

1Q/2025 Analyst Meeting

2025/5/29



DISCLAIMER

- This document is provided by Mega Financial Holding Co., Ltd. (the "Company"). Except for the numbers and information included in the Company's financial statements, the information contained in this document has not been unaudited or reviewed by any accountant or independent expert. The Company makes no express or implied representations or warranties as to the fairness, accuracy, completeness, or correctness of such information or opinions. This document is provided as of the date herein and will not be updated to reflect any changes hereafter. The Company, its affiliates and their representatives do not accept any responsibility or liability for any damage caused by their negligence or any other reasons, nor do they accept responsibility or liability for any loss or damages arising from the use of this document or the information contained herein or anything related to this document.
- This document may contain forward-looking statements, including but not limited to all statements that address activities, events or developments that the Company expects or anticipates to take place in the future based on the projections of the Company toward the future, and various factors and uncertainty beyond the Company's control. Therefore, the actual results may differ materially from those contained in the forward-looking statements.
- This document is not and cannot be construed as an offer to purchase or sell securities or other financial products or solicitation of an offer.
- This document may not be directly or indirectly reproduced, redistributed or forwarded to any other person and may not be published in whole or in part for any purpose.





Table of Contents



- 1** Overview and Strategic Focus
- 2 Financial Performance
- 3 Operating Performance
- 4 Appendix



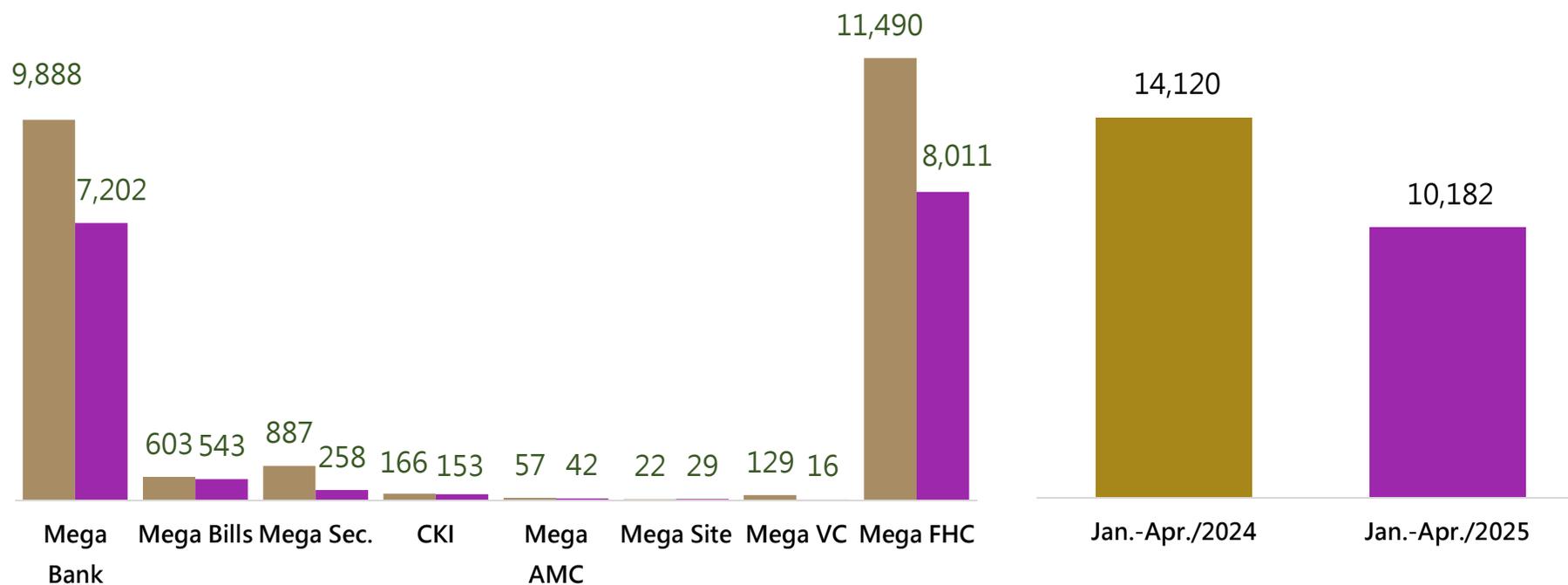
Mega FHC 1Q/25 Reports NT\$8.01 Billion Net Profit

Mega FHC & Subs. 1Q/25 earning trend

Mega FHC Jan.-Apr./25 earning trend

Unit: NT\$MN

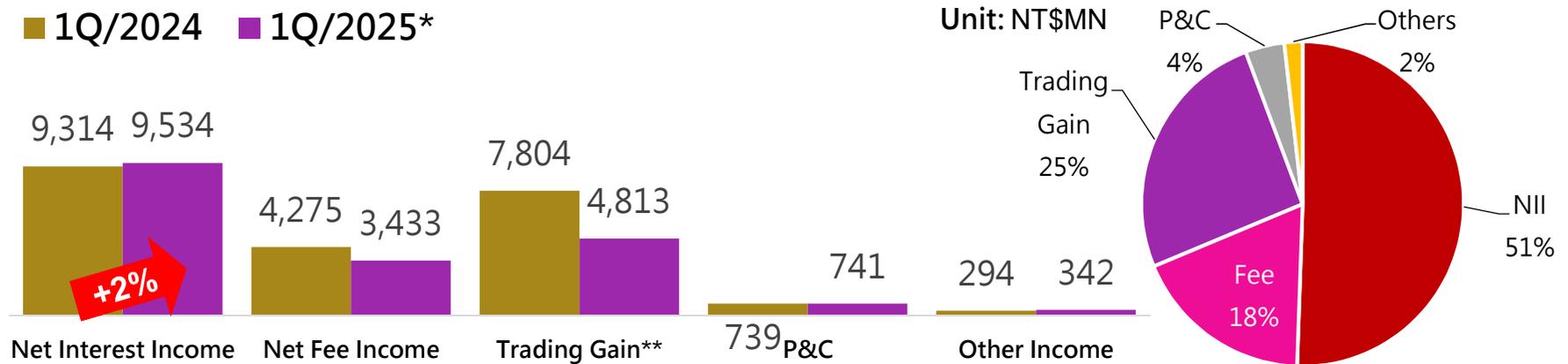
■ 1Q/2024 ■ 1Q/2025*



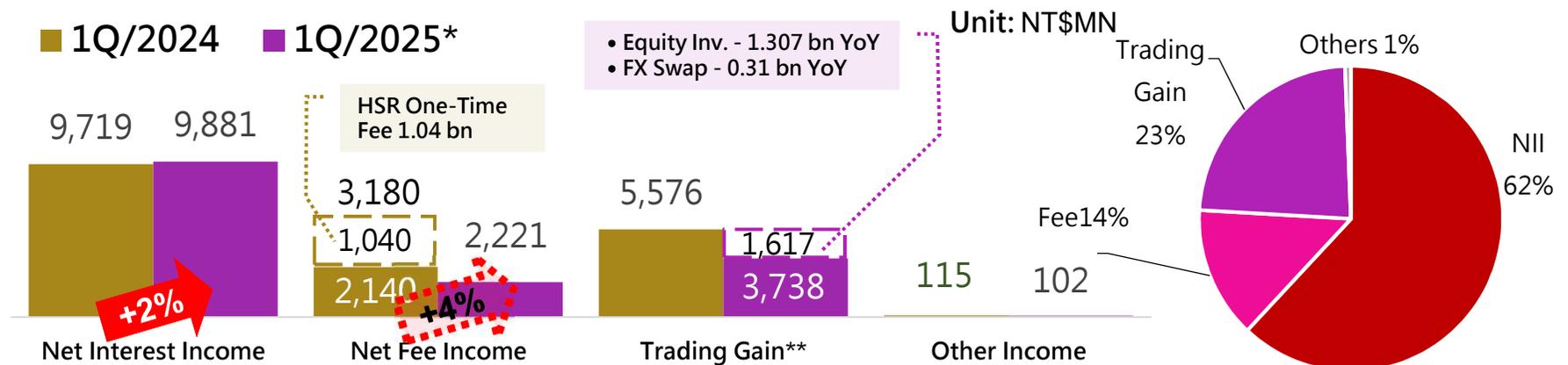
* 1Q / 25 & Jan.-Apr. / 25 are unaudited numbers

Mega Bank 1Q/25 NII Up 2% YoY, Net Fee Growth 4% YoY (Excluding 2024 one-time HSR fee)

