

4Q/2024 Analyst Meeting

2025/3/12



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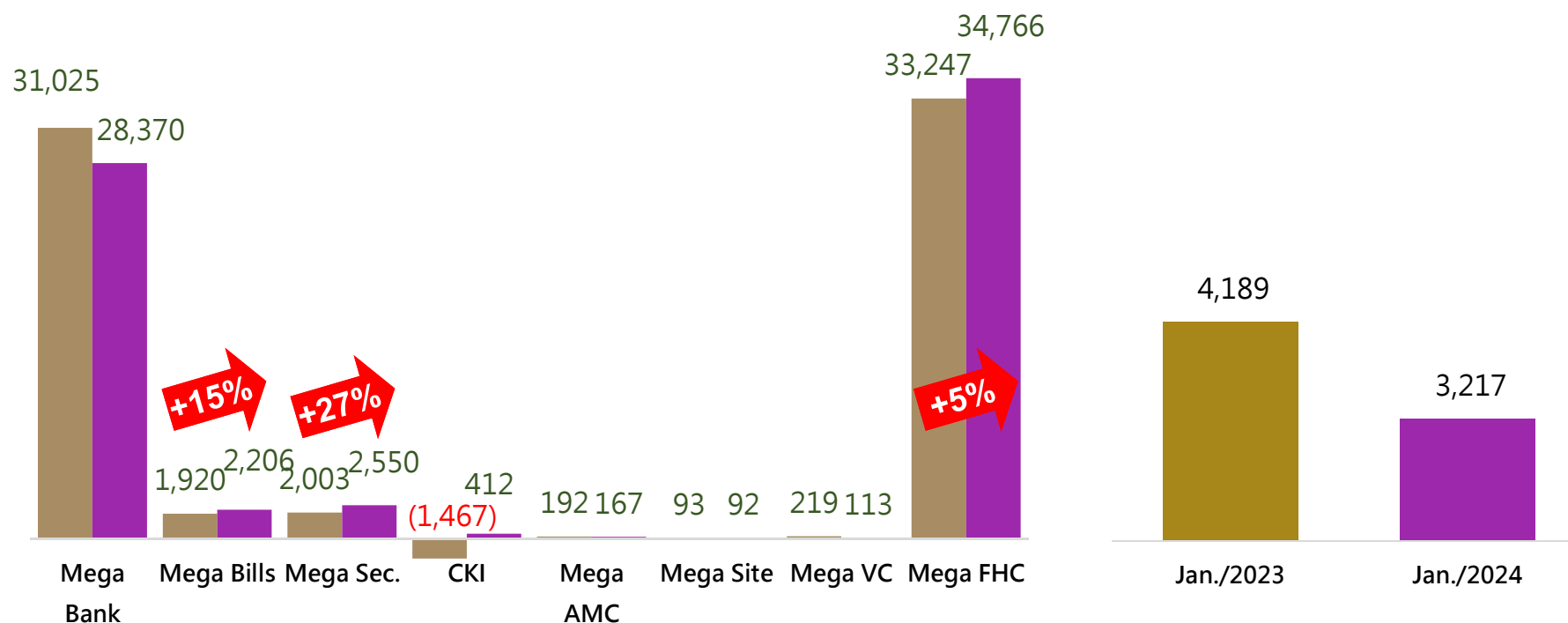
Mega FHC 1-4Q/24 Earning were up 5% YoY

Mega FHC & Subs. 1-4Q/24 earning trend

Mega FHC Jan./25 earning trend

Unit: NT\$MN

■ 1-4Q/2023 ■ 1-4Q/2024*



* 1-4Q / 24 & Jan. / 25 are unaudited numbers



兆豐金控 Mega Holdings

Mega 4 Core Strategies

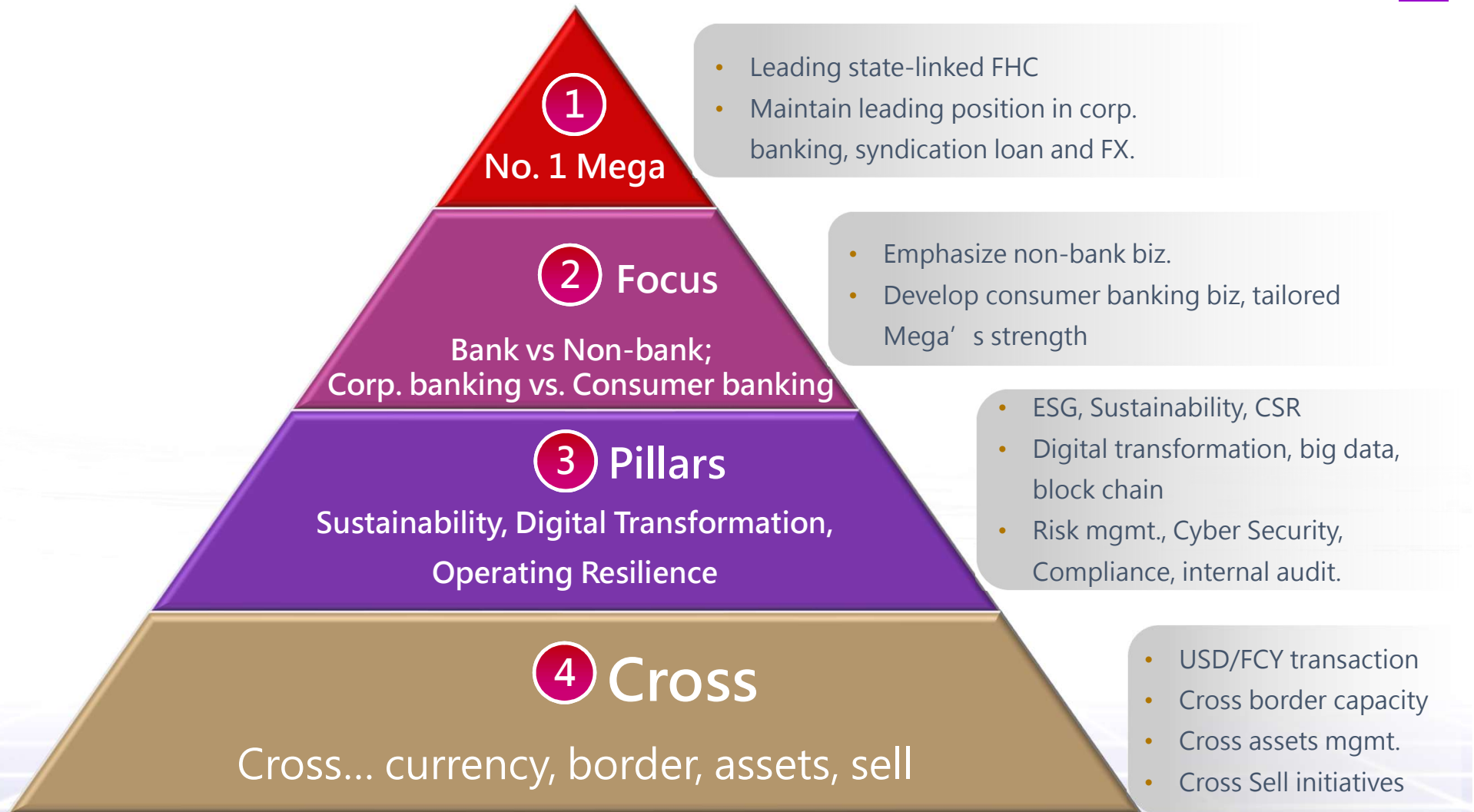




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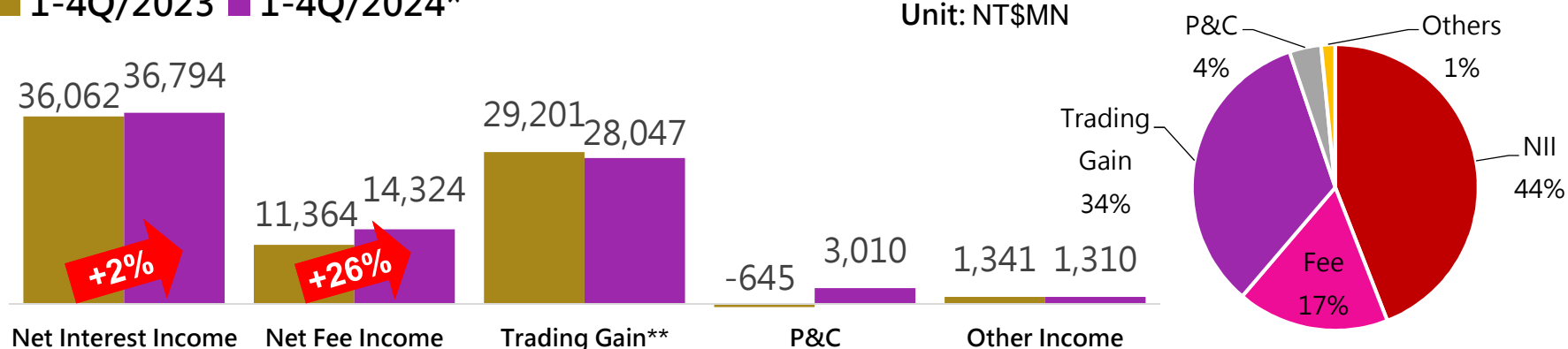


