and Mumbai are rep. offices. **On August 12, 2025, Mega Financial Holding announced that Mega Bank will close seven overseas branches across Australia, Netherlands, China, and Cambodia, consolidating operations into remaining local branches pending regulatory approval.



兆豐金控 Mega Holdings

Thank you~

Q & A