Mega FHC 1Q/25 net revenue breakdown*



Mega Bank 1Q/25 net revenue breakdown*



* 1Q / 25 are unaudited numbers



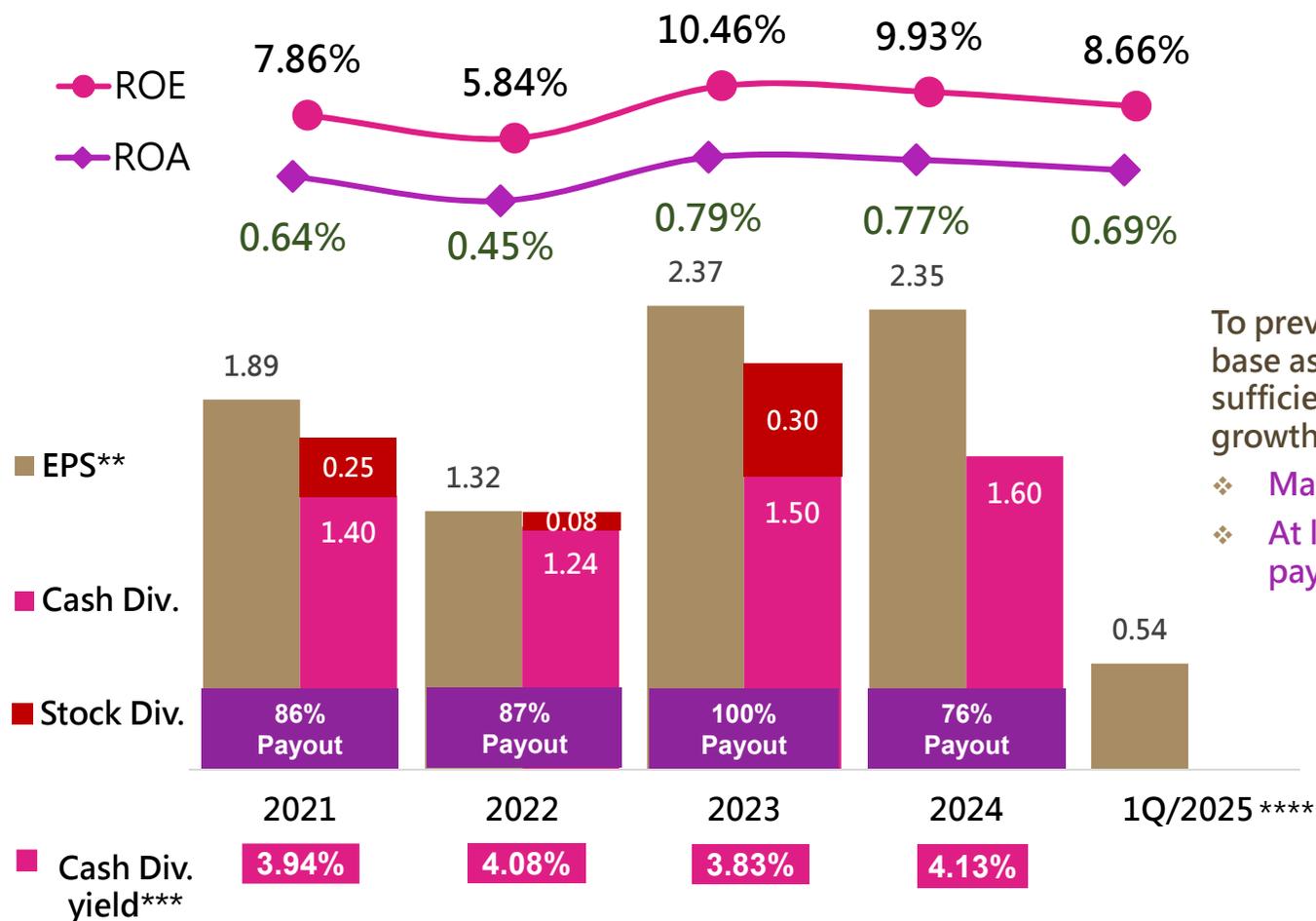
Table of Contents

- 1 Overview and Strategic Focus
- 2 Financial Performance
- 3 Operating Performance
- 4 Appendix



Record-High Cash Dividend of NT\$1.6 for 2024

Major earning matrixes



To prevent over-inflated capital base as well as to maintain sufficient capital for future growth, our dividend policy is:

- ❖ Maintain high payout ratio
- ❖ At least 50% of dividend payout in cash form.

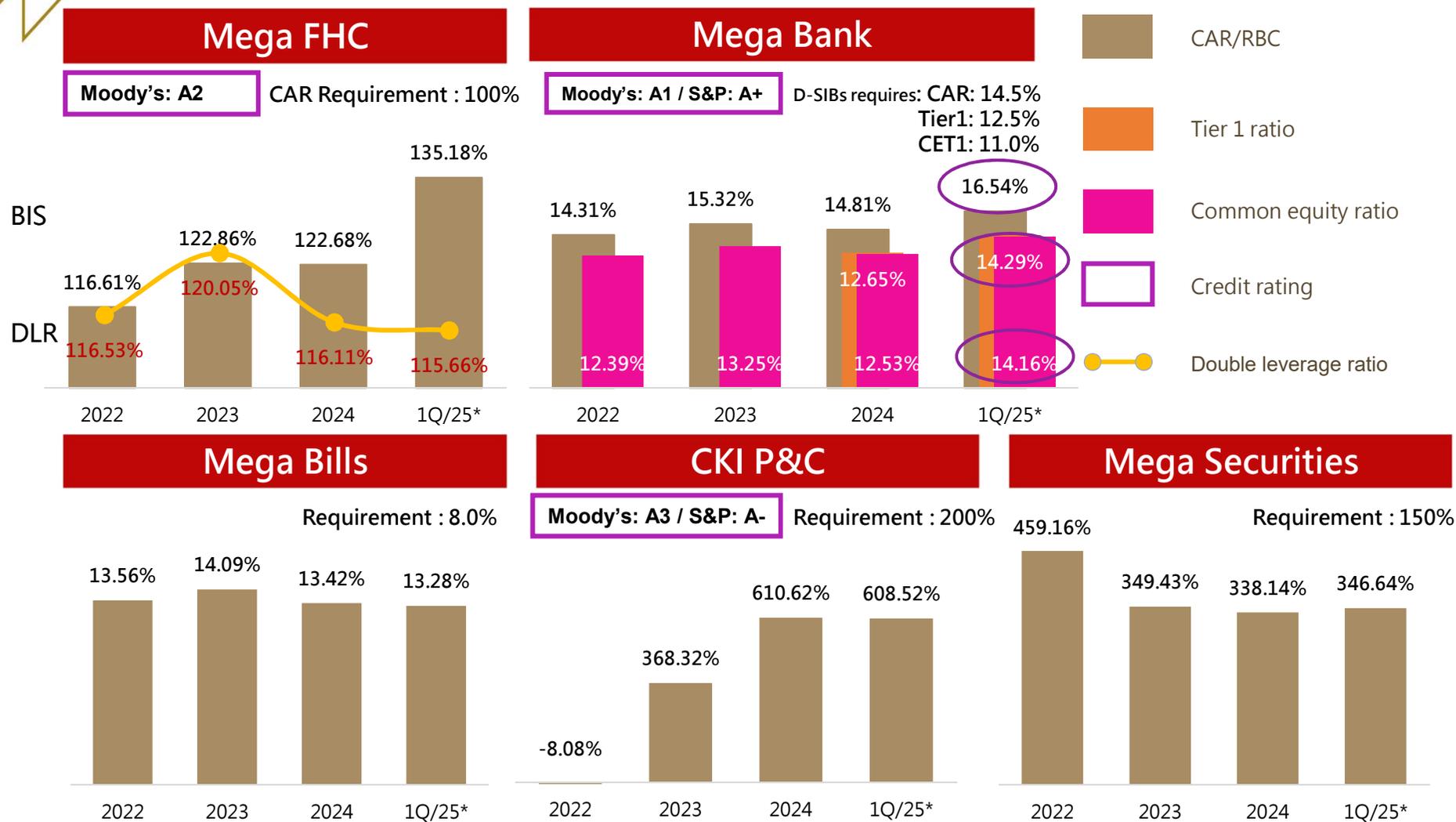
* 1Q/25 are unaudited numbers; ROE and ROA are annualized numbers.

** Historical EPS were not adjusted for forward looking stock dividend distribution.

*** Cash dividend yield = cash dividend / last trading day share price of that year

**** The dividend distribution proposal is to be submitted to the shareholders' meeting in June this year, and distribution will proceed once approved.

Strong Capital Position



*1Q/25 are unaudited numbers



Table of Contents

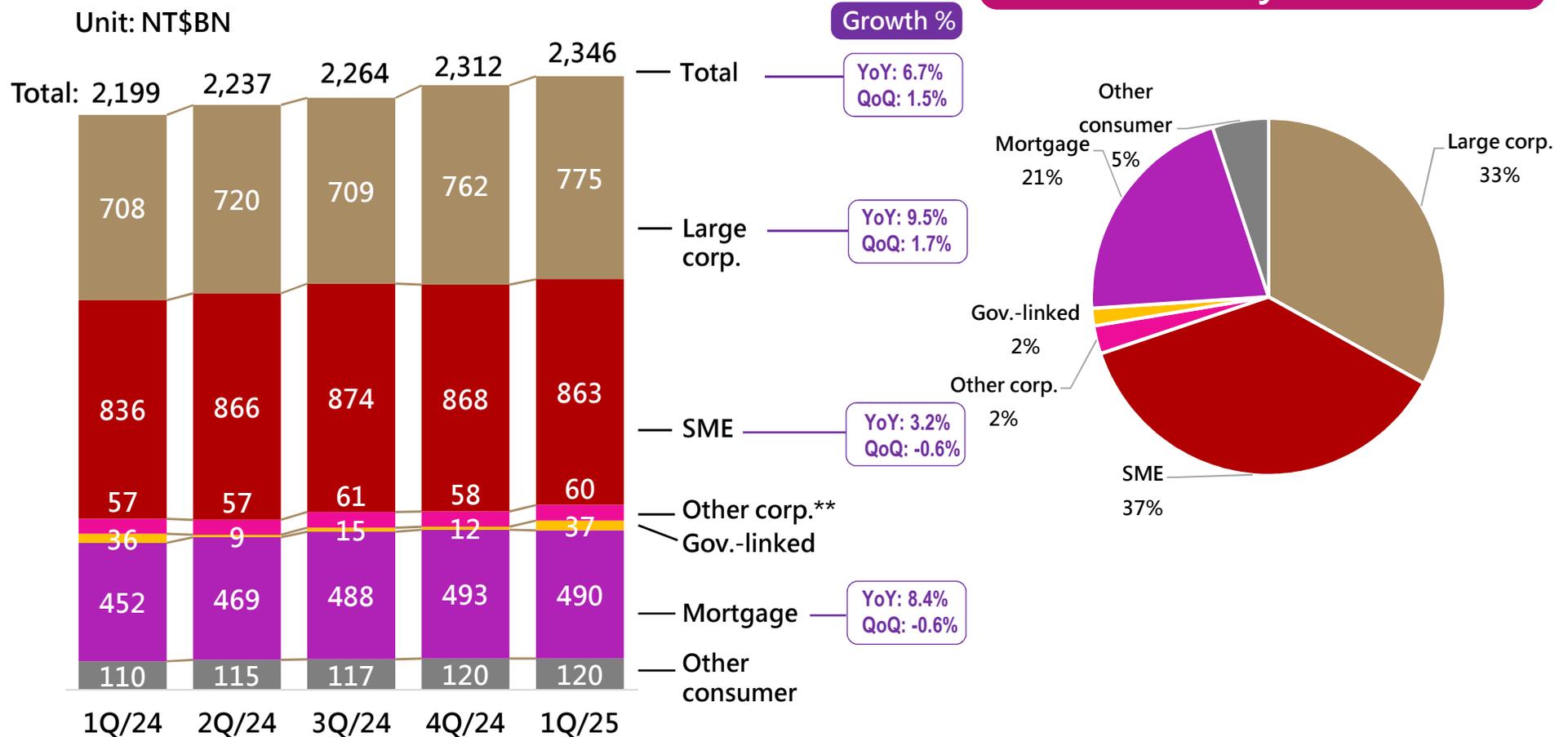
- 1 Overview and Strategic Focus
- 2 Financial Performance
- 3 Operating Performance
- 4 Appendix