1-4Q/24 Bank NII rose 2% YoY; Fee Income Bounced up 25% YoY

Mega FHC 1-4Q/24 net revenue breakdown*

■ 1-4Q/2023 ■ 1-4Q/2024*

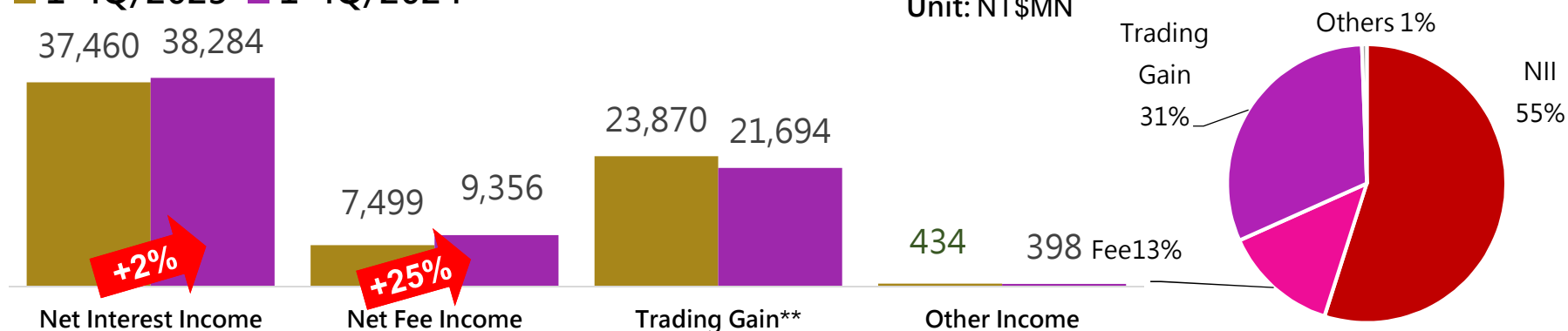
Unit: NT\$MN



Mega Bank 1-4Q/24 net revenue breakdown*

■ 1-4Q/2023 ■ 1-4Q/2024*

Unit: NT\$MN



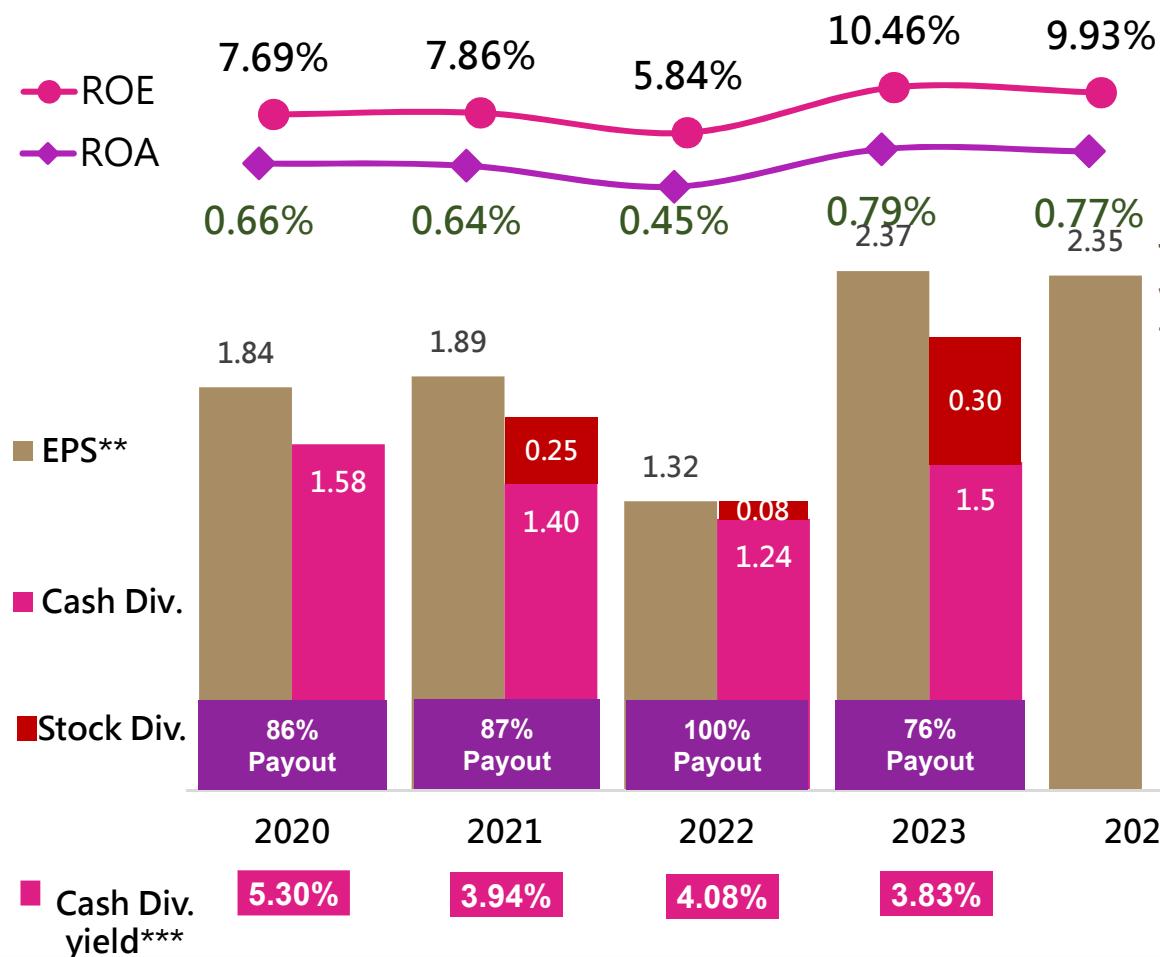
* 1-4Q / 24 are unaudited numbers



兆豐金控 Mega Holdings

ROE and ROA in 2024 Comparable to 2023

Major earning matrixes



To prevent over-inflated capital base as well as to maintain sufficient capital for future growth, our dividend policy is:

- ❖ Maintain high payout ratio
- ❖ At least 50% of dividend payout in cash form.

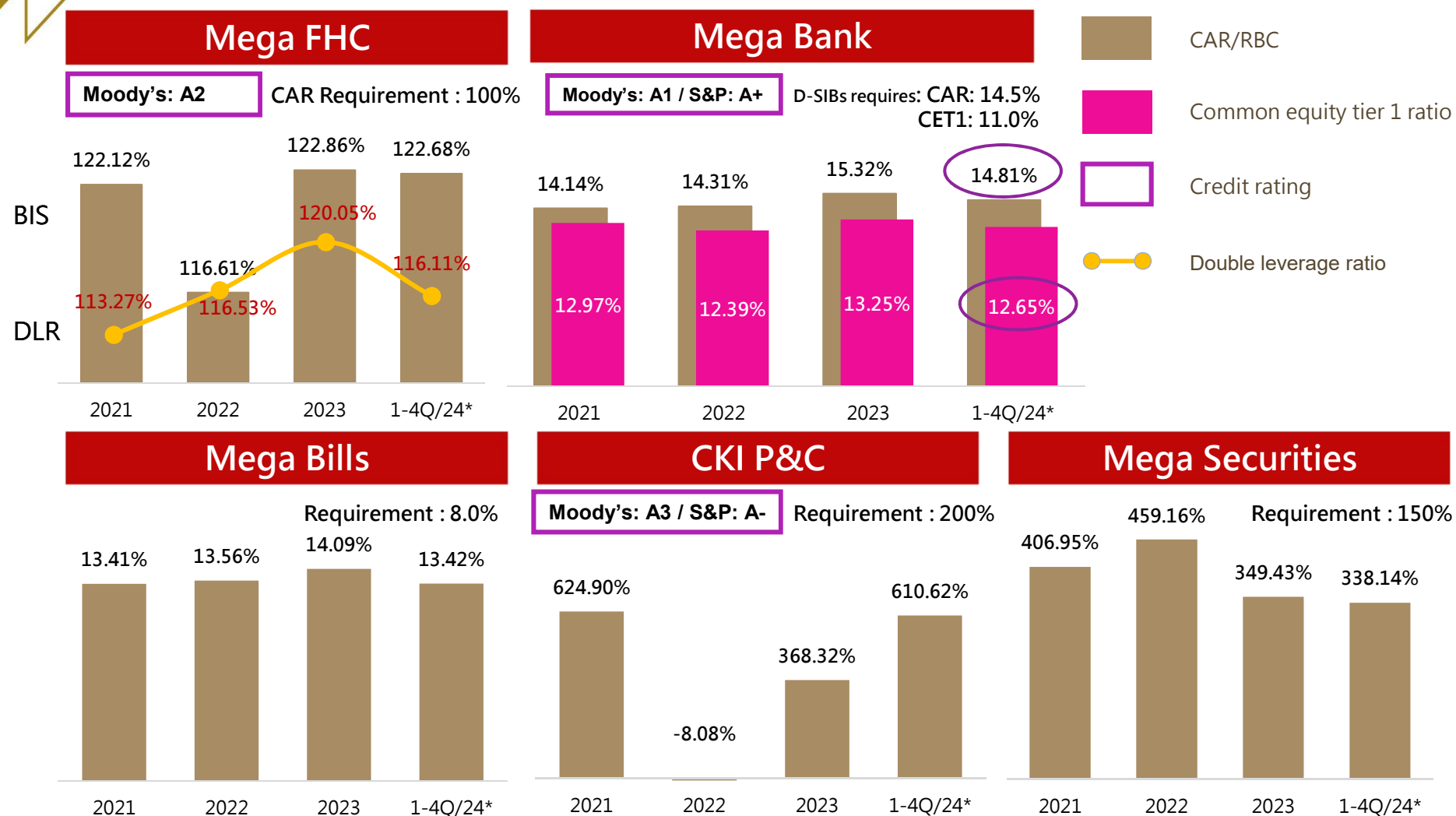
* 2024 are unaudited numbers; ROE and ROA are annualized numbers.