1Q/25 Overall Loan Growth of 6.7% YoY; Mainly Due to Increases in Large Corp. and Mortgage Loans

Mega Bank quarterly loan balance*

Mega Bank 1Q/25 loan breakdown by customers

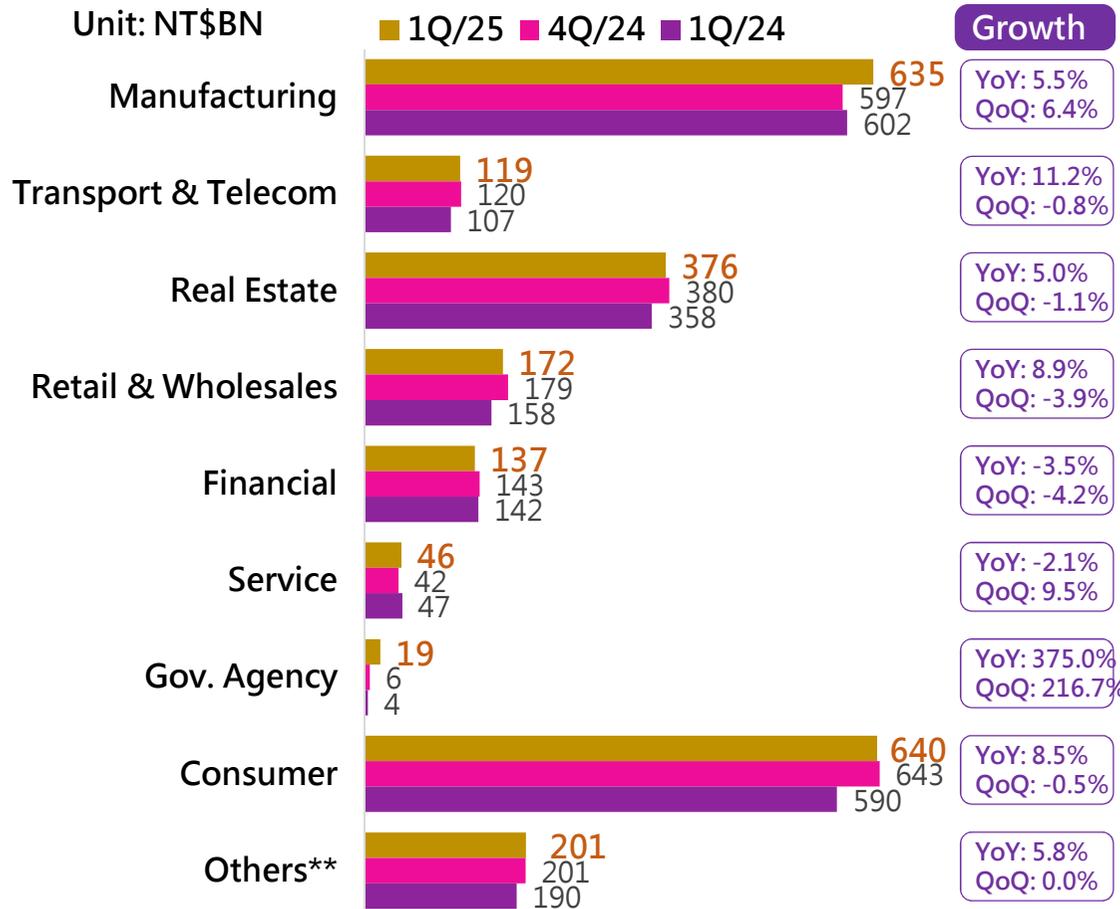


* Mega Bank quarterly end balance, internal numbers; includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

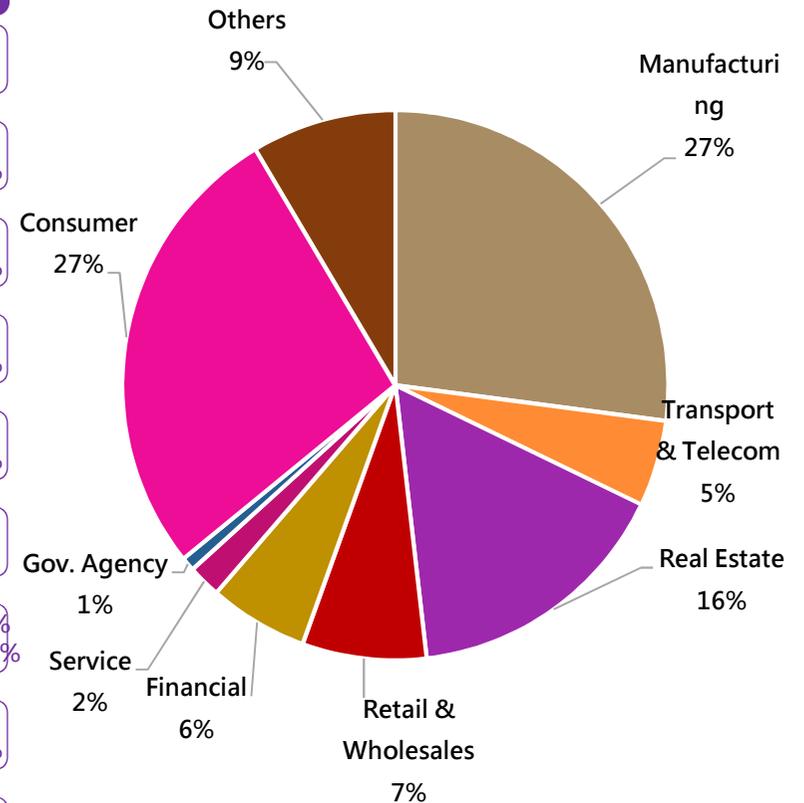
** Includes Gov-linked Non-Profit Organization and etc.

1Q/25 Strong Momentum in Manufacturing, Service and Gov. Agency Loans

Mega Bank loan balance trend by industry*



1Q/25 loan breakdown by industry*



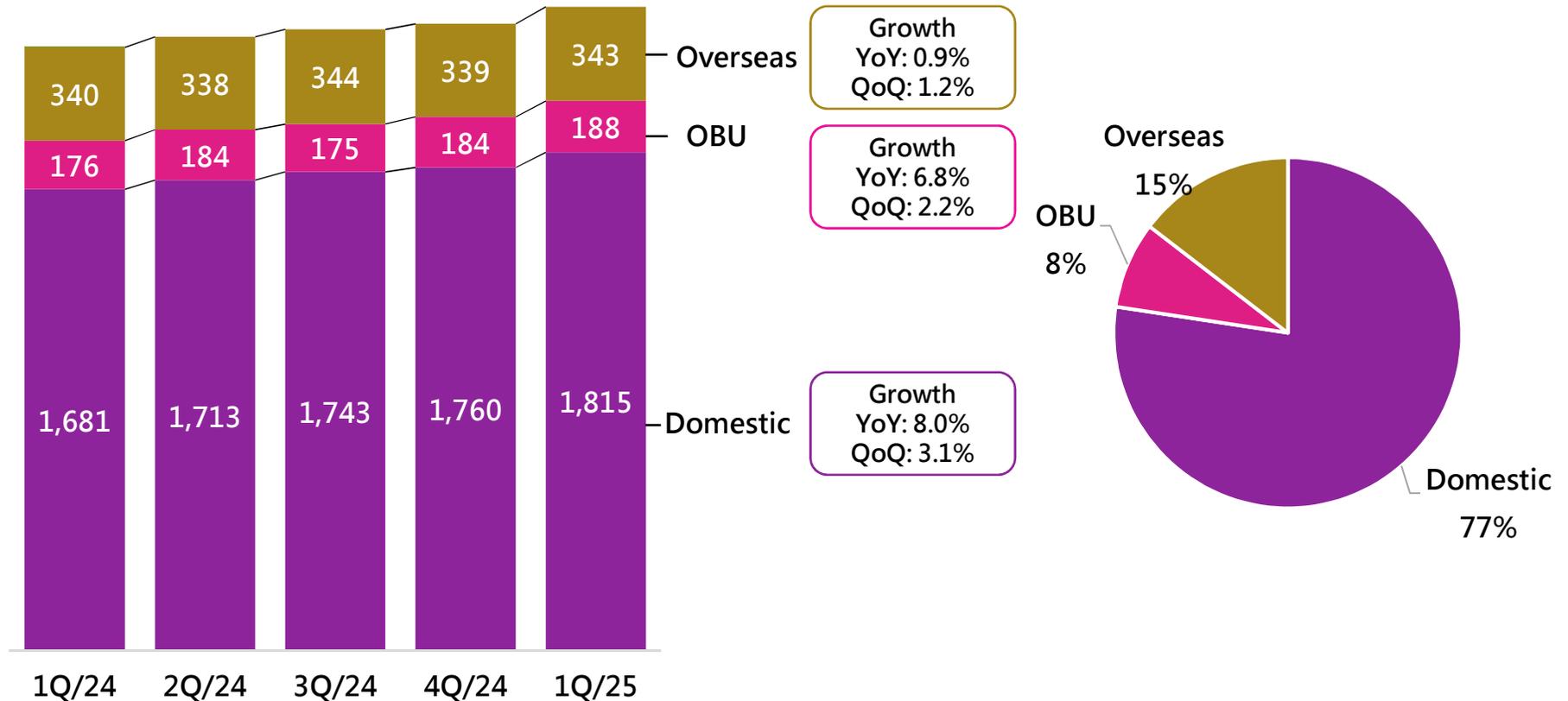
* Mega Bank internal numbers, includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