** Historical EPS were not adjusted for forward looking stock dividend distribution.

*** Cash dividend yield = cash dividend / last trading day share price of that year



Strong Capital Position



*1-4Q/24 are unaudited numbers





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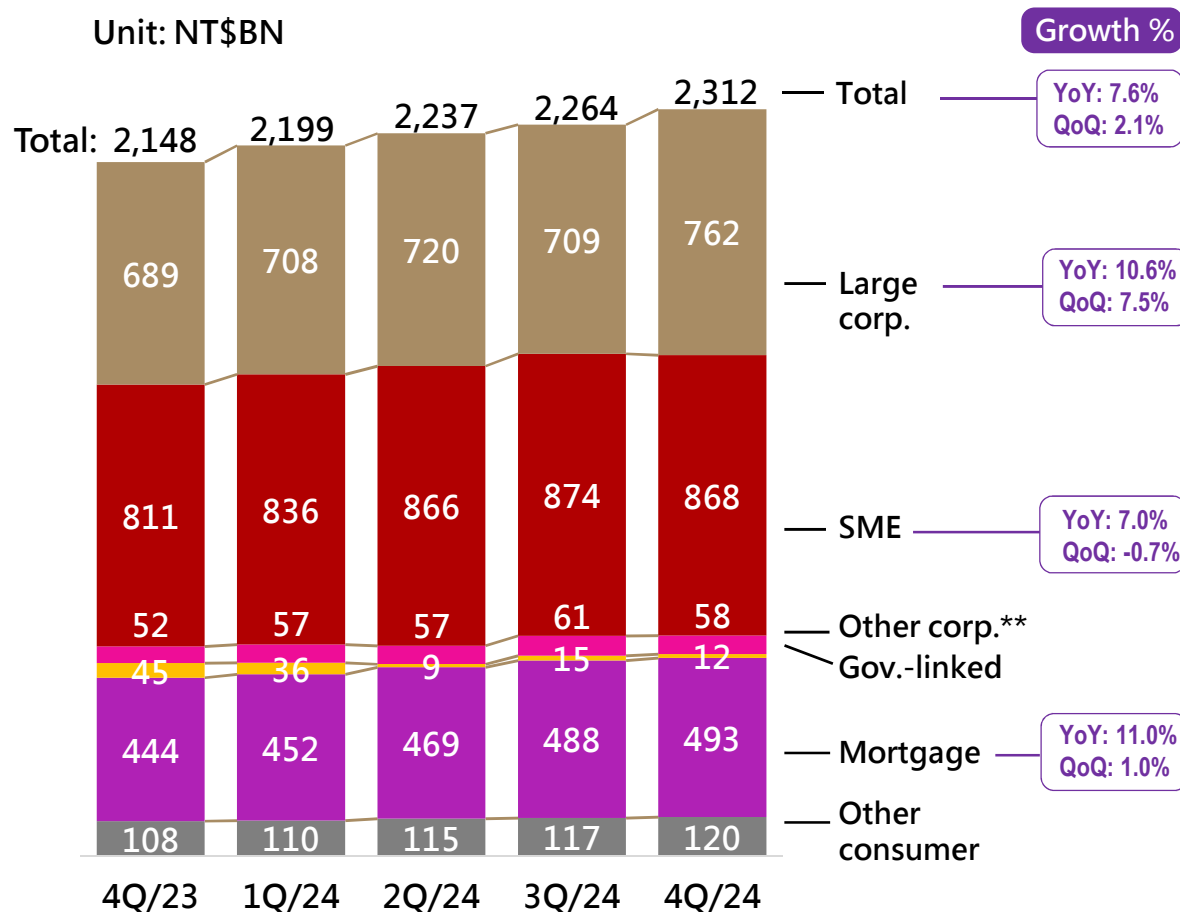
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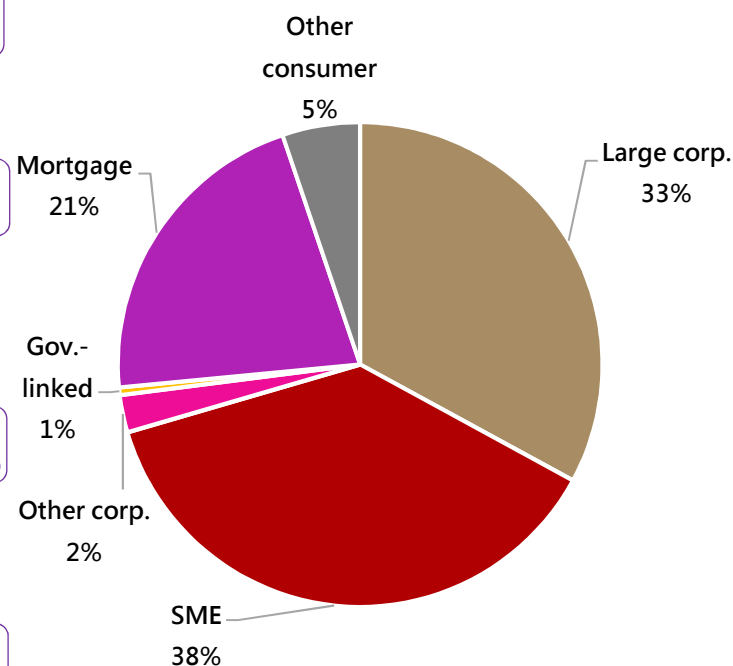
7.6% YoY Growth in Total Loans Driven by Steady Increases in Large Corp, SME, and Mortgage Loans

Mega Bank quarterly loan balance*

Unit: NT\$BN



Mega Bank 1-4Q/24 loan breakdown by customers



* Mega Bank quarterly end balance, internal numbers; includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

** Includes Gov-linked Non-Profit Organization and etc.

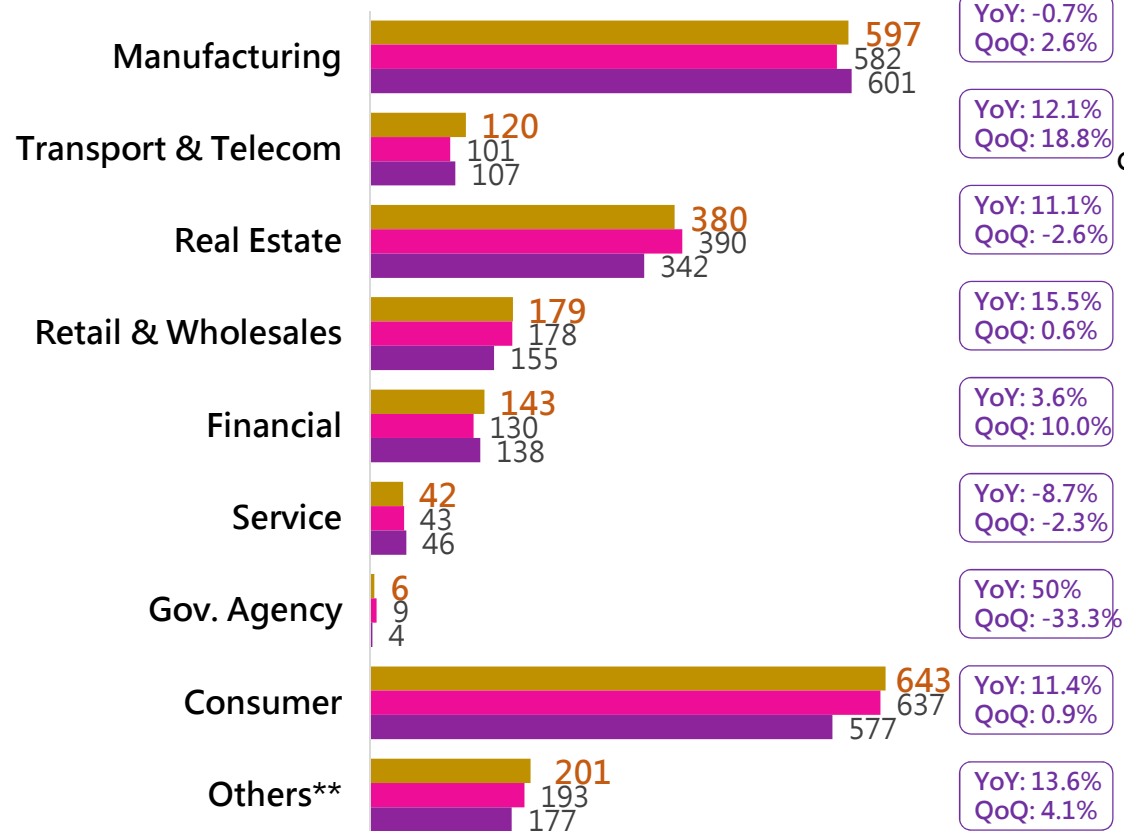


4Q/24 Real Estate Loans were up 11.1% YoY; while Retail & Wholesales/Consumer were up 15.5%/11.4% YoY

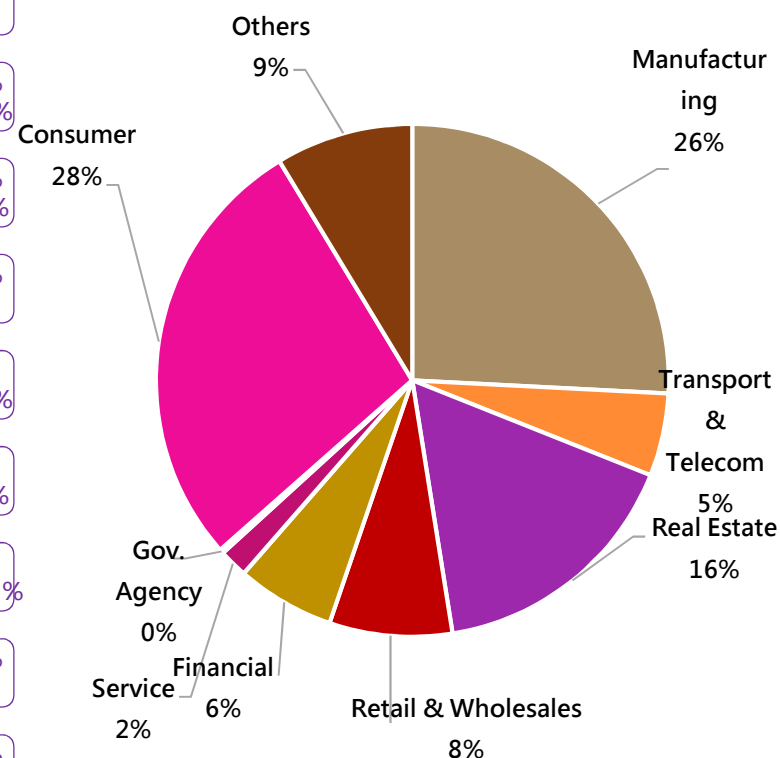
Mega Bank loan balance trend by industry*