** Main component for "Other Industry": leisure (hotel & restaurant) industry

1Q/25 Domestic, Overseas, and OBU Loans All Grown Steadily

Mega Bank 4Q/24 loan breakdown by regions *

Unit: NT\$BN



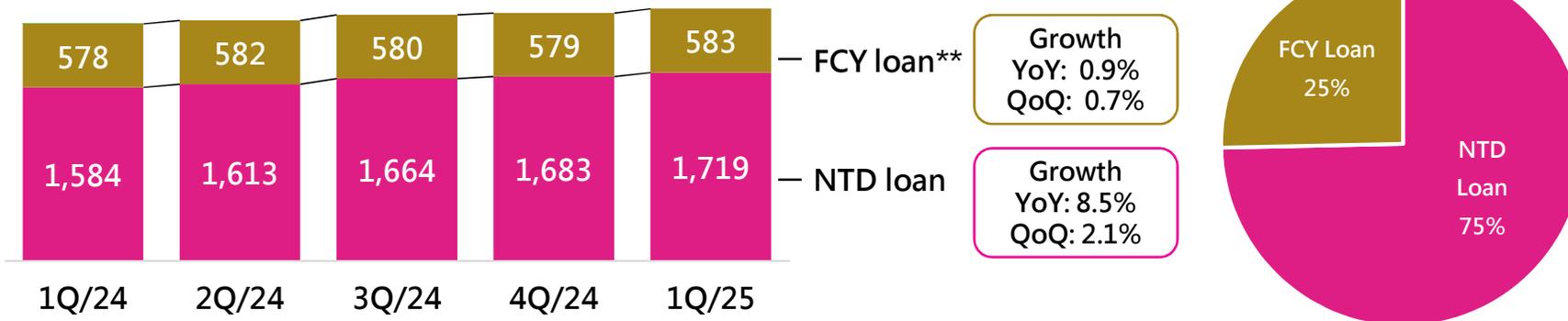
* Mega Bank quarterly end balance, internal numbers; includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

** OBU stands for Off-shore Banking Unit

1Q/25 USD Loan Demand Strong; QoQ Growth Reached 20.4%

Mega Bank 1Q/25 loan breakdown by currency: NTD vs. foreign currency loan *

Unit: NT\$BN



Mega Bank USD Loan balance*

Unit: NT\$BN



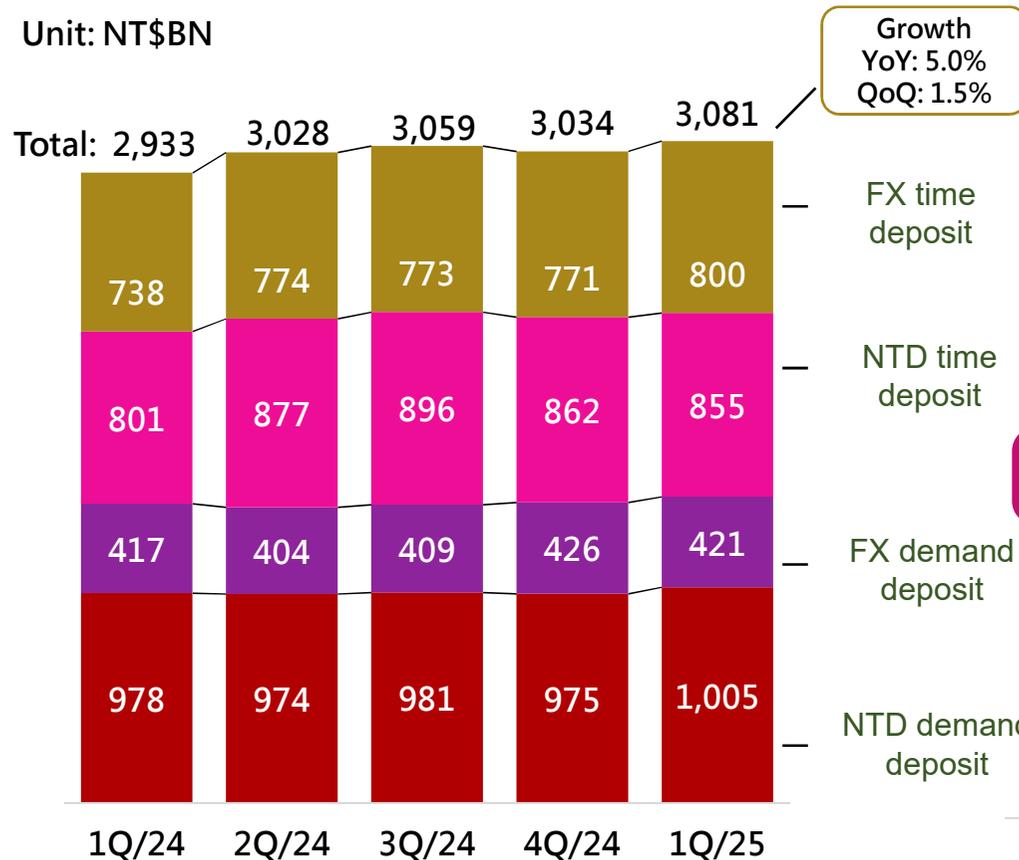
* Mega Bank quarterly average balance, internal numbers; includes loan, factoring, A/R financing, L/C, and non-accrual loan but excludes credit card & guarantee.

** Foreign currency and USD loans include OBU, overseas branched and some domestic branched loans.

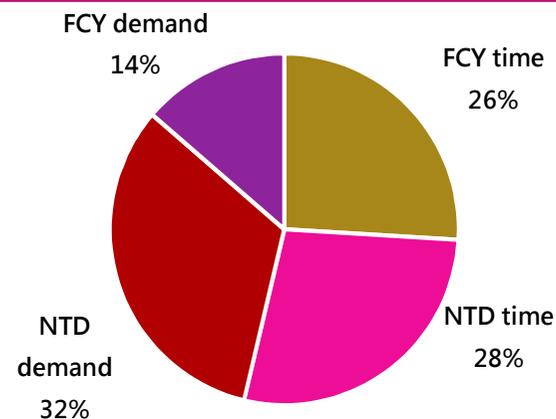
1Q/25 NTD Demand Deposits Up 3.1% QoQ with Demand Deposits % rising to 46.20%

Mega Bank deposit balance *

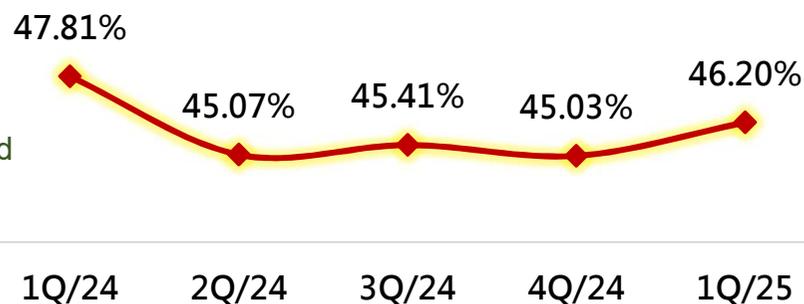
Unit: NT\$BN



Mega Bank 1Q/25 deposit breakdown



Mega Bank demand deposit % trend



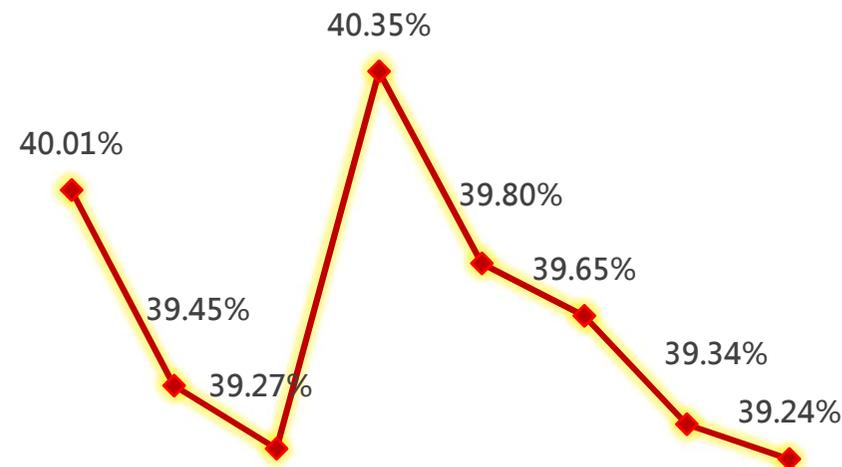
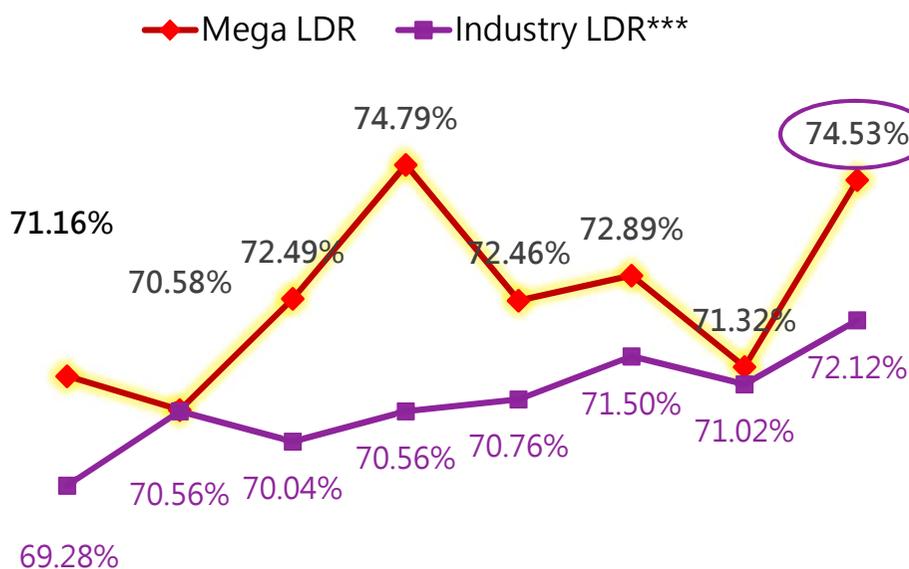
* Excludes interbank deposit, Central Bank deposit & Chunghwa Post re-deposit ; internal numbers.

** Includes retail and corporate deposit but excludes due from central banks and banks

1Q/25 Total LDR Increases to 74.53%; USD LDR Hits 39.24%

Mega Bank's total LDR*

Mega Bank's USD LDR**



2Q/23 3Q/23 4Q/23 1Q/24 2Q/24 3Q/24 4Q/24 1Q/25

2Q/23 3Q/23 4Q/23 1Q/24 2Q/24 3Q/24 4Q/24 1Q/25

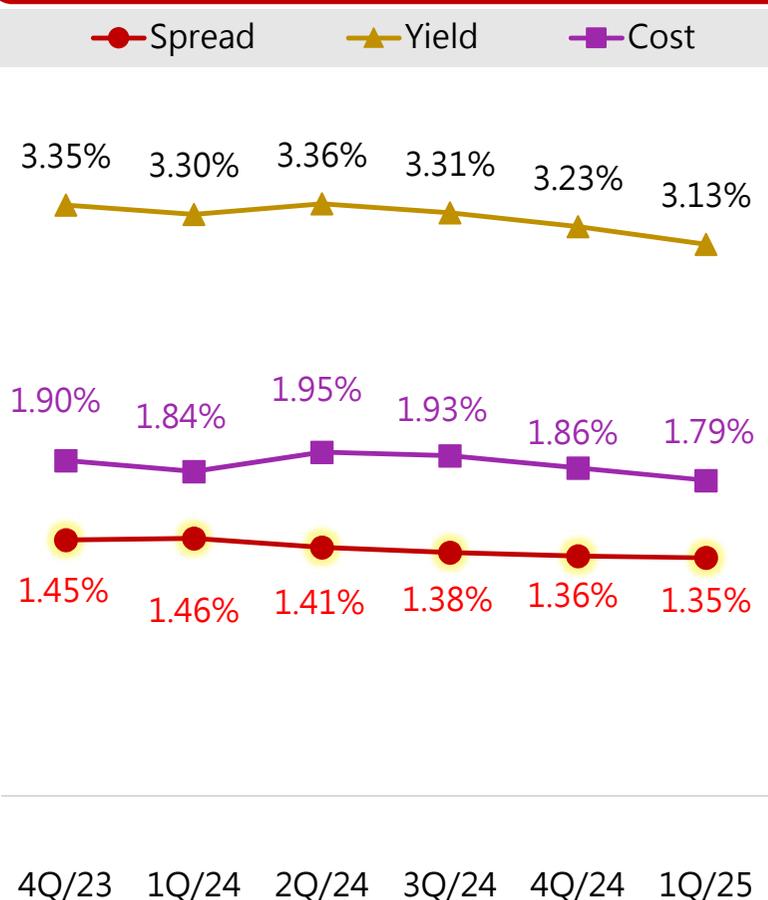
* Total LDR calculation is based on avg. loan/ avg. deposit end balance

** USD LDR calculation is based on average loan/deposit balance of that quarter

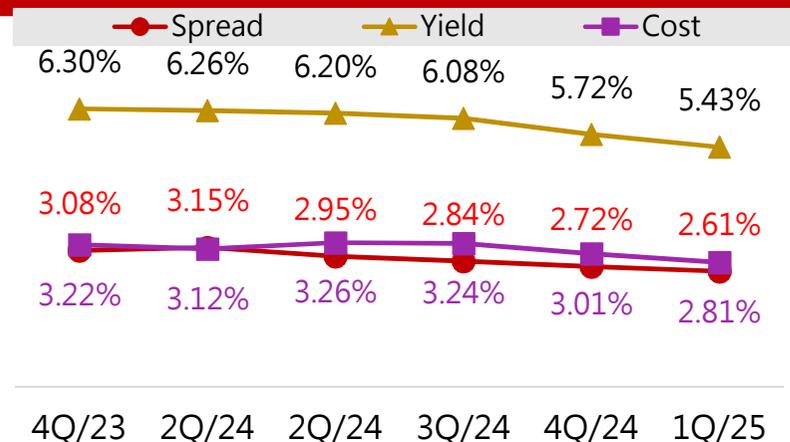
*** Source: Central Bank of Taiwan

1Q/25 Loan Yield and Deposit Cost Rate Decrease; Spread Continued to Consolidate

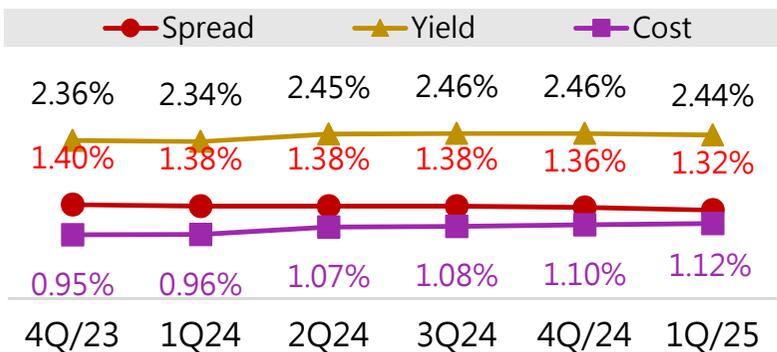
Mega Bank total loan interest spread



Mega Bank overseas loan interest spread*



Mega Bank domestic loan interest spread*

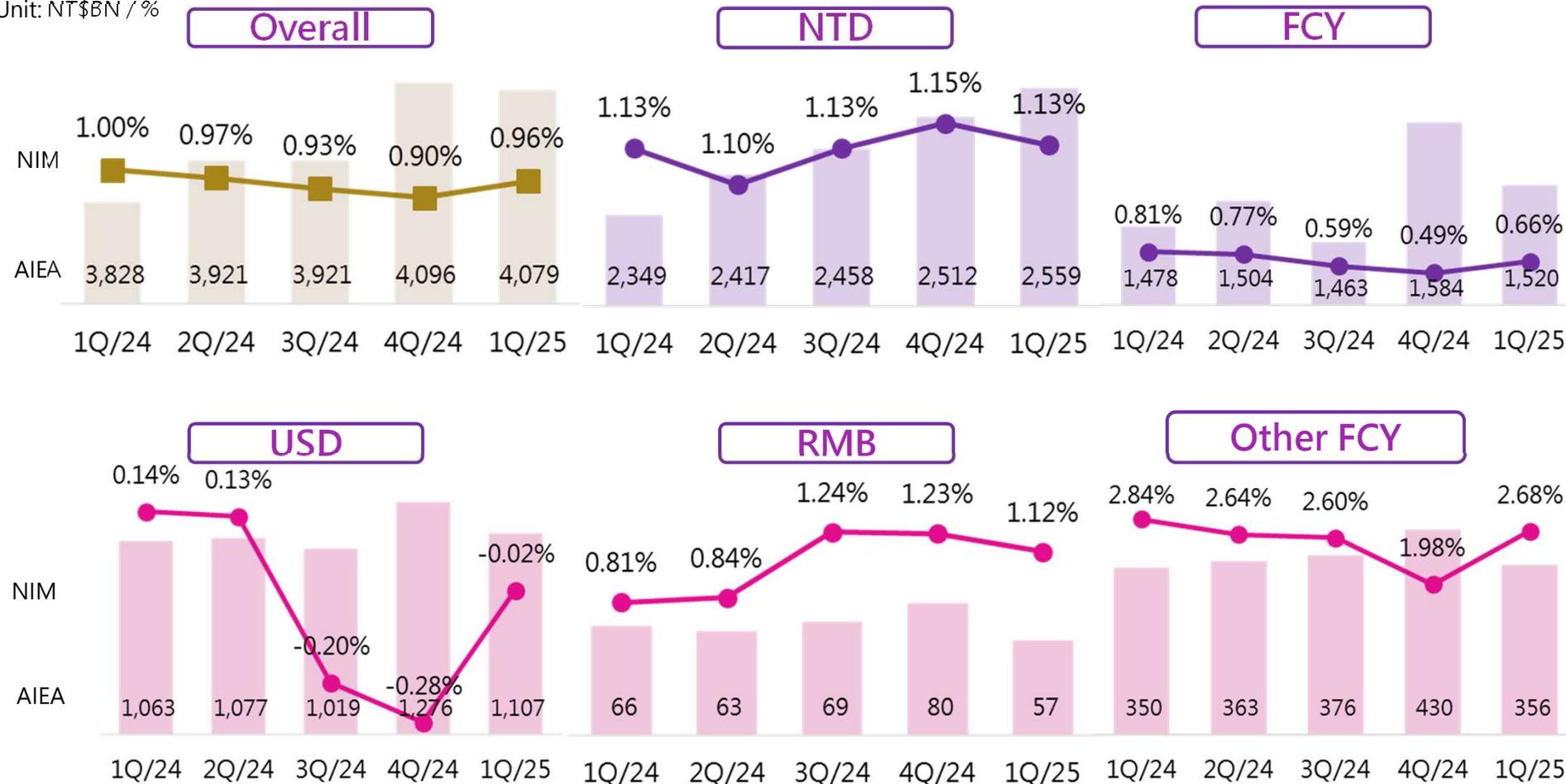


* Overseas loan includes overseas branches and OBU loan; internal numbers.