Unit: NT\$BN

■ 4Q/24 ■ 3Q/24 ■ 4Q/23



4Q/24 loan breakdown by industry*



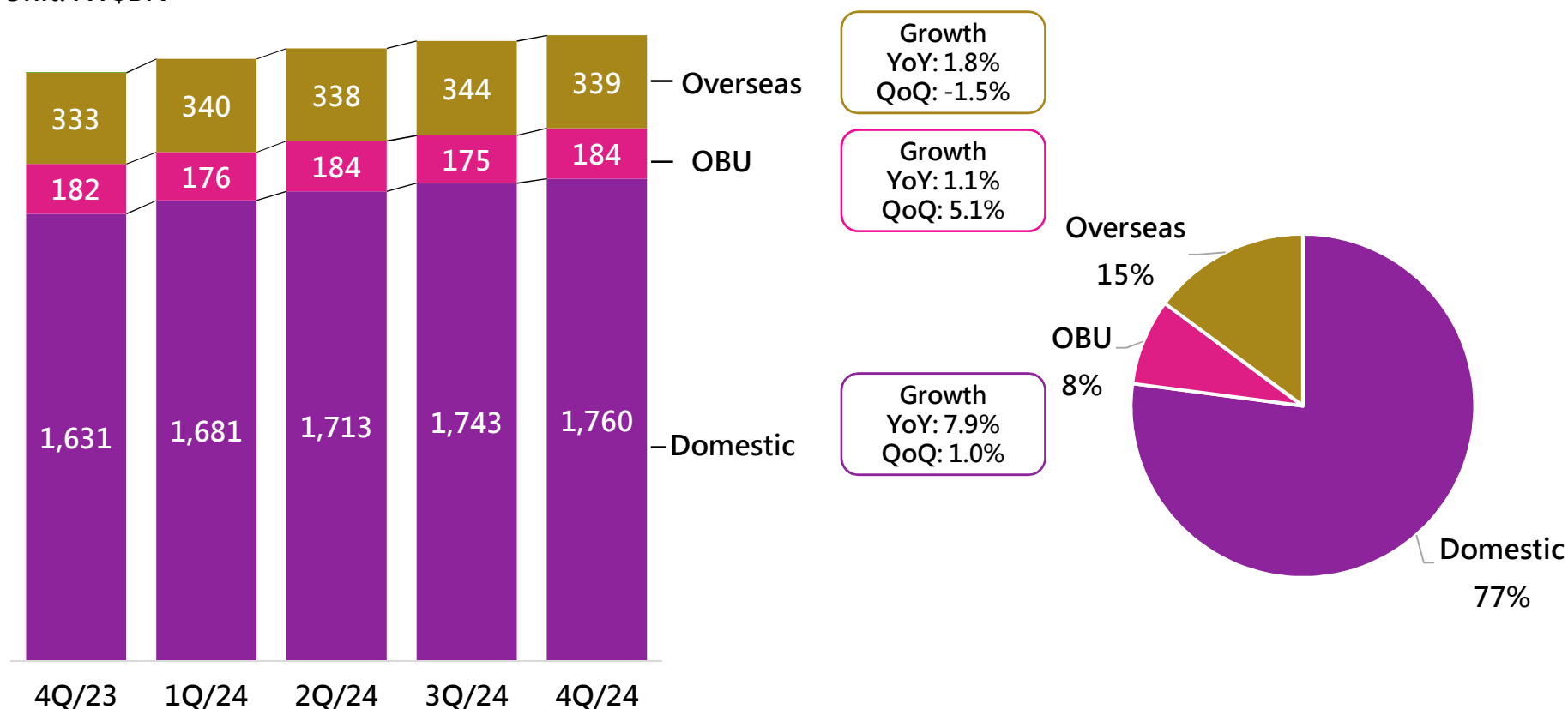
* Mega Bank internal numbers, includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

** Main component for "Other Industry": leisure (hotel & restaurant) industry

4Q/24 Overseas Loans Grew 1.8% YoY;
while Domestic Loans Rose 1.0% QoQ / 7.9%YoY

Mega Bank 4Q/24 loan breakdown by regions *

Unit: NT\$BN



* Mega Bank quarterly end balance, internal numbers; includes loan, factoring, A/R financing, L/C, credit card revolving and non-accrual loan but excludes guarantee.

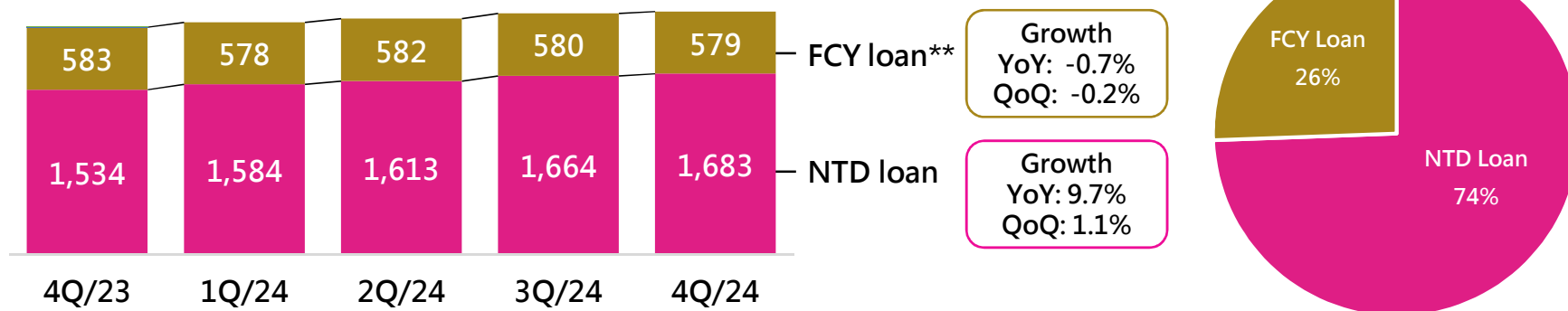
** OBU stands for Off-shore Banking Unit



4Q/24 NTD Loan Grew 1.1% QoQ

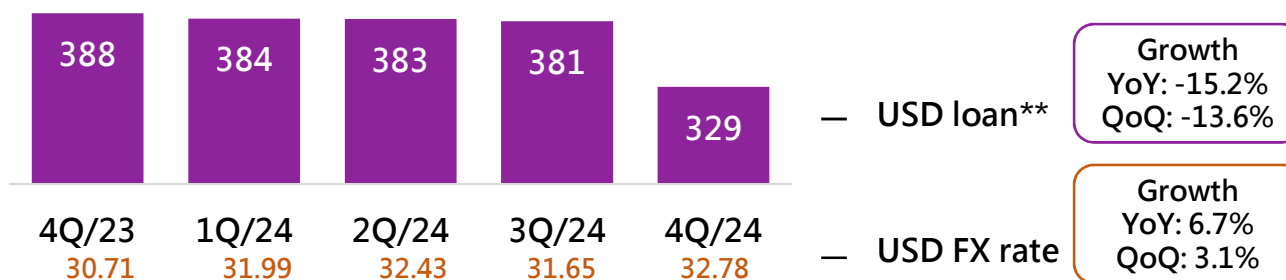
Mega Bank 4Q/24 loan breakdown by currency: NTD vs. foreign currency loan *

Unit: NT\$BN



Mega Bank USD Loan balance*

Unit: NT\$BN



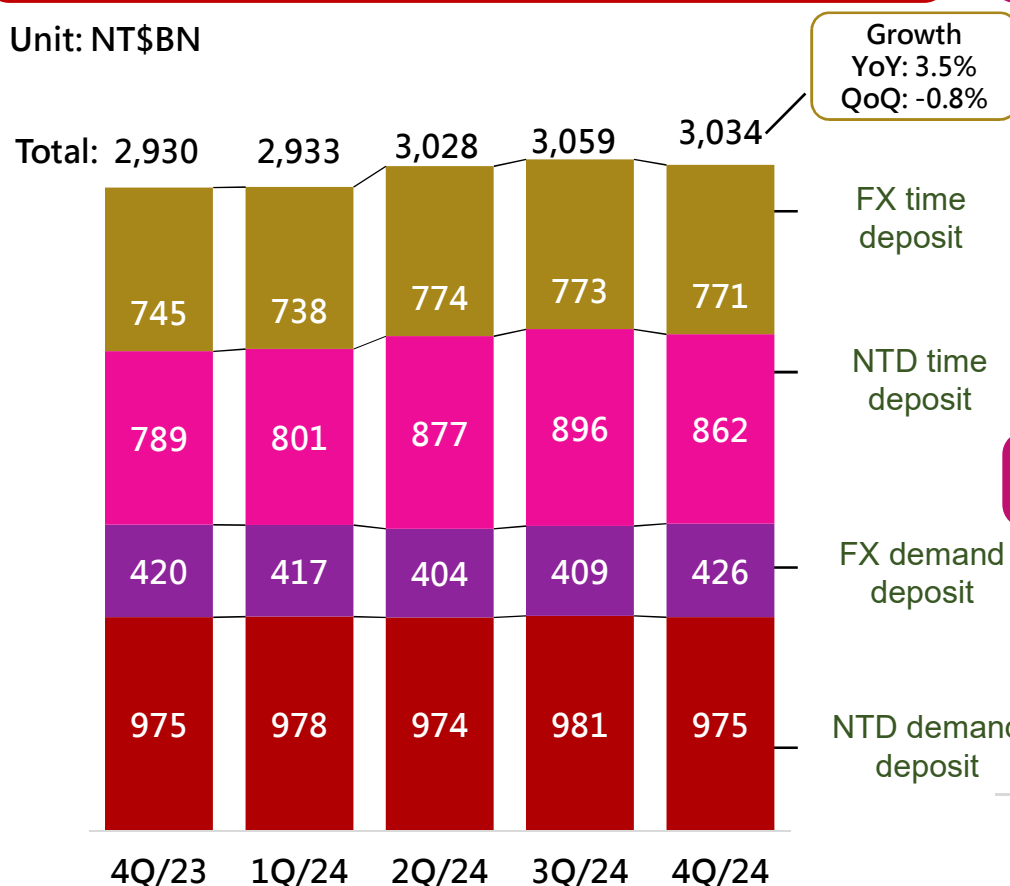
* Mega Bank quarterly average balance, internal numbers; includes loan, factoring, A/R financing, L/C, and non-accrual loan but excludes credit card & guarantee.