Overall NIM Up 6bp QoQ to 0.96%

Mega Bank quarter NIM and average interest earning assets*

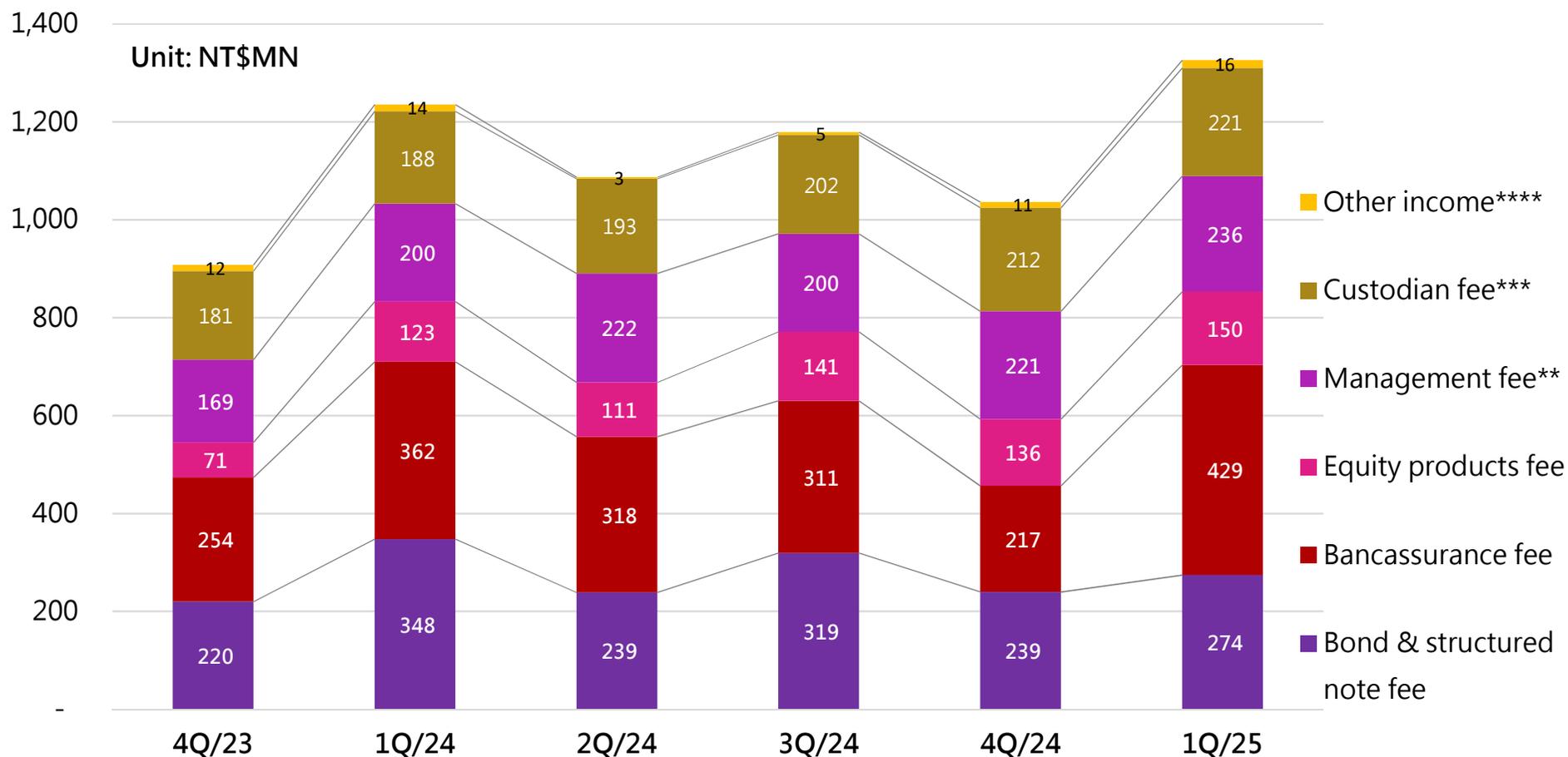
Unit: NT\$BN / %



* NIM = annualized net interest income / average interest earning assets (AIEA) of that quarter; internal numbers; Unit: NT\$BN / %

1Q/25 Wealth Management Fees Reached New High at NT\$1.326 Billion

Mega Bank wealth management gross fee breakdown*

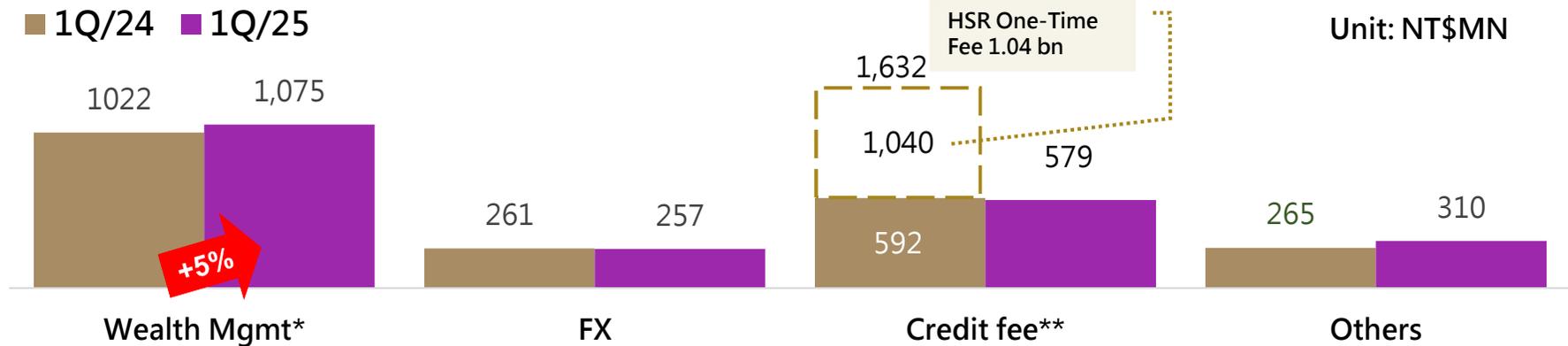


* Mega Bank internal data; gross wealth mgmt. fee, NOT net wealth mgmt. fee.
 ** Profit sharing scheme of fund mgmt. fee and trust account mgmt. fee.

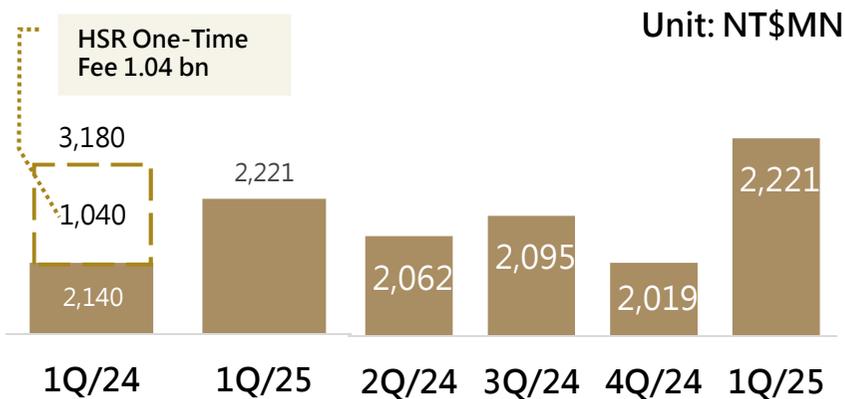
*** Custodian acc. fee associated with WM biz
 **** Includes FX spread gain and etc.

1Q/25 Net Fee Income Up 25% YoY, Driven by 28% WM and 37% Credit Fee Growth

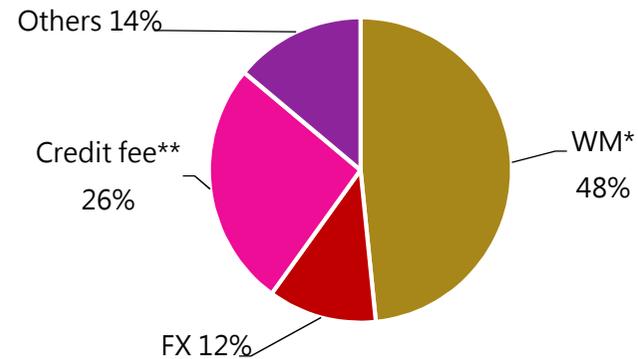
Mega Bank net fee breakdown



Mega Bank net fee trend***



Mega Bank 1Q/25 net fee breakdown



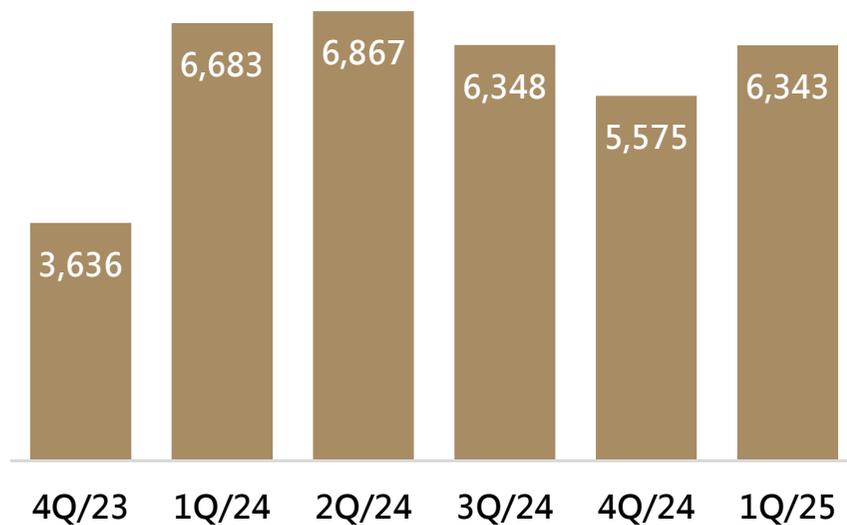
* Net wealth mgmt. fee, plus/deduct adjustment for marketing cost, rebate, and profit sharing with partners.
 ** Includes corporate loan fee, consumer loan fee, guarantee fee and factoring fee
 ***Total net fees are unaudited numbers.