** Foreign currency and USD loans include OBU, overseas branched and some domestic branched loans.

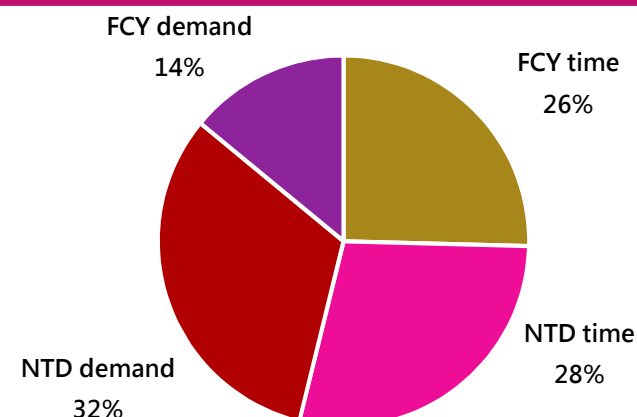
4Q/24 Total Deposits Up 3.5% YoY with Demand Deposits at 45.03%

Mega Bank deposit balance *

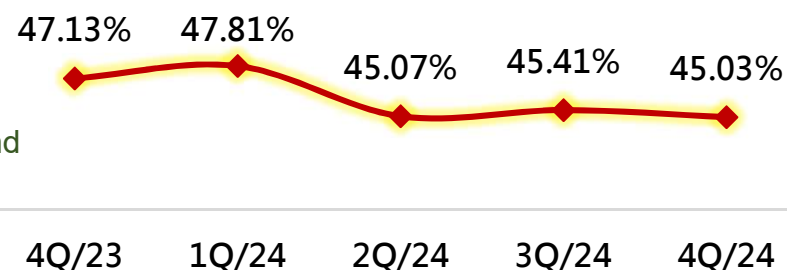
Unit: NT\$BN



Mega Bank 4Q/24 deposit breakdown



Mega Bank demand deposit % trend



* Excludes interbank deposit, Central Bank deposit & Chunghwa Post re-deposit ; internal numbers.

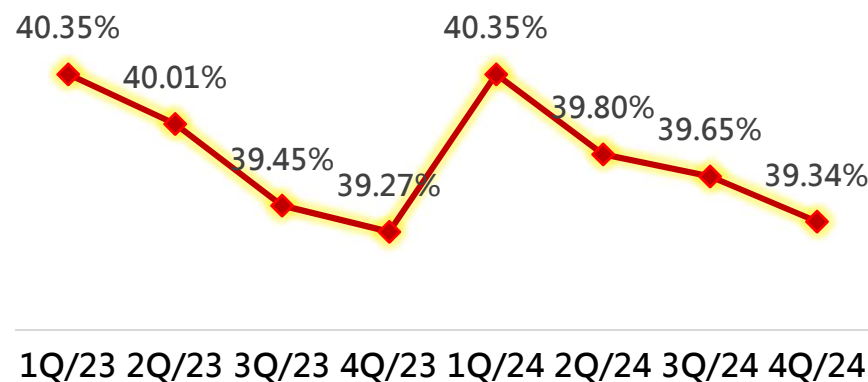
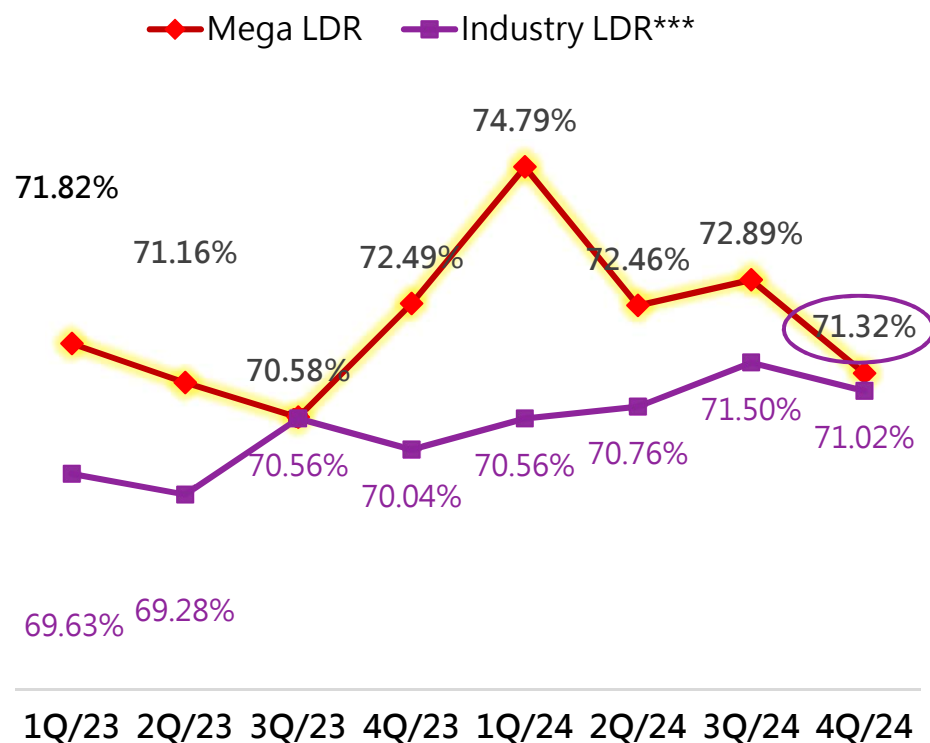
** Includes retail and corporate deposit but excludes due from central banks and banks



4Q/24 Total LDR Reaches 71.32%; USD LDR Hits 39.34%

Mega Bank's total LDR*

Mega Bank's USD LDR**



* Total LDR calculation is based on loan/deposit end balance

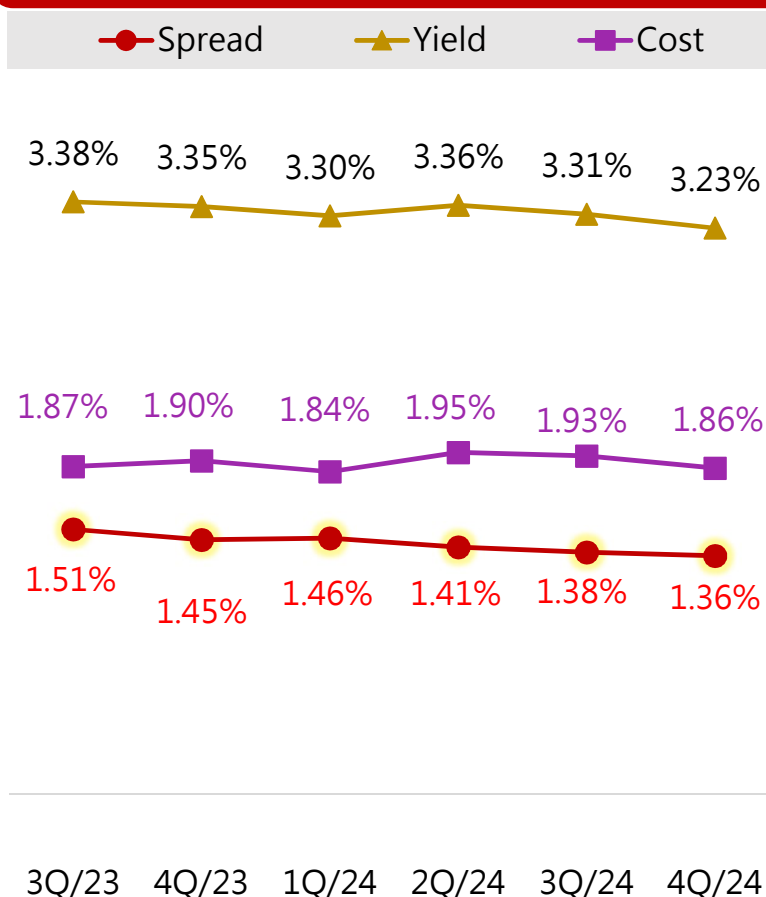
** USD LDR calculation is based on average loan/deposit balance of that quarter

*** Source: Central Bank of Taiwan

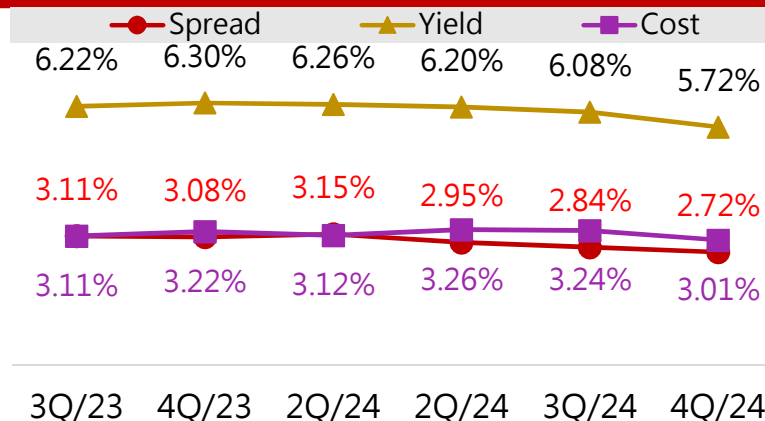


4Q24 Loan Yield and Deposit Cost Rate Decrease; Spread at 1.36%

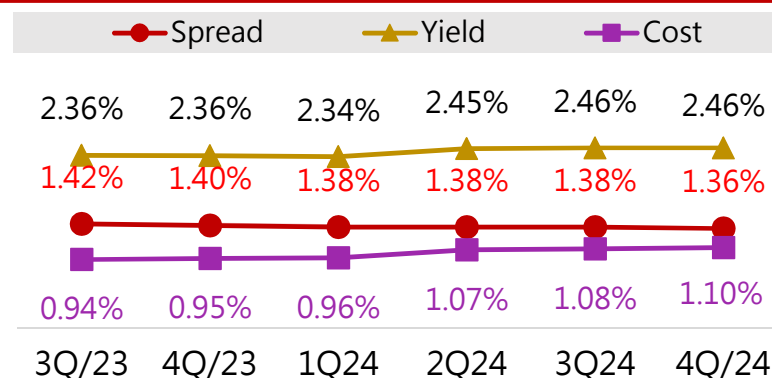
Mega Bank total loan interest spread



Mega Bank overseas loan interest spread*



Mega Bank domestic loan interest spread*

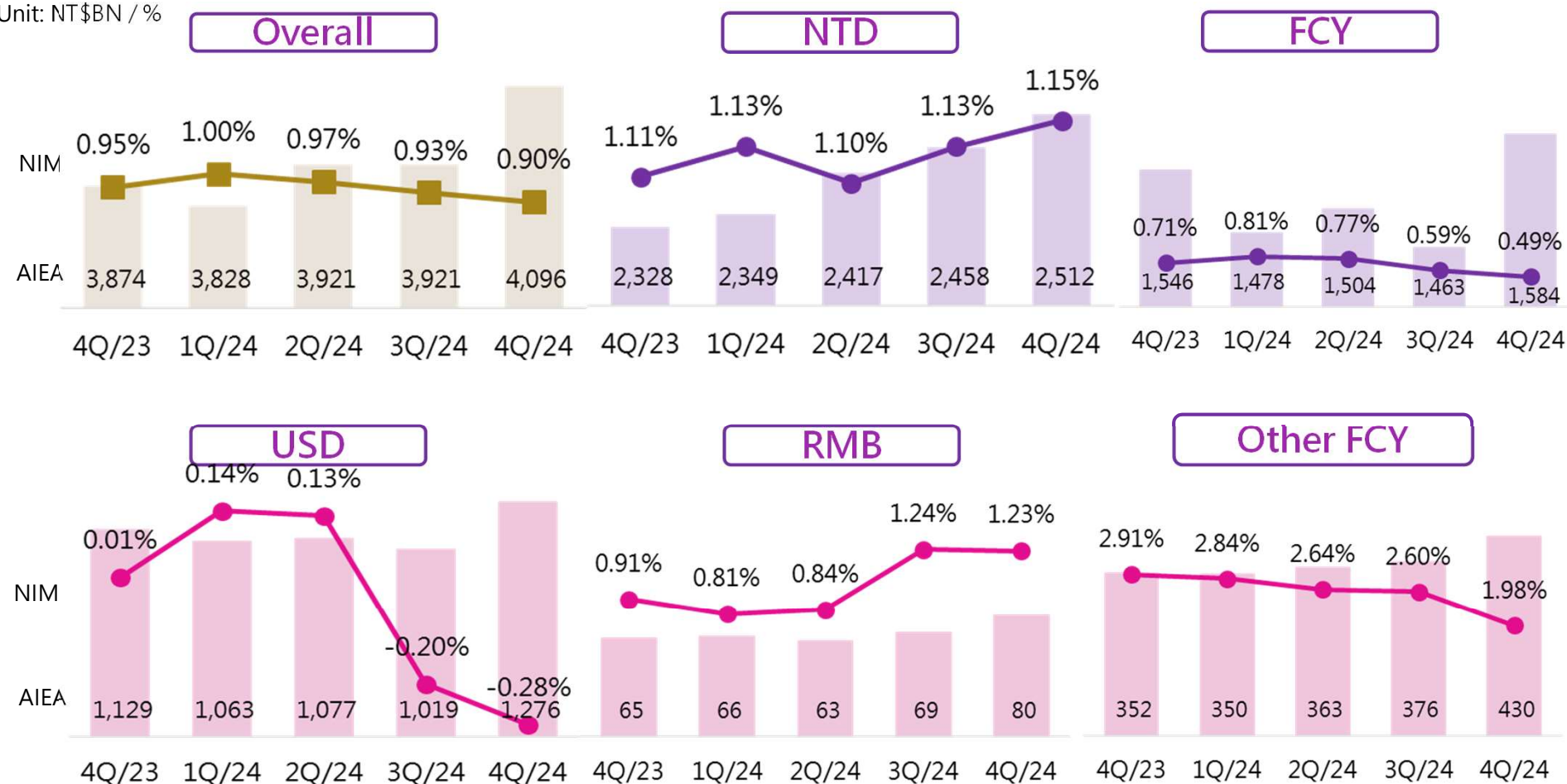


* Overseas loan includes overseas branches and OBU loan; internal numbers.

NIM Slightly Down Due to Decline in TWD and USD Interest Spreads

Mega Bank quarter NIM and average interest earning assets*

Unit: NT\$BN / %

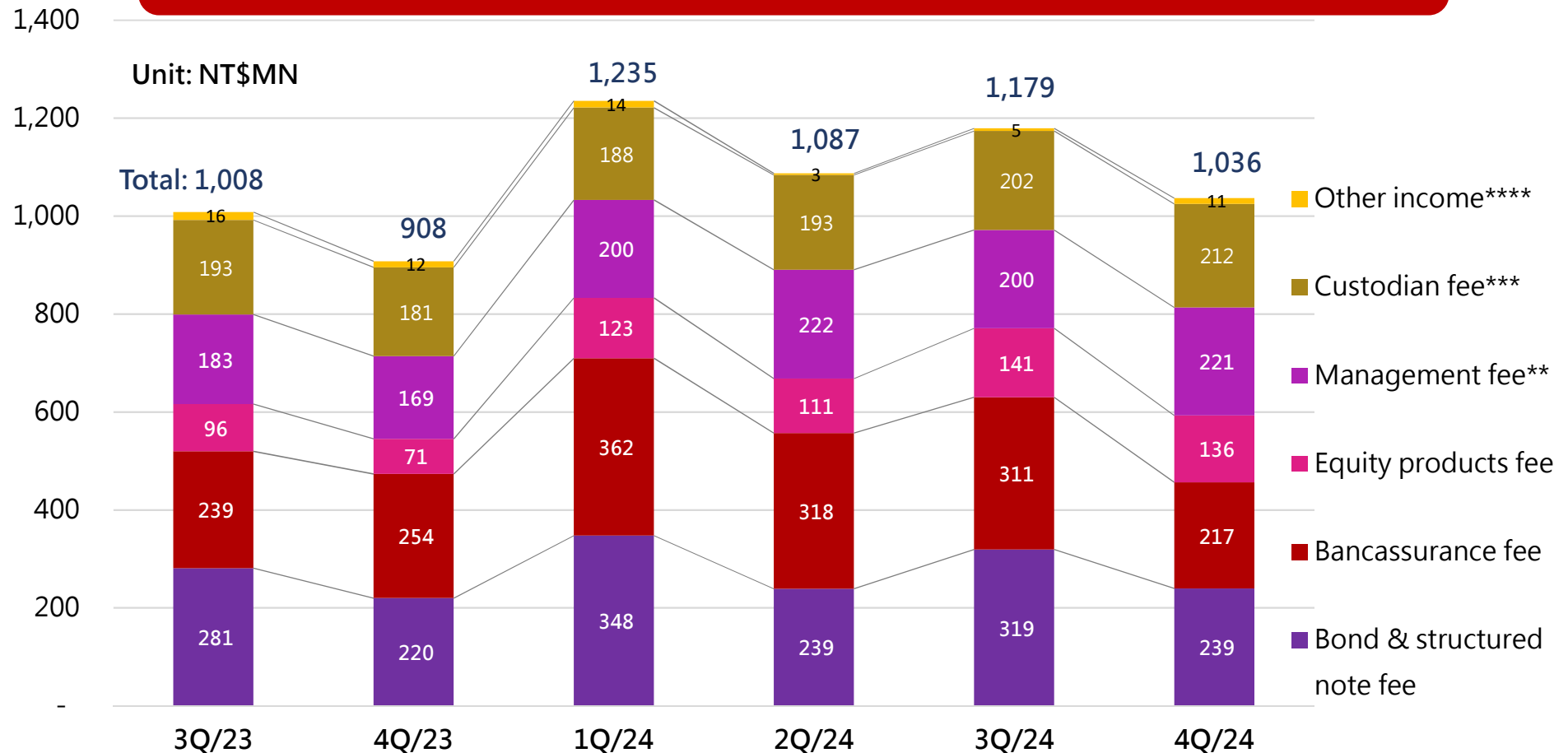


* NIM = annualized net interest income / average interest earning assets (AIEA) of that quarter; internal numbers; Unit: NT\$BN / %



4Q/24 Wealth Management Fees Remain Robust at NT\$1.036 Billion

Mega Bank wealth management gross fee breakdown*



* Mega Bank internal data; gross wealth mgmt. fee, NOT net wealth mgmt. fee.