Stable Asset Quality

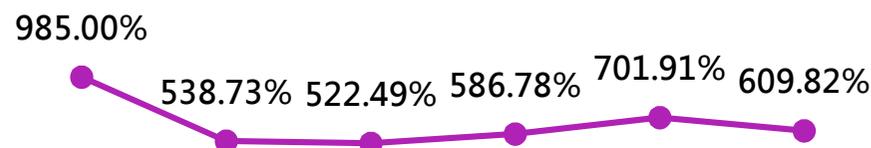
Mega Bank NPL balance & NPL ratio



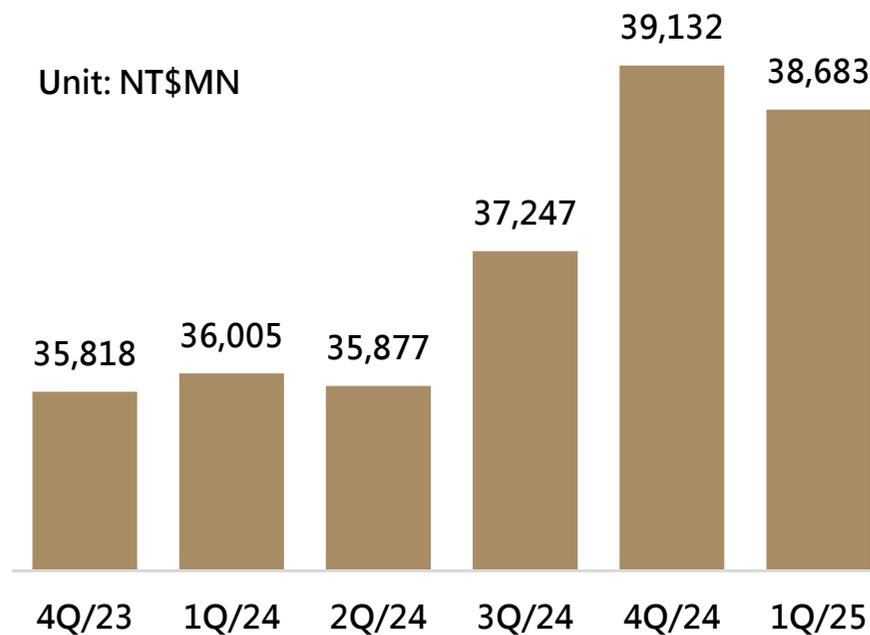
Unit: NT\$MN



Mega Bank loan loss reserved and coverage ratio

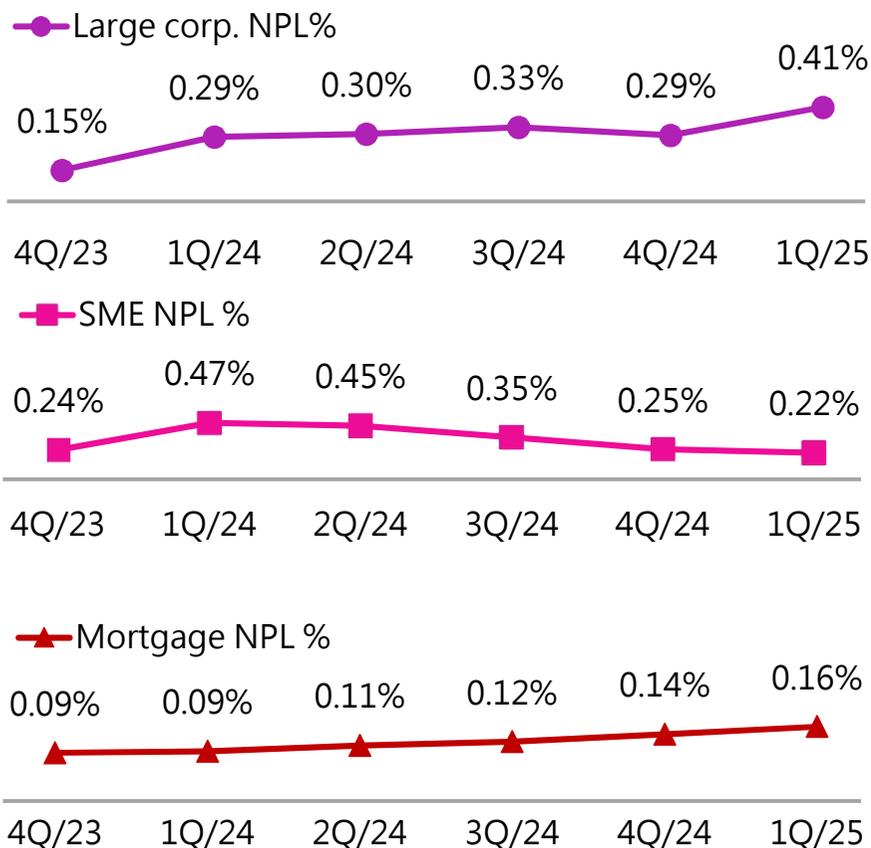


Unit: NT\$MN

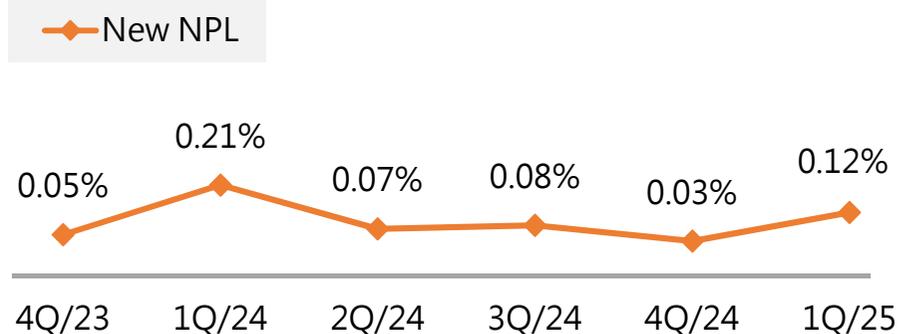


Large Corp. and New NPL formations Saw a Slight Increase, While Bad Debt Expenses Significantly Decreased

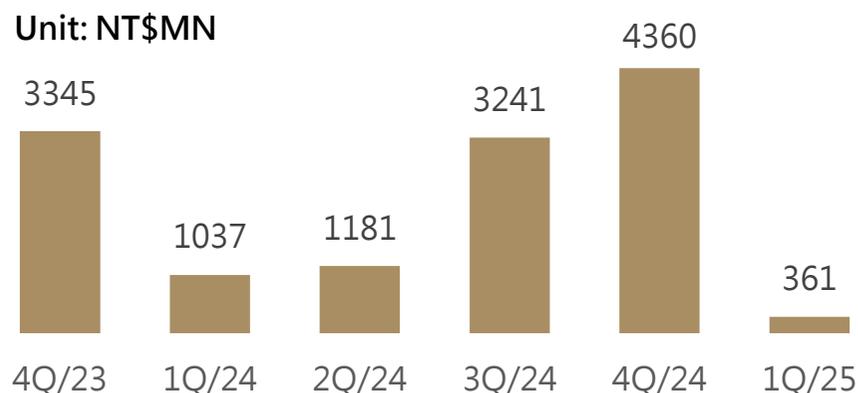
Mega Bank NPL ratio by customer *



Mega Bank new NPL as % of total loan *



Mega Bank Bad debts expense, commitment and guarantee liability provision



* Excludes gov. loan, gov-linked corp. loan and other corp. loan, which all have 0% NPL.



Table of Contents

- 1 Overview and Strategic Focus
- 2 Financial Performance
- 3 Operating Performance
- 4 Appendix



1Q/25 Mega FHC consolidated P&L statement

<i>Unit: NT\$MN; EPS: NT\$</i>	1Q/2025*	1Q/2024	YoY
Interest income	31,623,531,411	31,752,946,590	0%
Less: interest expense	22,089,927,587	22,438,465,703	-2%
Net interest revenue	9,533,603,824	9,314,480,887	2%
Net revenue other than interest	9,328,637,677	13,111,202,294	-29%
Net fee and commissions	3,433,242,490	4,274,615,989	-20%
Net insurance revenue	741,225,460	738,817,855	-
Gain on financial assets and liabilities at fair value thru P&L	3,490,707,561	6,527,055,025	-47%
Gain on investment property	5,968,777	5,661,004	5%
Realized gain on financial assets at fair value thru OCI	416,693,398	185,790,131	124%
Gain/loss arising from derecognition of fin. assets measured at AC	-	11,324,500	-
Equity method profit/loss	77,504,608	(14,299,470)	-
Foreign exchange gains	811,064,446	1,060,398,585	-24%
Reversal of loss on assets	11,009,944	27,773,339	-60%
Gain on reclassification under the overlay approach	(291,987)	-	-
Net other revenue other than interest income	341,512,980	294,065,336	16%
Net revenue	18,862,241,501	22,425,683,181	-16%
Bad debts expense, guarantee provision	388,260,993	1,131,911,526	-66%
Net change in provisions for insurance liabilities	23,894,083	15,791,357	51%
Operating expenses	8,776,366,548	8,496,356,035	3%
Profit from continuing operations before tax	9,673,719,877	12,781,624,263	-24%
Income tax expense	(1,662,927,692)	(1,291,443,225)	29%
Profit	8,010,792,185	11,490,181,038	-30%
EPS	0.54	0.78	-31%