** Profit sharing scheme of fund mgmt. fee and trust account mgmt. fee.

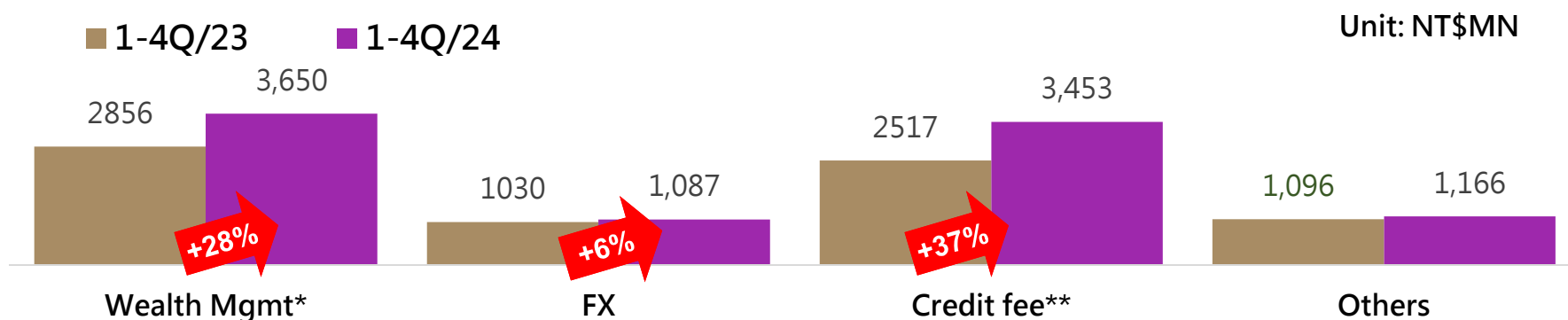
*** Custodian acc. fee associated with WM biz

**** Includes FX spread gain and etc.

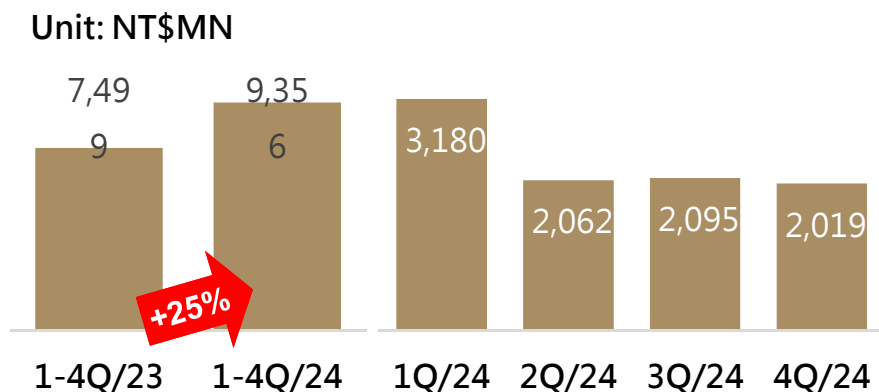


1-4Q/24 Net Fee Income Up 25% YoY, Driven by 28% WM and 37% Credit Fee Growth

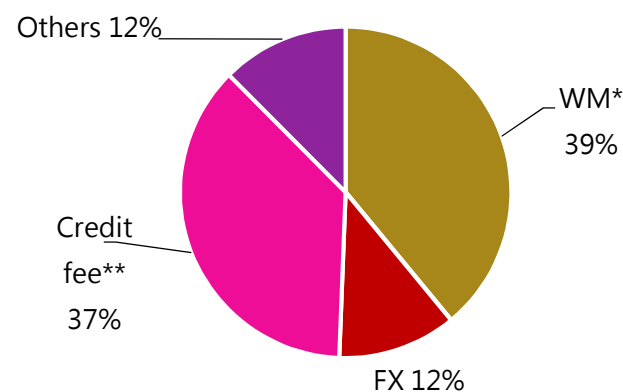
Mega Bank net fee breakdown



Mega Bank net fee trend***



Mega Bank 1-4Q/24 net fee breakdown



* Net wealth mgmt. fee, plus/deduct adjustment for marketing cost, rebate, and profit sharing with partners.

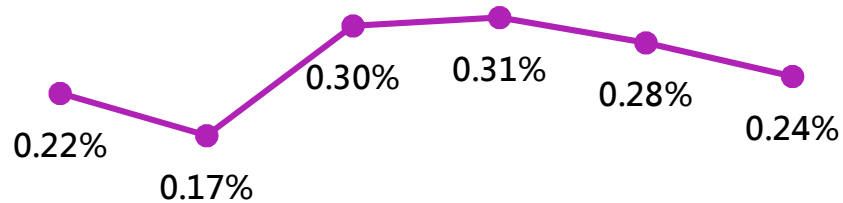
** Includes corporate loan fee, consumer loan fee, guarantee fee and factoring fee

***Total net fees are unaudited numbers.

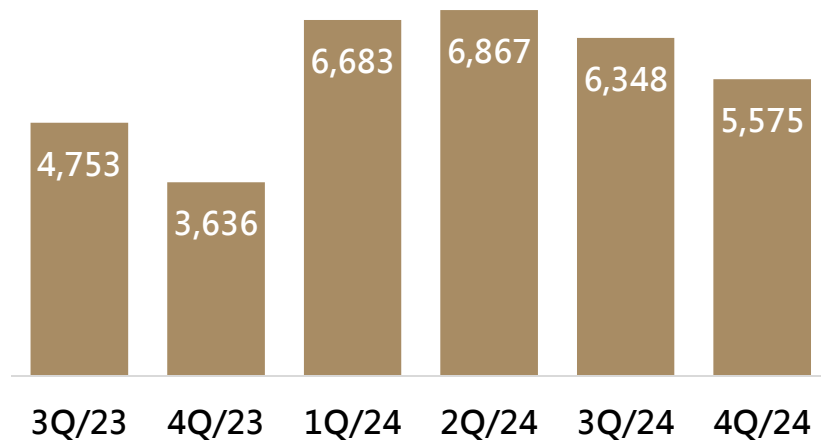


4Q/24 Improved Asset Quality with Lower NPL Ratio and Higher Coverage Ratio

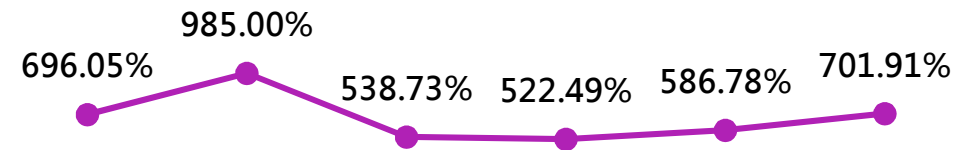
Mega Bank NPL balance & NPL ratio



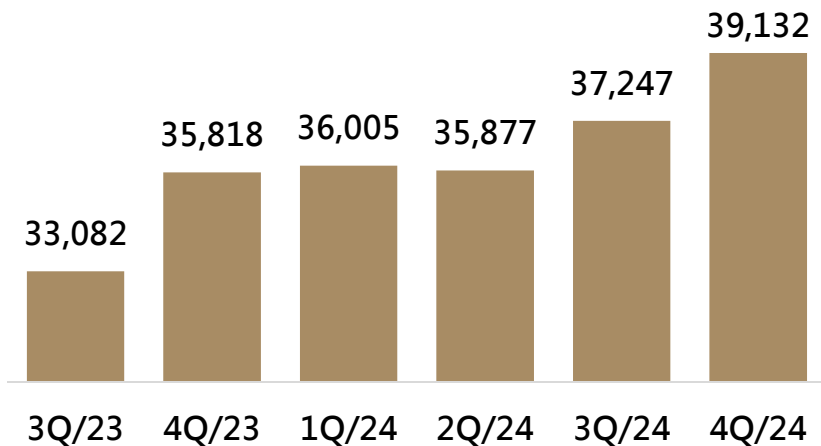
Unit: NT\$MN



Mega Bank loan loss reserved and coverage ratio

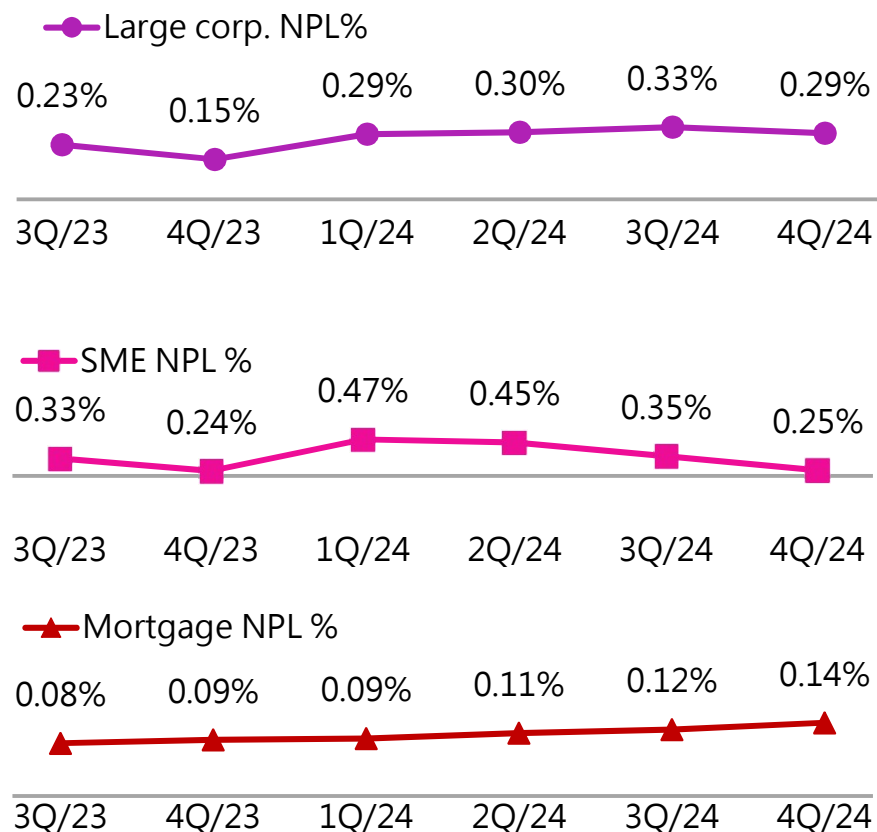


Unit: NT\$MN

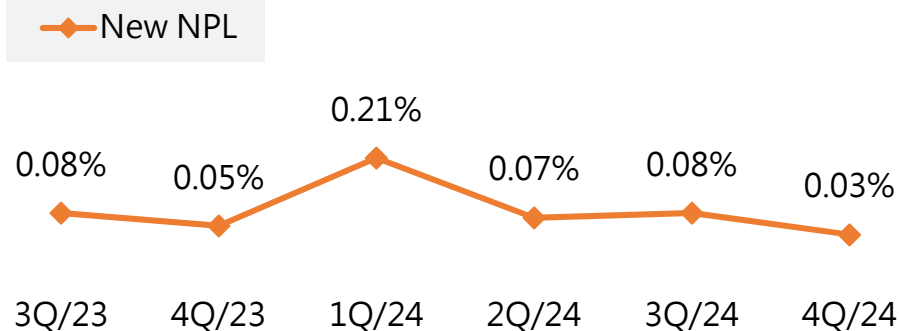


4Q/24 New NPL formation Drops to 0.03%, Large Corp. & SME NPL Ratios Slightly Decline to 0.29% & 0.25%

Mega Bank NPL ratio by customer *



Mega Bank new NPL as % of total loan *



* Excludes gov. loan, gov-linked corp. loan and other corp. loan, which all have 0% NPL.





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1-4Q/24 Mega FHC consolidated P&L statement

Unit: NT\$MN; EPS: NT\$	1-4Q/2024*	1-4Q/2023	YoY
Interest income	130,126,801,395	117,567,629,937	11%
Less: interest expense	93,332,874,317	81,506,052,522	15%
Net interest revenue	36,793,927,078	36,061,577,415	2%
Net revenue other than interest	46,691,204,334	41,260,343,384	13%
Net fee and commissions	14,323,897,863	11,363,741,659	26%
Net insurance revenue	3,010,265,323	(644,881,902)	-
Gain on financial assets and liabilities at fair value thru P&L	21,089,915,687	24,070,386,603	-12%
Gain on investment property	23,220,872	22,370,388	4%
Realized gain on financial assets at fair value thru OCI	3,332,595,889	2,735,587,841	22%
Gain/loss arising from derecognition of fin. assets measured at AC	194,367,601	2,444	-
Equity method profit/loss	83,611,774	(78,453,628)	-
Foreign exchange gains	3,280,760,406	2,529,540,360	30%
Reversal of loss on assets	41,231,510	(80,538,201)	-
Gain on reclassification under the overlay approach	1,308,213	1,947,386	-33%
Net other revenue other than interest income	1,310,029,196	1,340,640,434	-2%
Net revenue	83,485,131,412	77,321,920,799	8%
Bad debts expense, guarantee provision	7,692,004,772	9,114,959,994	-16%
Net change in provisions for insurance liabilities	453,907,668	(2,339,212,304)	-
Operating expenses	36,247,405,461	33,498,208,179	8%
Profit from continuing operations before tax	39,091,813,511	37,047,964,930	6%
Income tax expense	(4,325,927,295)	(3,800,987,657)	14%
Profit	34,765,886,216	33,246,977,273	5%
EPS	2.35	2.36	0%

* 1-4Q / 24 are unaudited numbers



1-4Q/24 Mega FHC consolidated balance sheet

Unit: NT\$MN	1-4Q/2024*	1-4Q/2023	YoY
Cash and cash equivalents, net	103,947,126,076	139,031,497,862	-25%
Due from central bank and interbank assets	598,175,342,692	552,414,511,136	8%
Financial assets at fair value thru P&L	248,660,021,665	228,463,860,226	9%
Financial assets at fair value thru OCI	580,413,344,466	557,265,509,316	4%
Investments in debts at amortized cost	649,383,986,138	616,356,586,984	5%
REPO securities	7,032,081,421	5,444,958,998	29%
Receivables	117,592,363,196	92,724,480,339	27%
Current tax assets	5,414,187,566	15,357,338	-
Loans	2,294,640,811,713	2,133,342,010,827	8%
Other assets	69,202,874,427	69,706,419,766	-1%
Total Assets	4,674,462,139,360	4,394,765,192,792	6%
Deposits from central bank and banks	557,004,765,002	634,098,237,238	-12%
Due to central bank and banks	2,655,612,957	2,870,805,161	-7%
Financial liabilities at fair value thru P&L	26,637,926,087	25,587,296,090	4%
Securities sold under repurchase agreements	300,343,787,954	282,478,904,677	6%
Commercial paper issued	37,437,809,401	40,385,793,324	-7%
Payable	93,627,239,659	97,890,226,089	-4%
Current tax liabilities	11,261,847,957	10,532,725,172	7%
Deposits and remittances	3,149,571,621,295	2,853,818,393,481	10%
Bond payable	43,700,000,000	30,500,000,000	43%
Other liabilities	88,177,642,626	80,791,723,594	9%
Total Liabilities	4,310,418,252,938	4,058,954,104,826	6%
Common stock	148,333,782,820	141,904,775,527	5%
Capital surplus	76,840,889,049	68,502,383,662	12%
Retain earnings	137,585,388,736	122,260,989,433	13%
Other equity interest	1,283,825,817	3,142,939,344	-
Total Equity	364,043,886,422	335,811,087,966	8%



1-4Q/24 Mega Bank consolidated P&L statement

Unit: NT\$MN; EPS: NT\$

	1-4Q/2024*	1-4Q/2023	YoY
Interest income	124,802,774,711	113,882,667,117	10%
Less: interest expense	86,518,972,802	76,422,960,649	13%
Net interest revenue	38,283,801,909	37,459,706,468	2%
Net revenue other than interest	31,447,999,794	31,803,974,479	-1%
Net fee and commissions	9,355,739,169	7,499,494,019	25%
Gain on financial assets and liabilities at fair value thru P&L	16,149,100,873	19,545,512,755	-17%
Realized gain on financial assets at fair value thru OCI	2,102,241,577	1,929,565,595	9%
Gain/loss arising from derecognition of fin. assets measured at AC	194,367,601	2,444	-
Equity method profit/loss	82,223,837	(81,084,648)	-
Foreign exchange gains	3,133,241,741	2,542,876,821	23%
Reversal of loss on assets	33,208,719	(66,689,990)	-
Net other revenue other than interest income	397,876,277	434,297,483	-8%
Net revenue	69,731,801,703	69,263,680,947	1%
Bad debts expense, guarantee provision	7,601,264,435	6,742,483,061	13%
Operating expenses	28,906,710,081	27,070,378,400	7%
Profit from continuing operations before tax	33,223,827,187	35,450,819,486	-6%
Income tax expense	(4,854,308,168)	(4,426,225,605)	-
Profit	28,369,519,019	31,024,593,881	-9%
EPS	2.95	3.63	-19%

* 1-4Q / 24 are unaudited numbers



1-4Q/24 Mega Bank consolidated balance sheet

Unit: NT\$MN	1-4Q/2024*	1-4Q/2023	YoY
Cash and cash equivalents, net	96,519,888,312	133,879,647,242	-28%
Due from central bank and interbank assets	598,175,342,692	554,414,511,136	8%
Financial assets at fair value thru P&L	58,831,606,085	56,784,719,143	4%
Financial assets at fair value thru OCI	405,075,177,923	407,864,306,272	-1%
Investments in debts at amortized cost	644,978,533,603	611,637,901,544	5%
REPO securities	6,806,136,874	11,317,300,606	-40%
Receivables	49,864,798,942	39,813,113,335	25%
Current tax assets	5,114,143,955	1,129,941	-
Loans	2,294,640,811,713	2,133,342,010,827	8%
Other assets	37,660,369,974	39,263,186,198	-4%
Total Assets	4,197,666,810,073	3,988,317,826,244	5%
Deposits from central bank and banks	531,062,476,002	616,869,181,238	-14%
Due to central bank and banks	2,655,612,957	2,870,805,161	-7%
Financial liabilities at fair value thru P&L	25,792,578,650	24,715,664,852	4%
Securities sold under repurchase agreements	14,967,550,623	39,912,828,047	-62%
Payable	35,586,276,580	43,478,914,684	-18%
Current tax liabilities	9,459,483,852	8,960,131,330	6%
Deposits and remittances	3,153,446,961,326	2,857,119,005,209	10%
Bond payable	28,700,000,000	15,500,000,000	85%
Other liabilities	53,603,544,955	47,671,729,696	12%
Total Liabilities	3,855,274,484,945	3,657,098,260,217	5%
Common stock	96,118,000,000	85,362,336,310	13%
Capital surplus	62,444,437,865	62,437,396,348	0%
Retain earnings	184,265,208,228	182,386,109,769	1%
Other equity interest	(435,320,965)	1,033,723,600	-
Total Equity	342,392,325,128	331,219,566,027	3%



Mega FHC ESG recognition

◆ Mega Group ESG Awards and Achievements

2024/2

CDP Climate Change
A
Leadership Level

- Achieved A-Leadership Level in CDP Climate Change Questionnaire, best among public financial institutions.



2024/3

Insurance Dragon
and Phoenix Award

- Awarded the Insurance Dragon and Phoenix Award for being the most desired financial holding company by finance and insurance graduates.



2024/6

SBTi Approval
1.5°C Company

- Approved by SBTi and selected by CommonWealth Magazine as an outstanding 1.5°C company.



2024/9

CommonWealth
Sustainable Citizen
Award

- Ranked in the top 10 of the financial industry for the CommonWealth Sustainable Citizen Award and Talent Sustainability Award.
- Received the Bronze Award in the National Enterprise Environmental Protection Award from the Ministry of Environment.



2024/10

YuShan Award
TCFD Benchmark

- Financial holding and subsidiaries won 24 awards at the 21st National Brand YuShan Awards, a record high.
- Climate and Environmental Report received the highest TCFD Benchmark certification from SGS Taiwan.



Mega FHC ESG recognition

◆ Mega Group ESG Awards and Achievements(cont' d)

2022/10

MSCI AA Rating

- Received 'MSCI ESG Ratings' AA Grade



2022/11

Occupational Safety Excellence
TCSA 8 Awards

- Recognized as a "Sustainable Workforce Leading Enterprise" by the Occupational Safety Administration.
- Won TCSA Platinum for Sustainability Report and Comprehensive Performance, totaling 8 awards.



勞動部職業安全衛生署



台灣企業永續獎

2023/6

Top 5%
Corporate Governance
Evaluation

- Ranked in the top 5% in the 9th Corporate Governance Evaluation (2022).



公司治理中心

2023/10

Highest Certification
for TCFD Report

- TCFD report received BSI "Level 5+: Excellence" certification.



2023/12

DJSI Component,
Sustainable Finance
Pioneer Alliance

- Retained as a component of DJSI World and Emerging Markets Indices.
- Joined the FSC's Sustainable Finance Pioneer Alliance, leading subsidiaries in sustainable development and supporting the government's 2050 net-zero emissions goal.



兆豐金控 Mega Holdings

39 offices in 18 countries/areas; 22 offices in "New South Bond Area"

Mega Bank' s Extensive Overseas Franchise



* Hai Fong, Kuala Lumpur and Mumbai are rep. offices.



Thank you~

Q & A