* 1Q / 25 are unaudited numbers

1Q/25 Mega FHC consolidated balance sheet

<i>Unit: NT\$MN</i>	1Q/2025*	1Q/2024	YoY
Cash and cash equivalents, net	95,355,597,095	77,153,488,384	24%
Due from central bank and interbank assets	587,728,365,140	625,533,731,778	-6%
Financial assets at fair value thru P&L	246,170,816,904	236,757,505,414	4%
Financial assets at fair value thru OCI	586,693,848,115	588,271,134,297	0%
Investments in debts at amortized cost	620,913,643,413	587,205,422,367	6%
REPO securities	2,391,824,192	2,866,964,218	-17%
Receivables	117,769,510,051	115,345,905,212	2%
Current tax assets	2,559,491,110	8,087,614	-
Loans	2,329,534,267,416	2,182,832,402,217	7%
Other assets	70,789,511,909	68,781,954,542	3%
Total Assets	4,659,906,875,345	4,484,756,596,043	4%
Deposits from central bank and banks	585,557,122,546	576,194,740,446	2%
Due to central bank and banks	7,583,736,214	10,914,325,855	-31%
Financial liabilities at fair value thru P&L	27,388,174,437	26,304,788,751	4%
Securities sold under repurchase agreements	303,400,607,446	317,243,869,018	-4%
Commercial paper issued	46,938,842,559	38,013,255,545	23%
Payable	92,321,504,938	107,572,820,785	-14%
Current tax liabilities	9,499,070,764	11,082,434,538	-14%
Deposits and remittances	3,092,888,066,246	2,912,052,120,571	6%
Bond payable	43,700,000,000	31,500,000,000	39%
Other liabilities	74,552,500,736	92,317,550,821	-19%
Total Liabilities	4,283,829,625,886	4,123,195,906,330	4%
Common stock	148,333,782,820	144,013,381,380	3%
Capital surplus	76,840,889,049	76,552,383,662	0%
Retain earnings	146,370,575,904	136,527,508,890	7%
Other equity interest	4,532,001,686	4,467,415,781	1%
Total Equity	376,077,249,459	361,560,689,713	4%



1Q/25 Mega Bank consolidated P&L statement

Unit: NT\$MN; EPS: NT\$

	1Q/2025*	1Q/2024	YoY
Interest income	30,209,224,788	30,585,348,800	-1%
Less: interest expense	20,328,627,286	20,865,958,048	-3%
Net interest revenue	9,880,597,502	9,719,390,752	2%
Net revenue other than interest	6,061,984,556	8,870,974,632	-32%
Net fee and commissions	2,221,169,079	3,180,406,731	-30%
Gain on financial assets and liabilities at fair value thru P&L	2,660,337,135	4,538,468,811	-41%
Realized gain on financial assets at fair value thru OCI	213,746,357	100,376,066	113%
Gain/loss arising from derecognition of fin. assets measured at AC	-	11,324,500	-
Equity method profit/loss	78,538,304	(13,985,416)	-
Foreign exchange gains	771,672,539	907,016,672	-15%
Reversal of loss on assets	14,139,030	32,381,122	-56%
Net other revenue other than interest income	102,382,112	114,986,146	-11%
Net revenue	15,942,582,058	18,590,365,384	-14%
Bad debts expense, guarantee provision	361,340,960	1,036,870,838	-65%
Operating expenses	7,053,132,761	6,733,175,820	5%
Profit from continuing operations before tax	8,528,108,337	10,820,318,726	-21%
Income tax expense	(1,325,809,514)	(932,391,062)	-
Profit	7,202,298,823	9,887,927,664	-27%
EPS	0.75	1.16	-35%

* 1Q / 25 are unaudited numbers

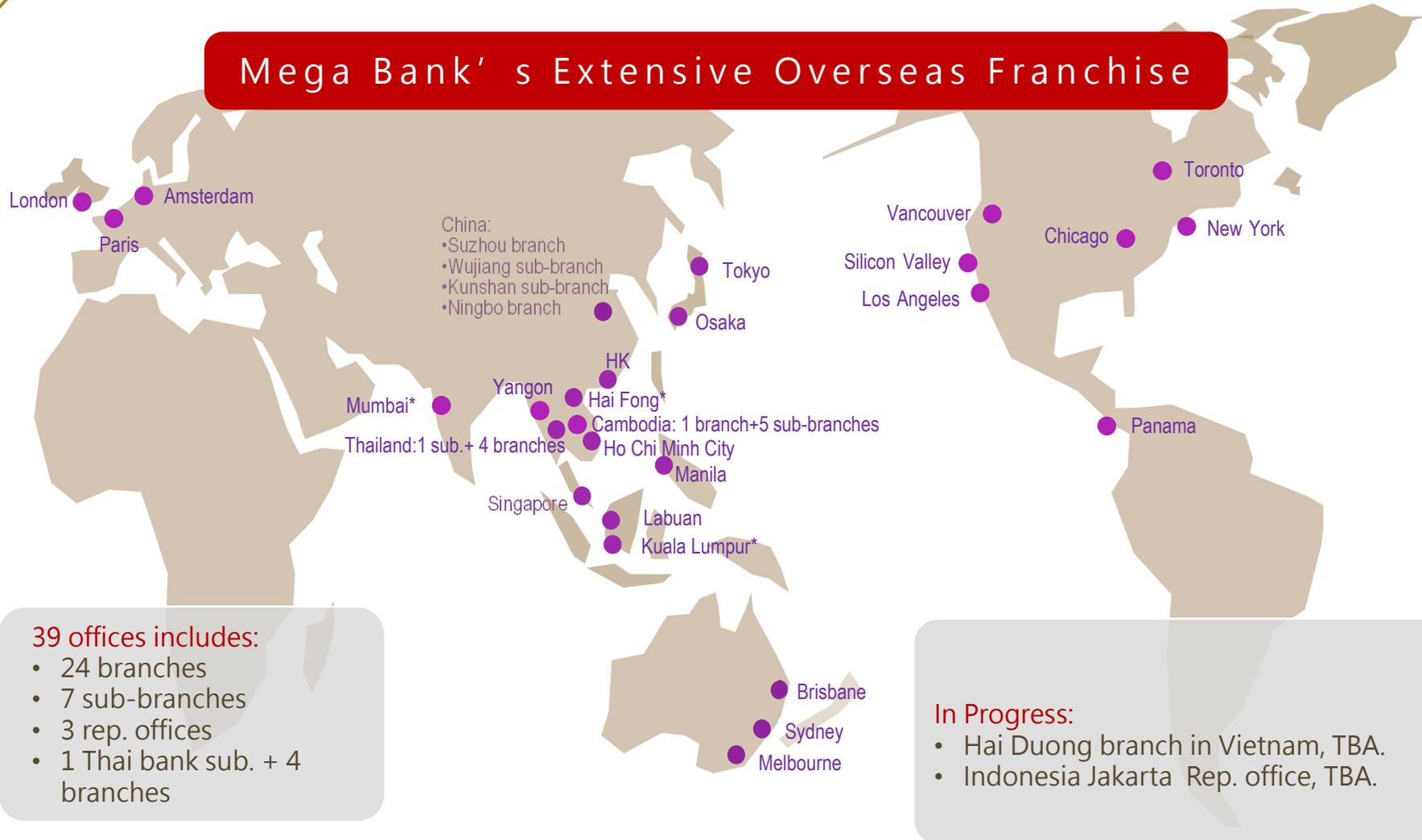


1Q/25 Mega Bank consolidated balance sheet

<i>Unit: NT\$MN</i>	1Q/2025*	1Q/2024	YoY
Cash and cash equivalents, net	88,360,550,809	67,959,736,691	30%
Due from central bank and interbank assets	588,728,365,140	630,253,731,778	-7%
Financial assets at fair value thru P&L	60,564,341,286	57,481,567,024	5%
Financial assets at fair value thru OCI	407,883,116,214	417,477,591,705	-2%
Investments in debts at amortized cost	616,652,856,310	582,419,871,207	6%
REPO securities	3,814,061,995	4,849,302,418	-21%
Receivables	49,731,877,666	47,405,432,525	5%
Current tax assets	260,457	1,097,750	-76%
Loans	2,329,534,267,416	2,182,832,402,217	7%
Other assets	38,658,283,820	38,267,563,873	1%
Total Assets	4,183,927,981,113	4,028,948,297,188	4%
Deposits from central bank and banks	562,570,987,546	559,362,740,446	1%
Due to central bank and banks	7,583,736,214	10,914,325,855	-31%
Financial liabilities at fair value thru P&L	26,728,044,258	24,976,352,122	7%
Securities sold under repurchase agreements	21,152,872,088	49,572,386,875	-57%
Payable	36,555,627,634	44,152,641,450	-17%
Current tax liabilities	5,243,525,880	9,473,135,556	-45%
Deposits and remittances	3,095,915,995,492	2,914,397,504,445	6%
Bond payable	28,700,000,000	16,500,000,000	74%
Other liabilities	47,332,859,265	54,789,697,998	-14%
Total Liabilities	3,831,783,648,377	3,684,138,784,747	4%
Common stock	96,118,000,000	85,362,336,310	13%
Capital surplus	62,444,437,864	62,437,396,348	0%
Retain earnings	192,260,671,540	194,840,255,689	-1%
Other equity interest	1,321,223,332	2,169,524,094	-39%
Total Equity	352,144,332,736	344,809,512,441	2%

39 offices in 18 countries/areas; 22 offices in "New South Bond Area"

Mega Bank's Extensive Overseas Franchise



* Hai Fong, Kuala Lumpur and Mumbai are rep. offices.

Thank you~

Q & A